



Labour to put tax squeeze on top earners

By Philip Webster, Chief Political Correspondent

People earning more than £500 a week face big tax increases early in the life of a Labour government...

Mr Nigel Lawson, the Chancellor, claimed last night that Labour's proposals would lead to another brain drain...

Leading article 17

est 5 per cent of salary earners and dividend recipients the general level of taxation will remain roughly what it is today...

Calm urged after Lebanon and Paris deaths

French attaché killed in Beirut

From Robert Fisk Beirut

The gunman used a silenced. No one had heard of the organization which claimed responsibility...



France grieves: M Chirac, right, and M Charles Pasqua, the Interior Minister...

Chirac points to links in terror attacks

The French Government is convinced it is dealing not with one but with several terrorist groups all operating under one name...

From Diana Geddes, Paris

The assassination of the French military attaché in Beirut, following hard on Wednesday's bomb attack in Paris...

Even as he spoke, more than 1,000 French paratroopers in the United Nations force in southern Lebanon...

In an oration at the funeral yesterday of a policeman, aged 24, who died trying to defuse a bomb...

President Mitterrand, who is on a three-day official visit to Indonesia, adopted the same kind of determined tone when he said in a televised message...

The two men believed to have been responsible for the Champs-Élysées bombing last Sunday...

Summit still on, Soviet foreign minister says

From Michael Binyon, Washington

Mr Eduard Shevardnadze, the Soviet Foreign Minister, arrived in Washington yesterday for two days of crucial talks...

He said he was prepared to discuss the continued detention in Moscow of Mr Nicholas Daniloff...

Mr Shevardnadze condemned the expulsions of 25 diplomats from the Soviet mission to the UN...

Gorbachov is firm over Daniloff case

Moscow (Reuters) - Mr Gorbachov said yesterday that the Soviet Union would not let itself be provoked by reaction to the case of Mr Nicholas Daniloff...



Mr Gorbachov: we will not be provoked by reaction

Brake on rise in jobless

By David Smith Economics Correspondent

Unemployment rose only slightly last month, and there are signs of a break in the strong upward trend which set in at the end of last year...

The jobsless total rose to 3,280,106 last month, an increase of 512. However, this does not include 113,828 summer school leavers...

The seasonally adjusted adult total, regarded as the best guide to unemployment, rose by 400, the smallest increase for nine months...

Thus, the Secretary of State for Employment, Lord Young of Graffham, said...

Department of Employment officials estimate that the unemployment trend, previously thought to be rising by 10,000 to 15,000 a month...

The main reason for this appears to be the expansion of the Community Programme and the nationwide Restart programme...

Mr Giles Keating of Credit Suisse First Boston, predicted in a report published yesterday that unemployment could fall by nearly half a million over the next 18 months...

But the Shadow Employment Minister, Mr John Evans, said: "Today's appalling figures are the ninth consecutive record. They are an indictment of this Government."

Swedish example, page 22

Star's funeral

The funeral of Pat Phoenix, the former Coronation Street actress, will be held next Tuesday at the Church of The Holy Name, Oxford Road, Manchester...

Exclusive next week

How Militant went after a Labour MP



Starting on Monday, The Times carries the first authentic account of how the Militant Tendency tried to oust Robert Kilroy-Silk from his safe Labour constituency...

and today The ratings battle that will turn Kilroy-Silk into a television star Page 14

Portfolio Gold

Four readers shared yesterday's £8,000 prize in The Times Portfolio Gold competition, double the usual amount as there was no winner on Wednesday...

London list

Table with columns: Home News, Overseas, Arts, Births, Deaths, Marriages, Business, Chess, Court, Crosswords, Diets

Sterling's fall raises rates fears

By David Smith Economics Correspondent

The pound fell sharply yesterday, prompting City fears of a rise in base rates.

Sterling fell against most currencies, including the weak dollar, because of uncertainties over Britain's economic prospects and oil prices.

The sterling index fell from 70.3 to 69.4 - below the previous record reached during the sterling crisis of early 1985...

Some City analysts fear a rise in rates to protect sterling. Money market interest rates rose by around a quarter of a point yesterday...

The pound's weakness was pronounced against the strong German mark. It fell six pence to just below DM2.93 and 40 points to \$1.4715 against a weak dollar.

Shares did not join in the general gloom yesterday: the FT 30 share index rose 4.4 points to 1,279.6, while the Dow Jones Industrial Average was up three points at 1,773 in early New York trading.

The financial markets in New York are highly nervous and this is spilling over in particular to the gilt-edged market in London.

Today on Wall Street the so-called "Triple Witching Hour" occurs when the simultaneous expiry of index futures and options can have a big impact on the stock market.

Student Tories warned

By Nicholas Wood Political Reporter

Mr Norman Tebbit has let it be known that he is prepared to wind up the Federation of Conservative Students unless it stops rocking the boat and works within the Tory political tradition.

The Conservative Party chairman delivered his warning at a meeting with Mr John Bercow, chairman of the 14,000-member organization, which is based at Central Office.

Mr Tebbit's indication came in the wake of last month's damaging dispute over claims in the federation's magazine, New Agenda, that Lord Stockton was guilty of war crimes...

Mr Bercow backed the party chairman's tough line only to be accused of "selling out" by the ultra-right libertarians who dominate the federation's national committee.

His meeting with Mr Tebbit came just before he was censured by 16 votes to one by the committee for his robust defence of the steps taken against Mr Phibbs by the party hierarchy.

Anticipating the vote of censure, Mr Bercow offered to resign his post. Mr Tebbit refused to accept it, saying he should stay on and try to persuade his members to work for the good of the party.

But the extreme libertarians, often hard to distinguish from anarchists, led by Mr Phibbs and Mr Steve Nicholson, a federation vice-chairman, remain determined to oust Mr Bercow.

Rau and East Germans in deal on refugees

Bonn - Herr Johannes Rau, the Social Democratic Party (SPD) candidate who will run against Chancellor Helmut Kohl in the West German federal election next January, shook the Government yesterday by announcing that he had secured an East German promise to stop the flood of Third World asylum-seekers into West Berlin from October 1 (Our Correspondent writes)...

New York property prices go through the roof

From Paul Vallely New York Fresh air does not come cheaply in this part of the world. On the island of Manhattan a real estate company has just agreed to buy 1.5 million sq ft of the stuff at a cost of more than £50 million...

From Grand Central Station, a building from the Thirties which does not use up all the air to which its site entitles it under the new Zoning Code...

The lawyers pointed to a clause which allows the transfer of air rights along a chain of ownership across several blocks. The planners countered by saying Grand Central had broken the chain by its recent sale of the Biltmore and Roosevelt Hotels...

Inquest praise for two stewardess heroines

By David Sapped

Two stewardesses paid with their lives by staying behind to help passengers escape from the blazing Boeing 737 during last summer's Manchester Airport disaster...

The inquest on the 55 victims of the tragedy was told yesterday that Jacqueline Urbanski, aged 27, and Sharon Ford, aged 23, could have escaped when the British Airways jet was evacuated...

Instead, they stayed to assist people trapped by smoke and flames in the rear of the plane.

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Blow to Chancellor as electricians vote to accept 8% wage rise

By Tim Jones

More than 12,000 members of the Electrical, Electronic Telecommunications and Plumbing Union employed in the electrical contracting industry yesterday voted overwhelmingly to accept a pay rise more than four times the rate of inflation, now running at 2.4 per cent.

The agreement has dealt a blow to government hopes of keeping the economy on course by controlling wage rises.

With many unions, including the miners, poised to make their claims for the next pay round, the EETPU disclosed that its members in the contracting sector had voted by three to one to accept a deal which will give them, from next January, rises ranging between 8.5 and 10.7 per cent.

The two-year deal will be topped up with more than 6 per cent extra in January 1988. For union members in the industry, the rises mean a big

breakthrough in the £4 an hour barrier for building industry manual workers.

The announcement came only two days after Mr Nigel Lawson, Chancellor of the Exchequer, urged employers to take a tougher stand against pay rises well above the inflation rate.

He told a conference organised by the Confederation of British Industry: "It is just not sustainable for pay increases to be between twice and three times the rate of inflation."

"This will harm the competitive position of business and industry and can only depress employment prospects. Putting this right is an essential and urgent task."

Earlier this week, Mr Nicholas Ridley, Secretary of State for the Environment, condemned a pay offer of 6.7 per cent to nearly one million local government manual workers in England and Wales.

In another effort to curb wage rises Mr Kenneth Clarke, Paymaster General, issued a warning that the unemployed were steadily being priced out of jobs.

The leadership of the EETPU recommended acceptance of the agreement, which also includes improvements in travelling time, holiday pay and allowances.

Members voted by 12,093 to 4,170 to accept the deal.

The 10.7 per cent part of the settlement will be enjoyed by London members in recognition of the fact that the capital is suffering a serious shortage of skilled electrical workers.

Mr Brendan Fensole, national officer for the EETPU, said: "These improvements are well ahead of the inflation rate present or anticipated."

He added: "Our concern is to get the best possible deal for our members and we have done just that."

Caution to Thatcher from YCs

By Nicholas Wood, Political Reporter

Young people feel "widespread hostility" towards the Conservative Party, Mr Richard Fuller, chairman of the Young Conservatives, said yesterday in a coded attack on Mrs Margaret Thatcher's leadership.

The remark was delivered in a letter to his local group leaders. He was supported by Mr Martin Woodroffe, one of his vice-chairmen, who said the Prime Minister was saddled with a difficult image as far as the young were concerned.

Mr Fuller referred to the MORI poll of "Thatcher's children", carried out for *The Times*, which gave Labour almost a two to one lead among the 6.2 million voters aged 18 to 25 and uncovered apathy about the political process.

He said: "If we do not recapture their support we will not only contribute to our defeat at the next general election, but we will deprive it of the new ideas and enthusiasm it needs to survive at all."

Mr Woodroffe said that the MORI poll confirmed the Young Conservatives' longstanding opinion among the young.

Local government ready for change

By Hugh Clayton, Environment Correspondent

Council chief executives declared yesterday that it was time to redraw the local government map of Britain and scrap almost the whole of the present municipal system.

Mr Michael Rush, a vice-president of the Society of Local Authority Chief Executives (Solace), called for an end to "the anguish that we have had to operate in over the last 12 or 13 years."

Solace, which represents almost all council chief executives in Britain, proposed single councils for each area instead of the present two-tier system in which services were shared in most areas between district authorities and larger county or regional councils.

Some of its senior members indicated that they would prefer a local income tax to a poll tax as a replacement for council rates.

It also wanted fewer councillors. "We are still working on a Victorian system with the somewhat paternalistic view that you rely on members to give of their time," Mr Rush explained.

The plan put forward by the chief executives, formerly known as town or county clerks, adds significantly to widespread pressure for change.

All opposition parties in

Action on N-waste protests

Two Church of England clergymen, a British international show-jumping team member, and a former high sheriff of Lincolnshire, are among 50 people named in High Court injunctions obtained by Nirex - the Government's nuclear dumping agency - and the Central Electricity Generating Board for preventing contractors entering proposed low-level nuclear waste disposal sites.

At Fulbeck, Lincolnshire, the list of 26 includes the Rev Hugh Middleton, aged 36, a father of three children and the rector of Caythorpe and Fulbeck, who received the first injunction. He was mystified as to why his wife, Shirley, did not also receive one.

He reacted by saying: "I am rather shocked to be honest. I've never intended breaking the law. I've always made a peaceful protest." Mr Middleton said he has always stood by the roadside and not with the protesters blocking the entrance. He regards his role as an observer, but added: "I've always been outspoken against the proposal."

The former high sheriff is Mr Julian Fane, of Fulbeck Manor, a landowner who is the chairman of Lincolnshire Against Nuclear Dumping. He has never attended meetings at the site when contractors have made attempts to gain access.

The show-jumper is Enoch Denning, aged 44, who has a farm at Brant Broughton, where he raised £2,000 with a

Morrison role at Tory HQ

Mr Peter Morrison, the new deputy chairman of the Conservative Party, will take over responsibility for the management, organization and budget of Central Office (Nicholas Wood writes).

Mr Jeffrey Archer, the other deputy chairman, keeps his present brief to cover constituency campaigning, with special attention to key seats in the run-up to the general election.

Sue Government, Denning urges

Lord Denning, the former Master of the Rolls, has urged the dockyard unions at Devonport and Rosyth to take the Government to court, as soon as the Dockyard Services Act becomes law next Thursday.

He believes that the Government, which is determined to hand the yards over to private management by next April, has no intention of carrying out the exhaustive consultations with the 18 dockyard unions which he argues that it has a legal obligation to conduct.

The effect of such consultations would be to delay the transfer of the yards to private management possibly until after the next general election. Labour is committed to rescinding the Bill.

Earlier this summer Lord Denning sent a memorandum to Lord Trefgarne, Minister for Defence Procurement, arguing that the Government had a legal obligation to include the unions not only in the decision on which commercial tender to accept, but also on the more fundamental question of whether

World Chess Championship Ruthless Karpov defeats favourite

From Raymond Keene, Leningrad

Just when everything seemed clear in the World Chess Championship and Gary Kasparov's victory was looking inevitable, Anatoly Karpov struck back on Wednesday night.

Kasparov is still favourite to win the match, as he needs to score only 2½ points from the remaining seven games to retain his title. He has 9½ points to Karpov's 7½.

However, his conduct of game 17 will be giving his supporters nightmares. Kasparov's debacle was reminiscent of his first defeat to game 5.

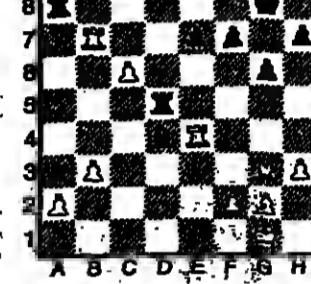
Once again, Kasparov, as black in a Gruenfeld defence, employed a suspect line. He repeated the opening of game 15, which allowed Karpov to find a vital improvement - which would have been worked out in the interval between games 15 and 17 - over his conduct in that game.

Indeed, when the inevitable improvement came, on move 14 when white played h3, experts already began to voice doubts about the black position. And when Karpov produced the excellent move 17... b4, he had used up only eight minutes.

Kasparov spent 35 minutes over his reply 17... Bf4. At that point the champion's position already looked desperate.

In the further course of play Kasparov wriggled ingeniously

White	Black	White	Black
1 d4	Nf6	16 Bc6	bxc6
2 c4	g6	17 Bc4	Bf4
3 Nc3	Qc7	18 Q-O	Q5
4 Nf3	Bg7	19 Rf1	Q4
5 Qb3	Qc6	20 Bf3	Q5
6 Qc4	O-O	21 Bc5	K3
7 e2	Bf4	22 B3	Ne7
8 Bg3	Nf7	23 Rf7	Bc1
9 Rf1	Nc6	24 Rxc7	Bh2
10 Bc2	Nb6	25 Nc4	Nb5
11 Qc5	Qc5	26 Rxc6	Rb8
12 e5	Nc5	27 Rf3	Q5
13 Qc5	Nc5	28 Bg3	Nc3
14 h3	Bd3	29 Nc3	Bc3
15 Bf3	Bc5	30 c5	Bd4
		31 Bf7	



Maxwell's £35m fund for Irish friendship

The *London Daily News*, Britain's first newspaper to publish 'morning' and afternoon editions, will be launched by the Maxwell Group on September 22. The newspaper will be aimed at affluent readers and modelled on US '24-hour' newspapers, available for 70p a copy throughout the day and evening.

Mr Maxwell said the newspaper would receive an initial investment of £20 million.

By publishing all day, taking advantage of traditional morning delivery systems, the newspaper would resolve distribution problems at a stroke, Mr Maxwell said.

The newspaper will be printed by a subsidiary of the Mirror Group and at other contract printers. New presses have been ordered and an editorial computer system will be installed by a US company, Composition Systems Incorporated.

Mr Maxwell said the new newspaper would compete with traditional titles, including his own *Daily Mirror*, as well as *The London Standard*. Costs would be controlled by the use of new technology, including direct printing by computers into typesetting cassettes.

The National Union of Journalists and the National Graphical Association have agreed to the use of new technology. Negotiations with Sogat '82, the trade union representing newsprint workers, have begun.

£35m fund for Irish friendship

By Richard Ford

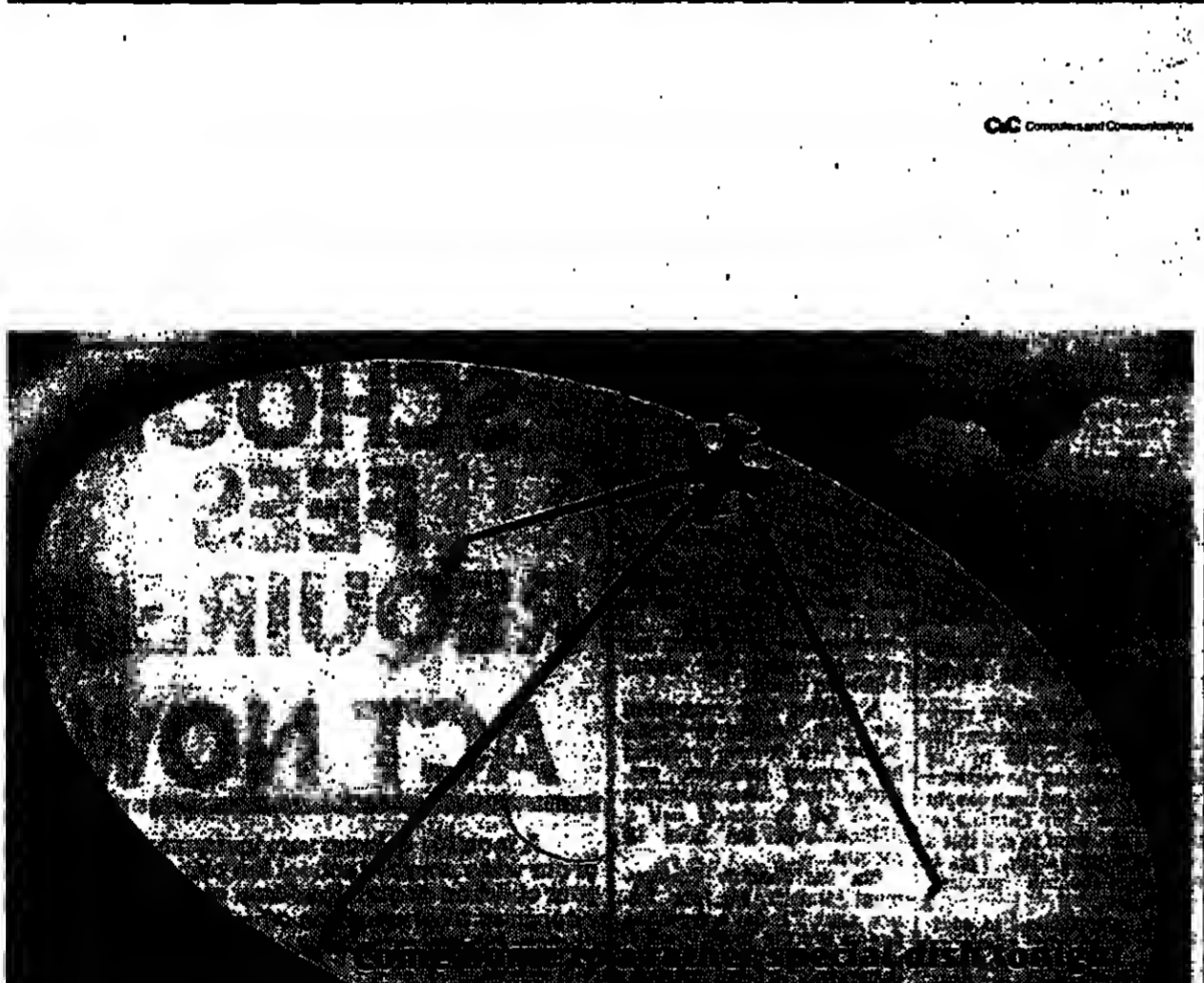
An 'International Fund for Ireland' was launched yesterday as part of the Anglo-Irish agreement to provide aid for social and economic development on both sides of the border.

The fund is part of the deal with Dublin and will administer aid granted by America and Canada.

This year it is expected that £34 million will be available to promote projects aimed at bringing greater contact and reconciliation between unionists and nationalists.

Mr Tom King, Secretary of State for Northern Ireland, said: "Everyone who wishes Northern Ireland well will value these additional resources."

The fund was launched in Dublin at a signing ceremony involving Mr Peter Barry, the Irish minister for foreign affairs, and the British charge d'affaires. However, it was bitterly criticized by unionists who believe the fund is an attempt to buy off 'loyalist' opposition.



Hurd promises to end parole release delays

By Peter Evans, Home Affairs Correspondent

The Home Office aims to eliminate delays in the release of prisoners granted parole by the end of the year, Mr Douglas Hurd, Home Secretary, told the annual conference for the Parole Board yesterday.

Mr Hurd said that the board's report for 1985 had expressed concern about the delays because of the much increased case-load.

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Sogat to vote on Wapping dispute offer

The print union Sogat '82 yesterday decided to ballot their members on whether to accept the final offer made by News International to settle the eight-month dispute.

The decision was taken after a stormy meeting between Mrs Brenda Dean, general secretary, and 35 London based FOC's (union branch officials) who were formally employed by the company.

In a compromise decision, the union decided to make no recommendation on the offer but to include in the ballot questions to the 4,000 members who were dismissed after taking strike action a letter drawing attention to a condition made by the company.

That states the settlement package would stand only if union leaders agreed to recommend acceptance to members. The company also said the offer, which includes increased compensation payments totalling almost £60 million, would be withdrawn unless accepted by October 8.

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Construction keeps danger record

INDUSTRIAL INJURY

Report by HM Inspector of Factories 1985

Industry	Total
Construction	95 2,191
Defence/public administration	9 7,044
Professional	1 2,486
Public services	4 988
Food/drink/tobacco	12 2,500
Mech engineering	16 350
Metal/chemicals	15 306
Manufacture	10 488
Metals/steels	7 478
Transport	23 376
Communications	1 2,486
Chemicals/petrol	1 2,486
Industry total	254 18,269

In 1985 health and safety inspectors saw 1,534 cases in the courts with fines totalling £728,207. The number of convictions was down by more than 100 compared with 1984, but the average fine rose from £329 to £474.

In the construction industry 100 employees were killed and 2,286 others were seriously injured last year. Almost half the accidents were hand injuries which could have been avoided if safety helmets had been worn.

The Health and Safety Executive said it would be seeking new regulations to govern the wearing of hard hats, because the present voluntary system had failed. The industry is particularly hard for inspectors to monitor because of the widespread use of subcontractors and self-employed labour.

Another priority for the Inspectorate is gas safety, after explosions caused by gas leaks at flats in Putney, south-west London, and Rutherglen, Glasgow, where 13 people were killed.

Mr Eves said that another danger arose from carbon monoxide poisoning because of faulty gas installations which, he emphasized, British Gas had launched a country-wide safety improvement programme and that under the extension of powers in the Gas Act his inspectors would be better equipped to protect workers and the public.

The Inspectorate has also focused attention on the food industry, certain sectors of the metal and other manufacturing industries and fairgrounds, which recorded the worst accident record in several years with six deaths.

To meet the workload the Health and Safety Executive hopes to have 600 inspectors by the end of this year and is looking for 48 recruits.

Report by HM Chief Inspector of Factories 1985. See also Office or booksellers.

Stewardesses died in battle to save trapped passengers on blaze jet

By Peter Davenport

The two stewardesses who died in the blazing British Airways Boeing 737 in the last summer gave their lives attempting to save passengers, the inquest on the 55 victims was told yesterday.

They could have escaped the flames by joining the evacuation of the aircraft but Miss Jacqueline Urbanski, aged 27, and Miss Sharon Ford, aged 23, stayed behind to help passengers trapped at the back of the smoke-filled cabin.

The inquest had heard little of the fate of the two rear stewardesses in nine days of evidence, but yesterday Det Supt David James, who carried out the detailed investigation of the events on board flight KT328, explained how they died.

They had managed to open a rear door and deploy escape chutes, but the rear of the aircraft was engulfed in smoke and flames so quickly it could not be used.

"The two stewardesses were seen attempting to calm the whole desperate situation. They, above all others, could have moved quickly forward and evacuated safely from the

aircraft, but they remained in the rear doing what they could for passengers and unfortunately perished.

"Their action must not be forgotten."

Mr James said that their actions had been as commendable and professional as those displayed by their colleagues who survived, Miss Joanna Toff and Mr Arthur Bradbury, the purser, whose actions have already been praised by Mr Robert Gorodkin, the coroner.

Mr James also disclosed that the identities of the men who knew that valves controlling supplies to airport water hydrants nearest the burning plane had been turned off, were known but the coroner had seen no purpose in calling them to give evidence.

The inquest was also told yesterday that the provision of old fashioned wind socks on airfields would help pilots in assessing accurately wind speed and direction.

Since the accident British Airways pilots have been told to take wind, no matter how slight, into effect when making emergency stops. In the Manchester accident the aircraft came to a halt partially cross-

wind helping to drive the fire on to the fuselage.

Mr Donald Craig, British Airways chief engineer for technical and quality services, told the inquest that the airline had received letters from the engine makers, Pratt & Whitney, about possible problems in the combustion chamber of their JT8D type of engine fitted to the Boeing 737.

But it had been thought not to apply to the British Airways fleet because its engines were equipped with improved combustion cans. It was the eventual failure of one of those cans which started the disastrous explosion at Manchester.

"We felt they applied to a totally different standard of cans and it would not happen to us. We felt we had the situation under control," Mr Craig said.

He said that although the airline had a large number of complaints about the performance of the engine they were not regarded as serious or affecting safety or indicative of much more severe problems within the combustion chamber. He said British Airways still regarded the engine as the best in the world.

Minor rectifications had always cured the problems in the past.

Since the accident however British Airways had introduced a new regime of maintenance and engine checking which had involved the development of X-ray and fibre optic examination.

Mr Craig said he believed the fatal, 360° crack in the combustion can in the port engine had been instantaneous. He denied that British Airways had ever taken chances with safety.

The inquest was adjourned until today when the jury will retire to consider its verdict.



Blaze rescue heroines: Miss Ford (left) and Miss Urbanski



Maryam d'Abo was named yesterday as the leading actress for the next James Bond film, *The Living Daylights*. She will play a Czechoslovak cellist caught up in a plot of East-West double dealing (Photograph: Tim Bishop).

Portfolio Gold - Doctor to invest his winnings

A doctor, a retired personnel manager and a Civil Servant are among yesterday's Portfolio Gold prize winners.

Three of the four winners, who share the £4,000 prize, have been playing *The Times* Portfolio Gold game since it started.

Dr John Oliver, aged 63, from Teobury Wells, Hereford and Worcester, said he was "very excited".

Mrs Nicky Ward, a retired personnel manager from Coleman's Hatch, East Sussex, said she felt "incredulous".

Mr Ivor Fairall, aged 58, a Civil Servant, of Sidcup, Kent, said he felt "terrific" about winning a Portfolio Gold share.

The other winner was Mrs M. U. Egoster from Herefordshire.

Readers who wish to play the game can obtain a Portfolio Gold card by sending a stamped addressed envelope to: Portfolio Gold, The Times, PO Box 40, Blackborn, BB1 6AJ.

Breakfast opening at Tiffany's

By Suzy Menkes Fashion Editor

Tiffany, the jewellery store that gave breakfast a good name, reopened in London yesterday.

The world's largest canary yellow diamond-encrusted Tiffany's was established in 1837, but closed during the Second World War. Mr William R. Chaney, chairman of the board, yesterday welcomed the re-establishment of the London connection and announced that it is part of a European expansion programme.

The managing director of the London shop is Miss Rosamond Monckton, former confidential secretary to King Constantine of the Hellenes and an experienced jewellery trader. She said jewellery was "not only something you wear, but a celebration of flair, charm and wit".

Miss Paloma Picasso, one of the Tiffany modern jewellery designers, dressed in scarlet and black, unveiled a newly designed necklace of diamonds, baroque pearls and a large central stone. But it could not match the Tiffany Diamond.

Living standards best for 12 years

By Michael Horsnell

Britons have not had it so good - provided they are in employment and have a mortgage - for at least the past 12 years.

A combination of lower tax burdens, cheaper mortgages and fuel, and steady shop prices means that income needs to have risen by only 1.2 per cent this year to have kept pace with overall costs compared with the previous 12 months.

This is the lowest figure ever reported in the *Cost of Living Report* by Reward Regional Surveys, the pay research and advisory company who have conducted authoritative surveys since 1974.

The story is less satisfying for families living in council houses for whom there has been an average 9.4 per cent increase in rents and rates.

The survey found that:

- A family living in a council house earning about the national average of £8,300 a year, which has consequently been relieved of 0.1 per cent of its tax burden in the past 12 months, needs a pay rise of 4.3 per cent to keep pace with the costs of last year.
- A family with a mortgage of £26,000 and an income of £13,000 (tax down by 5.5 per cent) needs an increase of 0.2 per cent.
- A family with a mortgage of £40,000 and an income of £21,000 (tax down by 5.9 per cent) could have endured a 0.6 per cent decrease this year to maintain the same standards.
- A family with a mortgage of £57,000 (tax down by 1.7 per cent) needs an increase of 0.5 per cent.

Direct taxation has been reduced by 4.1 per cent and the mortgage interest rate from 14 to 11 per cent in the period surveyed while the biggest gains have been among middle wage earners.

During the past 10 years a wide variation in shop price rises is reported: potatoes are unchanged; carrots, bacon, pork, soup, and biscuits are only about 65 per cent more expensive; eggs, lamb, butter, apples and oranges show an average 120 per cent increase; but aspirins cost 264 per cent more than 10 years ago and tea 333 per cent.

Watching a football match costs 250 per cent more than in 1976 but the cost of a television set costs a tiny fraction less than in those days - about £2 on average.

Mr Bill Coudrey, managing director of Reward Regional Surveys, told *The Times* yesterday: "When you ally costs to pay rises it is right to say Britain has not had it so good at least in the past 12 years. People are definitely better off. The increase in pay far exceeds the increase in living standards. But we are only talking about people in employment and those with mortgages."

Increase in home ownership

By A Staff Reporter

The average family has 1.8 children and lives in a house increasingly likely to boast a video recorder and a home computer.

The latest household survey conducted by the Office of Population Censuses and Surveys, which runs a continuous analysis of the way we live, shows that 61 per cent of families own their own home compared with 49 per cent in 1971.

Of all households 31 per cent amuse themselves with home videos and 13 per cent allow their lives to be at least partly regulated by home computers.

The average size of households in 1985 was 2.56 persons compared with 2.91 in 1971, representing a decline due mainly to an increase in the proportion of people living alone, which now stands at 24 per cent.

The proportion of families headed by a lone parent, mainly female, has risen from 8 to 14 per cent in the past 15 years, due to the increasing divorce rate.

Ninety-five per cent of the population is white but their average age is greater than that of the ethnic minorities. While 22 per cent of whites are aged under 15, 48 per cent of Pakistanis and Bangladeshis are in that age group as are 34 per cent of Indians and 27 per cent of West Indians.

Food firms to answer criticism

The £30,000 million food and drink industry yesterday launched a campaign to counter what it called "persistently hostile and misleading criticisms" of its methods, and in particular the use of additives (John Young writes).

The campaign, Food for Thought, will make a point of promoting "a new dialogue" with consumers and providing opportunities for the public to meet industry officials face to face or through the media.

Collectors in charity theft

Four people who collected £3,000 in public houses for Dr Barnardo's homes but kept the money were each put on probation for a year by Hendon magistrates in north London yesterday.

Kieran Matheson, aged 18, of Whitefriars Avenue, Wealdstone, Randolph Clark, aged 20, of Great North Way, Heaton, Celine Baruch, aged 17, of Carlyle Close, East Finchley, and Mary Macdonald, aged 23, of Golders Green Road, Golders Green, were told to repay the money.

'Very good value' from NHS

By Our Science Correspondent

The National Health Service has an "outstanding" record of value for money, and relatively small amounts of extra cash could restore public confidence in it and boost staff morale, according to a report published today.

The report, *Agenda for Health*, by the Association of the British Pharmaceutical Industry, says the NHS is sometimes unfairly criticized. It challenges some of the findings of a recent study that Britain is the "sick man of Europe".

Britain has succeeded in achieving basic health standards comparable with those of similar countries, the report says. Death rates from heart disease have fallen in Britain, but not as rapidly as in the United States or Australia.

Life expectancy in Britain is in line with France, West Germany and the United States, at just over 70 years for men, and just under 80 years for women. It is only marginally inferior to Japan and Scandinavian countries, according to the report.

"These overall indicators cast into considerable doubt extreme claims of relative British failure in the health field."

However, there are "disturbing" variations in illness and death between social groups, and the impact of poverty and unemployment on health cannot be overlooked.

The report is available from the ABPI, 12 Whitehall, London SW1.

Reports clash on pill's cancer risk

By Thomson Prentice, Science Correspondent

Women who take the contraceptive pill are today being advised to stay on it as conflicting evidence emerges about possible links with breast cancer.

Research in Norway and Sweden has shown a two-fold risk increase among women who have taken the contraceptive for as long as 12 years, and a smaller threat to some women who have used the pill for eight or more years.

The study gives rise to concern, and if its findings are substantiated, the implications would be very serious, medical experts said yesterday.

But a separate study, also published today, shows no link between the pill and breast cancer. The conflicting evidence has prompted *The Lancet* and the *British Medical Journal*, which publish the studies today, to advise women not to change from oral contraceptives.

The chairman of the government Committee on Safety of Medicines, Dr Abraham Goldberg, has given the same advice in a letter to both journals.

Health experts are clearly anxious to prevent another "pill scare", such as occurred three years ago when other evidence of a cancer link emerged. It resulted in up to half a million women stopping the pill, and a consequent rise in unwanted pregnancies and abortions.

The latest research from Scandinavia involved more than 400 women who had newly-diagnosed developed breast cancer. It suggests that the longer women use the pill beyond seven years, and before the birth of a first child, the more they are at risk of developing the disease before they reach the menopause.

However, a study of a similar number of women in New Zealand, also newly diagnosed as having the disease, concludes that there is no increased risk of the disease among pill takers.

The researchers say the study provides "strong evidence" against the hypothesis that use of oral contraceptives at young ages increases the risk.

The conflicting results of the two studies could be explained by different methods of gathering data, editors in the two medical journals say today. "Neither of the new studies gives any indication of the types of pill used, and therefore we have no idea whether the results are relevant to our own current practice," the journal says.

"The fact that one of these studies shows a possible association of oral contraceptives with breast cancer provides a powerful reason for trying to find out more."

"We cannot say with any certainty that the pill used for long periods early in reproductive life, or is not associated with a change in the risk of breast cancer."

"While this uncertainty remains, there is no reason to change our prescribing habits or our advice to women using the pill."

Dr Goldberg also cites a much bigger American study which failed to find any link with cancer.

Libya link is denied by doctor

Rasmi Awad, a Jordanian doctor, denied that he came to Britain on a terrorist mission to throw grenades into the crowd at Speaker's Corner, the Central Criminal Court was told yesterday.

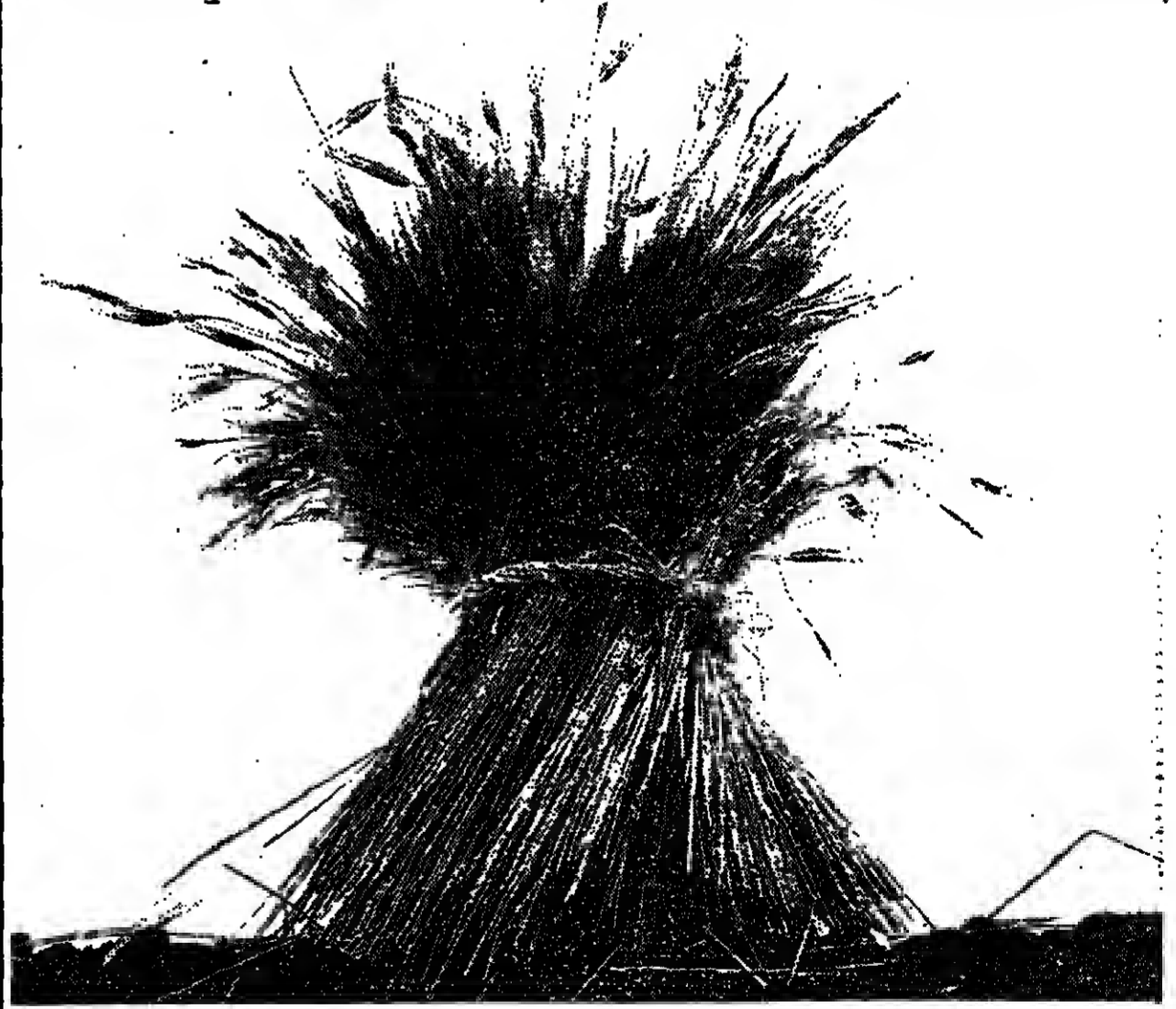
But Dr Awad, aged 44, admitted that he agreed to deliver a package to a stranger in Hyde Park, believing it to be drugs, according to evidence given by Det Chief Inspector Roger Newton.

The package held four grenades and was part of a Libyan plot to blow up targets in the United Kingdom, the prosecution says.

Dr Awad allegedly told officers he took on the job because he was among 18,000 doctors who were out of work in Spain.

Dr Awad and Nassar Muhammed, aged 28, deny conspiring to cause explosions in Britain.

The trial continues today.



Flour power

Without land the hungry cannot feed themselves, let alone grow a surplus for export. Yet they are increasingly being deprived of land by more powerful interests.

Christian Aid's appeal this harvest time is to give the poor the power to support themselves, and enjoy harvests not handouts.

By aiding projects which enable them to retain and develop their land; by providing legal aid which establishes their rights under local law; by helping them secure the best yields; by setting up local cooperatives for peasant farmers to share in the export market.

The poor have an enormous potential to create peace and plentiful harvests for everyone's benefit. They need the power to use it.

Christian Aid THE CHURCHES IN ACTION WITH THE WORLD'S POOR.

Informer gets police protection

Raymond O'Connor, aged 50, told the Central Criminal Court yesterday he was receiving round-the-clock police protection after turning informer and tipping them off about a Provisional IRA bomb plot in Blackpool.

Mr O'Connor said he had received a "substantial" amount of money from police after being taken into protective custody when he alerted the police about the Eagle and Child public house, near Wexton Army camp.

Mr O'Connor, a café worker, of Blackpool, said he had not cross-examination when he first went to the police.

Mr O'Connor is the main prosecution witness against Thomas Magee, aged 27, who pleads not guilty to conspiring between January 1982 and April 1983 with Patrick Magee, Patrick Murray and others to cause an explosion in the United Kingdom.

The hearing continues today.

IBA urges longer franchise terms

The Independent Broadcasting Authority has asked the Government to extend current TV franchises for four years and then to introduce a system which will last for 12 years and can be automatically renewed.

The IBA claims that the four-year extension to the present contracts is essential to keep options open for the incoming government after the next election to make changes in the broadcasting system. Current franchises expire at the end of 1989.

The Home Office is understood to have offered a two-year extension, but Mr John Whitney, the IBA director-general, said that this would not be enough time to put a new franchising policy in place and could result in disruption and destabilization of the television system.

Under a 12-year deal, companies would have their contracts renewed almost automatically, provided they had met their public service obligations.

The IBA is opposed to the idea of the Peacock committee that franchises be awarded by competitive tender. If the bids were too high, programme standards would suffer and the system would give the Government a direct financial interest.

Television is persistently sexist in its portrayal of women but there is no conclusive evidence that public attitudes are affected, according to an IBA study published yesterday.

Dr Barrie Gunter, an IBA research officer, found that women are outnumbered by men on television.

The implication of sex-role stereotyping lies with the possible impact on the public's beliefs about men and women, with the greatest concern for the effects on children, Dr Gunter reported.

Television and Sex Role Stereotyping (Published for the IBA by John Libbey & Company, London, £12.50 hardback, £7.50 paperback).

Broadcasting industry

IBA urges longer franchise terms £100m for satellite TV shows

By Teresa Poole

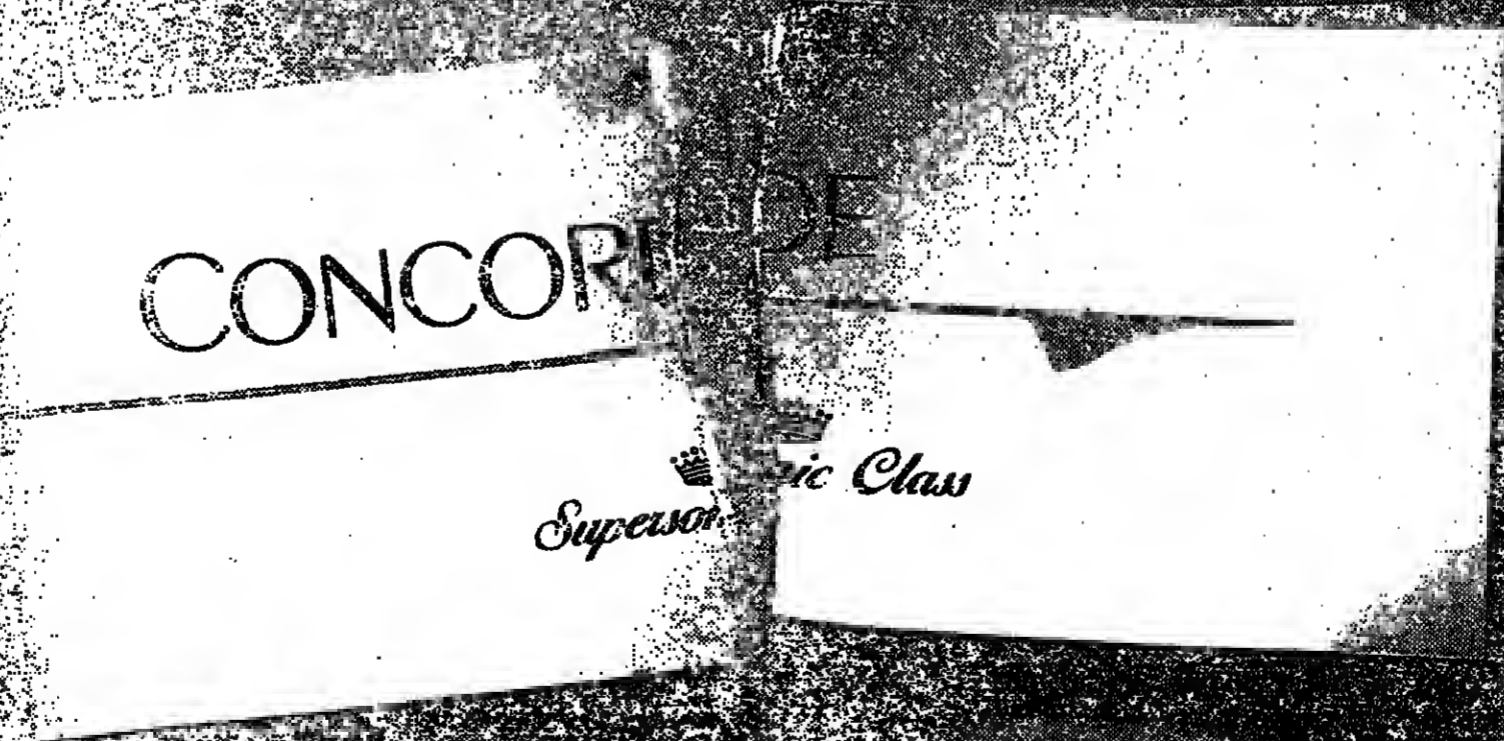
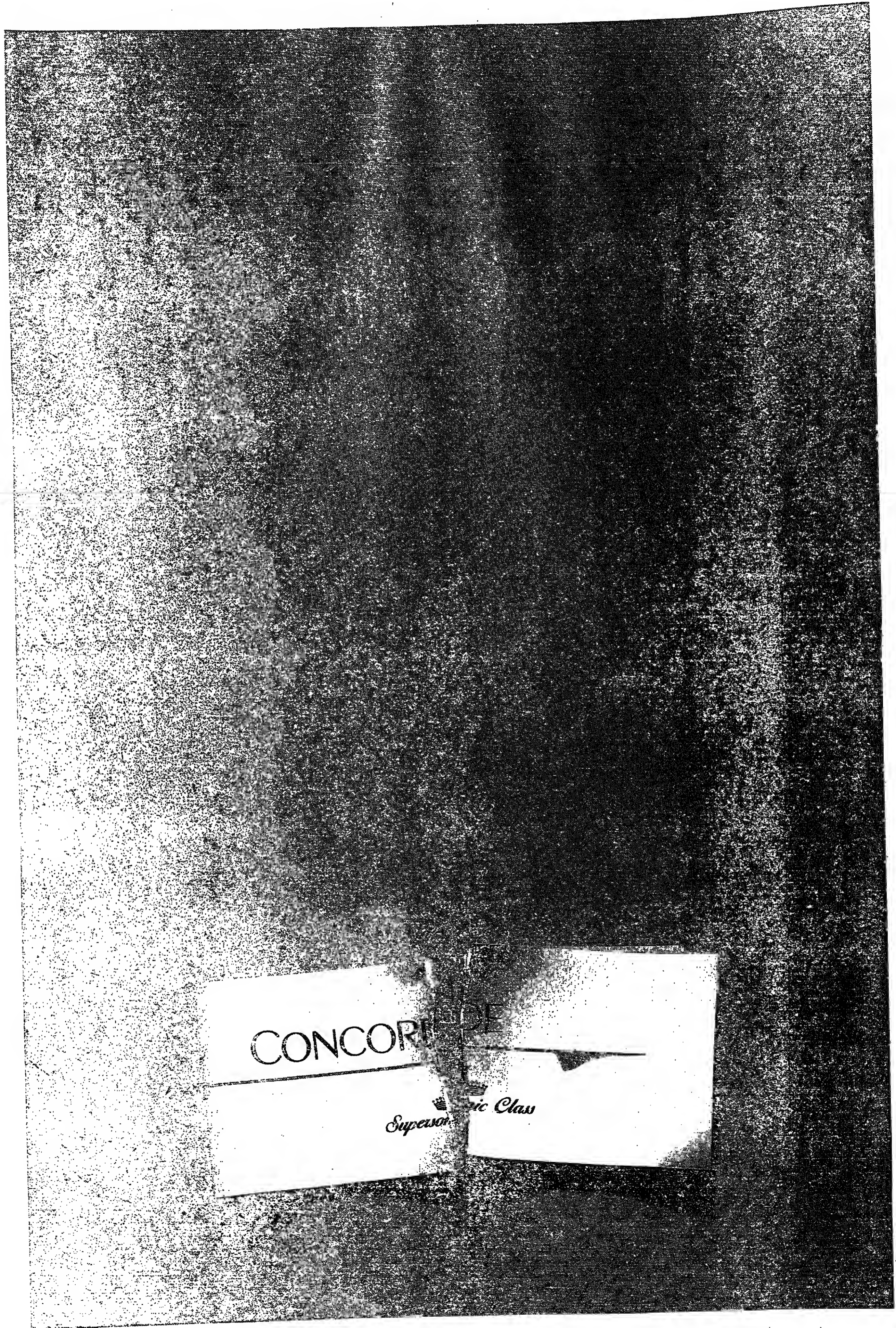
BSB, one of the five consortia competing for the satellite television franchise, yesterday undertook to spend at least £100 million on programmes in the first year of operation. It predicted that almost a third of Britain's homes with television would own a receiving dish after six years of satellite broadcasting.

Mr Andrew Quinn, project co-ordinator, said by the end of the 15-year franchise period BSB would be investing "considerably more" on programmes than BBC television - which now spends more than £400 million a year.

"Through the offer of a new and attractive programme service viewers will have to be persuaded in large numbers and very quickly to reinvest in television," he said.

BSB believes the retail price for the receiving equipment - including the 18 inch dish - will be £199.

Handwritten notes in the top right corner, including "FOR INFO" and "EXPERIENCE".



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Longer life for nuclear power plants expected

By Pearce Wright, Science Editor

British nuclear power stations now coming into operation could last more than six years longer than their allotted 30-year span if a development that reduces radiation damage to their building materials is used, researchers have found.

Such a move would make decisions on new plant less urgent.

The development is outlined in the annual report of the United Kingdom Atomic Energy Authority, published yesterday.

The 30-year lifetime was chosen for the present Advanced Gas-Cooled Reactors, or AGRs, because the strength of the materials used to build them was impaired by constant radiation bombardment.

Mr Arnold Allen, chairman of the authority, who outlined the details of the development, also defended the nuclear industry against arguments for phasing out nuclear power.

He said: "Halting the development of nuclear power because of the Chernobyl nuclear accident would have dire consequences for future generations.

It would permit more than a small contribution to the world problem.

"The only alternative source of energy known to be available on the scale needed and on the timescale required is nuclear power, making use of the world's uranium resources."

He added that the authority's technical experts were still analysing the events leading to the Chernobyl accident, which had also prompted a review of the training of operators.

Mr Allen said that the authority had an extensive development programme in the management and disposal of radioactive wastes.

Referring to the search by Nirex, the radioactive waste management organization of which the authority is a member, for possible disposal sites, he said: "I understand the concern aroused among residents at these locations, but I believe their anxieties about the environmental impact to be quite misplaced.

"It is in everyone's interests to get on with the construction of a disposal site for low-level wastes."

Mr Allen said: "We remain concerned about the moratorium on sea dumping of waste, which we believe could be a wholly safe and economic method of disposal."



Lucinda Stokes, aged four, helping Lord Tony Pandy to release balloons for the appeal (Photograph: Peter Trivnor).

Balloons launch £5m cancer appeal

By Angela Johnson

Lord Tony Pandy, the former Speaker of the House of Commons, joined a host of stars from stage and television to help raise £5 million for cancer treatment at the Royal Marsden Hospital in London yesterday.

Lord Tony Pandy, aged 77, who

was treated for throat cancer at the hospital two years ago, helped to release more than 1,000 balloons to mark the launch of a fund-raising drive to build six operating theatres and two treatment wards.

Susan Hampshire and Liz Fraser, the actresses, Jimmy Hill, the sports presenter, and Colin Wel-

land, writer and director, all former patients at the hospital, took part in the launch.

Lord Tony Pandy said: "It is thanks to the work done here that I am alive. Everyone should help raise money because you never know when cancer could strike you, a member of your family or a friend."

Electricity fiddle led to death

A couple's plan to cheat on their electricity bills went tragically wrong when a neighbour was killed, an inquest was told yesterday.

Mr Neil Shears and his wife, Linda, kept their bills low by feeding a cable to a next door flat which had its bills paid by the Department of Health and Social Security.

But the cable became faulty and the flat's occupant, Mrs Sharon Mead, aged 27, was killed by an electric shock while making a cup of tea, the inquest at Exeter, Devon, was told.

Mr Martin Thornton, the deputy assistant coroner, recorded a verdict of misadventure.

Mr Thornton said that Mr and Mrs Shears, of Merlin Crescent, Exeter, had an arrangement with Mrs Mead to utilize her electricity supply when they wanted to use their washing machine.

"The cable was stretched between the two flats so it could be done at the expense of the DHSS rather than the Shears'," he said.

The inquest was told that the flats had been rewired by Exeter City Council a few days before Mrs Mead's death on July 10.

But after the workman had left, the cable was put back in position but became punctured at two points and came into direct contact with the metal window frame, Mr Thornton said. "It became a death trap and tragedy struck when Mrs Mead made a cup of tea."

He said that Mrs Mead's fingers touched the window frame.

Earlier the inquest heard claims from Mrs Mead's former husband that had rewiring of the flat was responsible for the death, but this was rejected by the coroner.

Mr Cyril Passmore, a South-West Electricity Board official, said that if the window frame had been earthed the death would not have happened.

Jet hijack inquest opened

An inquest was opened at Hornsey, north London, yesterday into the death of one of the victims of the Pan Am jet hijacking in Pakistan on September 5.

He was Mr Surendra Patel, aged 50, an American systems analyst living in Williamsburg, Fullerton, California.

Dr Susan Claydon, a pathologist, said the cause of death was haemorrhage due to gunshot wounds.

The inquest is being held in London because his family wants Mr Patel cremated in this country. The coroner, Mr Bernard Pearl, adjourned the hearing to a date to be fixed.

Shot PC was under scrutiny

A police officer found shot dead at his home on Wednesday was the subject of an inquiry, it was disclosed yesterday.

But West Mercia police refused to release details of the inquiry concerning PC Edward South, aged 24, of Goose Hill Close, Redditch, Hereford and Worcester.

Theme park allegations

Mr Peter De Savary, aged 42, the businessman, faces 44 summonses over building work at Littlecote House, the Wiltshire estate he bought last year for £8 million and converted into an historical theme park.

Test drilling to go ahead

Conoco, the oil company, has been given permission by West Sussex County Council to test-drill for oil between the villages of Turners Hill and West Hoathly, near East Grinstead.

Roman coin dispute may go to High Court

The ownership of a rare Roman gold coin, believed to be worth up to £10,000, unearthed in a ploughed field near Newark, Nottinghamshire, may be contested in the High Court.

Its finder, Mr Grenville Shuttleworth, of Nessfield Road, Elyhead, Keighley, West Yorkshire, is considering an appeal after an inquest jury in Nottingham yesterday declared the coin to be treasure trove and thus the property of the crown.

Mr Shuttleworth, using a metal detector, came across the coin on January 12 this year in a ploughed field near the former Roman settlement of Crococalana at Brough, near Newark.

It was established, with the help of British Museum experts, that the coin is a gold aureus of the Roman Emperor Maximian, who reigned between AD284 and AD305. It was minted in Rome in AD295.

The coin is about the size of an old sixpenny piece weighing five grammes. One side

bears the head of Maximian and the reverse features Hercules armed with a club and dagger in combat with a serpent-like creature thought to be the Hydra. The coin bears the legend: "To Hercules the Conqueror".

Mr Michael Bishop, county archaeologist for Nottinghamshire, said: "The coin was part of the normal currency of the day and the highest denomination."

He added: "It is not a common find in this country and has prestigious value."

A Roman legionnaire would have received only five similar coins for his annual pay.

Mr John Longham, the Nottinghamshire coroner, told the jury: "It is the bidding and not the abandonment which entitles the crown to possession. I don't think any human being would abandon a gold coin of such high value."

After the ruling Mr Shuttleworth said: "I will have to discuss the situation with my solicitors to decide an appeal. I am very disappointed."

These are the facts.

Doctors don't have a cure for AIDS yet. But we do know how it's spread and how to control it.

So remember - these are the two ways you are likely to get AIDS. No one has been infected through normal day to day contact.

As children grow up they may experiment with sex or drugs. So if you are a parent, make sure they too know the risks.

For more detailed information write for the AIDS booklet to Dept A, PO Box 100, Milton Keynes, MK1 1TX.

Young people who experiment with sex or drugs are vulnerable.

Many more men than women have been infected so far.

pass it on. It depends on how you behave.

The only ways you are likely to catch the AIDS virus are through sex with an infected person - and by sharing needles if you inject drugs.

You can't tell if someone is infected. They can look and feel completely well - and not know they have the AIDS virus. Probably 50,000 people are already infected in the UK. Don't join them.

Women can catch the AIDS virus too. A woman can pass it on to her unborn child.

fect. So beware of casual sex.

Sex which might damage the anus, vagina, penis or mouth is particularly dangerous if one of the partners is infected.

Anal sex involves the greatest risk. Avoid it.

SECOND, about drugs. If you inject drugs, do not share needles or other equipment. Better still don't inject at all. Just one fix with an infected needle can give you the AIDS virus.

WHAT KIND OF PEOPLE GET AIDS?

The AIDS virus is not just caught by homosexual men and drug addicts.

Many more men than women are infected so far. But all men and women can catch it and

THE KIND THAT DON'T KNOW THE FACTS.

DONT AID AIDS

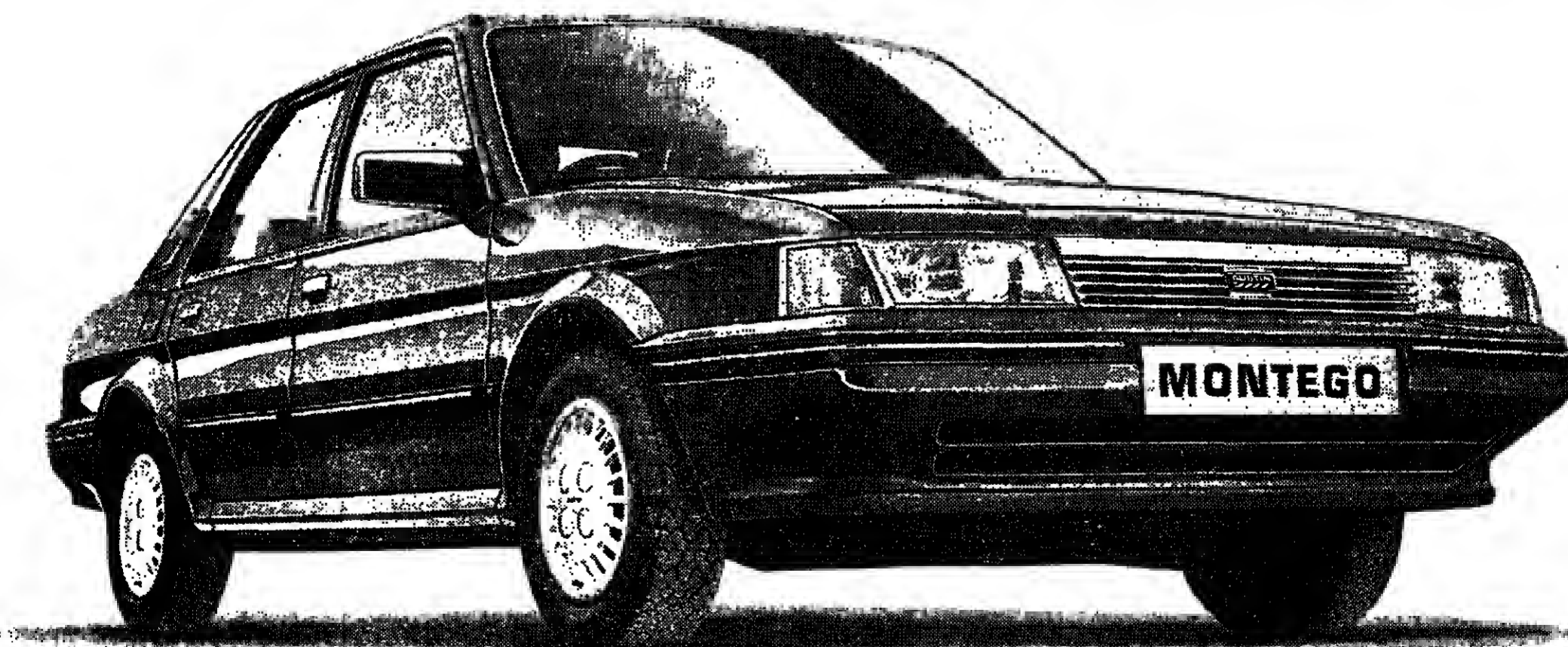
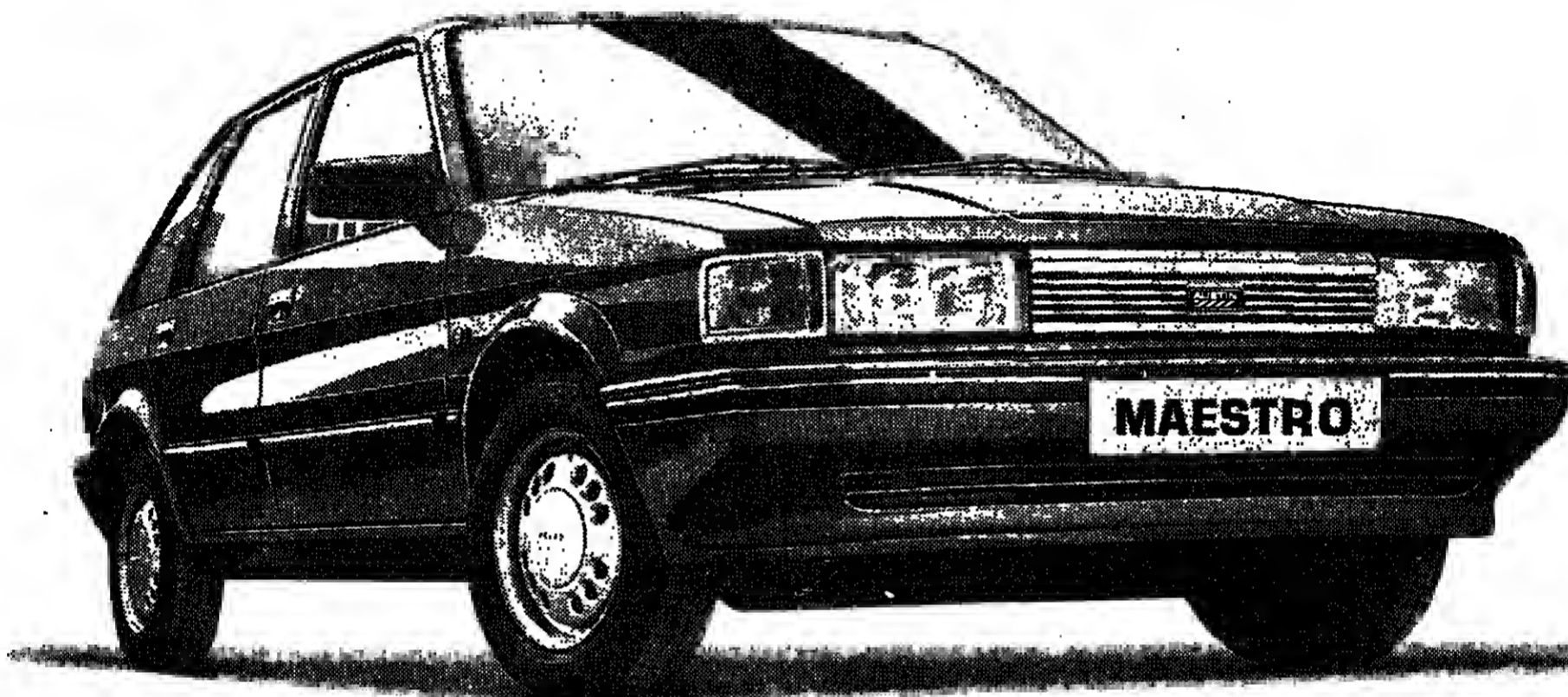
ISSUED BY THE DEPARTMENT OF HEALTH AND SOCIAL SECURITY



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Mr. & Mrs. P. Baird, Airdrie.

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And if you're really quick you can too. Because there are still some brand new Maestros

and Montegos left at their old prices. And you never know your Austin Rover Dealer may well be in a mood to deal as well! But hurry, offer ends on September 30th.

So, be quick and get down to your showroom and save hundreds of pounds - today.



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Save
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Aquino triumph in US

Philippine communists given an ultimatum in speech to Congress

President Aquino of the Philippines, her visit to the United States already a resounding triumph...

From Christopher Thomas, Washington
to a rescheduling of \$8.5 billion in commercial bank debts.

"Many conditions imposed on the previous government that stole this debt continue to be imposed on us..."



US officials have gone out of their way to praise Mrs Aquino's handling of the communist threat...

Longer jail demand on junta men

From A Correspondent Buenos Aires
The Argentine Government, in a formal appeal to the Supreme Court...

Israel hits back for attack on allies

From Robert Fisk, Beirut
Israeli helicopter gunships were reported to be rocketing Lebanese guerrillas...

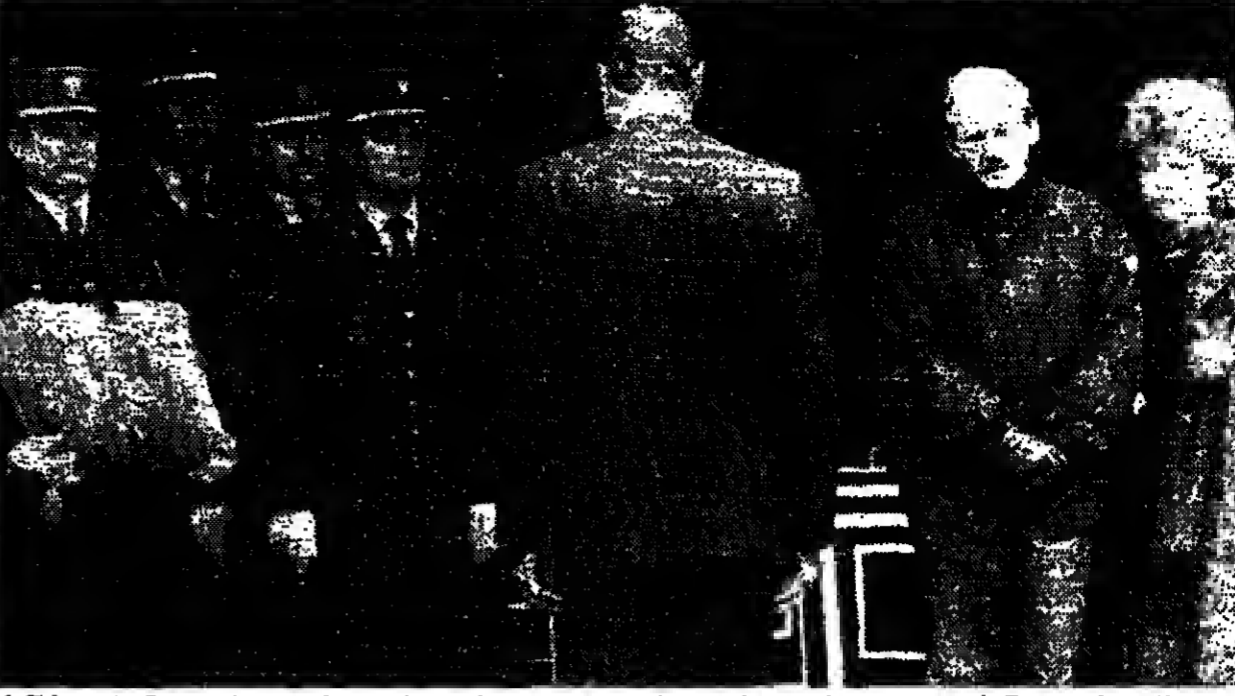
Chernobyl design error

Moscow (Reuters) - The Chernobyl nuclear power station was designed by experts in hydro-electric plants...

East bloc halo on Iron Lady

From Roger Boyes Warsaw
A surprisingly sympathetic portrait of Mrs Margaret Thatcher emerges from her first full-length biography...

Fear and cold fury after deadly attack



M Chirac, the French Prime Minister, inspecting medals awarded posthumously to Jean-Louis Bretau...

There is not yet panic, but there is fear. Wednesday's bomb attack on the Taii clothes store near Montparnasse has changed the climate in the French capital...

with its endless petty rivalries and co-habitational ups and downs. For the moment, the country has forgotten its political differences...

On the contrary, even some of the mildest, most anti-capitalist punishment Frenchmen are now suggesting that he should rather be "quietly bumped off"...

As for Government ministries and the Elysée Palace, shown on the terrorists' list as their next target...

Tuvalu in call to rich to secure island costs

Suva (Reuters) - Mr Tomasi Paopao, Prime Minister of Tuvalu, said yesterday that he had asked rich nations to set up a trust fund...

Army inquiry into crash

An Army board of inquiry flew to investigate the crash of an Army Air Corps Lynx helicopter...

Heritage plea

Gibraltar - Save Britain's Heritage, the conservation group, has joined the controversy over the demolition of Gibraltar's Old Command Education Centre...

Case dropped

Melbourne (Reuters) - A 38-year-old woman dying of lung cancer has dropped plans to sue two cigarette companies because she is too ill to pursue the case...

Missile denial

Moscow (Reuters) - The Soviet Union admitted that a missile had gone off course last week, but the Foreign Ministry denied that it had landed in northern China.

River rescue

Peking (Reuters) - A Chinese explorer stranded for five days on a rock in the middle of Yangze River rapids has been rescued, the China Daily said.

School starts

Berlin (AP) - The leader of the West Berlin Jewish community dedicated the first Jewish school in the city since the end of the Second World War.

Soviet call

Cairo (Reuters) - Mr Gennady Zhuravlyov, the Soviet Ambassador, presented his credentials to the Foreign Minister, Mr Esmat Abdel-Maguid...

Grave bomb

Buenos Aires (Reuters) - A bomb damaged the grave of the man alleged to have been the Nazi war criminal Walter Kutschmann, police said.

Briton jailed

Pula, (Reuters) - Brian Thomas Hodgkins, aged 47, of London, was jailed for five years for a series of thefts along the Yugoslav river, court sources said.

Minister ends drug trail tour

From Geoffrey Matthews Bogota
Mr David Mellor, Minister of State at the Home Office, was scheduled to fly back to Britain from Bogota today...

By-election win boosts poll hopes

Johannesburg - The likelihood of a South African general election this year was considered yesterday to have been increased by the National Party's good showing in Wednesday's by-election in the Klip River constituency...

Black anger over mining disaster

From Michael Hornsby, Johannesburg
The executive of South Africa's black National Union of Mineworkers (NUM) was expected to meet last night to consider possible protest action over the loss of life at the Kinross gold mine...

At the embassy he also met Mr Charles Gillespie, the US Ambassador, who recently told local businessmen that while the Colombian police's anti-narcotics squad was the most effective in Latin America...

The Conservative Party did not put up a candidate in Klip River. A senior National Party source said yesterday that President Botha was "personally itching to hold an election"...

The HNP claimed a moral victory on the ground that the right-wing vote had doubled since the last general election. But there is no real comparison, as the last election took place before the breakdown from the National Party of the Conservative Party of Dr Andrés Balmori.

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ADLER The new Adler 300 series typewriters from OEM are made to measure for the modern office. Advertisement for Adler typewriters.



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A remarkable number of sophisticated investors pay more tax than they need, simply because they haven't taken full advantage of the range of nothing-to-declare investments offered by National Savings.

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Do your investments, for example, include the current 31st Issue of National Savings Certificates? These give you a tax-free return of 7.85% pa, guaranteed over a full five years. The maximum holding has just been doubled to £10,000. You may invest up to this amount in addition to previous issues of Certificates you have already.

At the same time, you can invest up to £5,000 in tax-free Index-linked Certificates. The new 4th Issue gives you Extra Interest of 4% pa, guaranteed over a full five years, on top of inflation-proofing.

In addition, you can subscribe up to £200 a month to Yearly Plan, which yields fixed and tax-free returns at rates notified to you annually. The guaranteed rate currently on offer is 8.19% pa, over five years. Monthly payments are simple to make by standing order and you can stop when it suits you.

All three of these investments have the added benefit of interest rates that are guaranteed over a full five years, whatever happens to rates elsewhere.

And remember, everyone in your family has a separate entitlement to their own holding of tax-free National Savings investments.

Application forms and leaflets giving interest rate details for all three products are available at post offices. The two current Issues of Savings Certificates can also be bought through your bank. Or if you prefer you can fill in the coupon or telephone free on 0800 100 100 (24-hour service) and we will send you a comprehensive information pack on tax-free National Savings investments, including a copy of our book 'Investing in National Savings'.

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Superpower summit in danger

Moscow warns of tit-for-tat if UN Russians are expelled

From Christopher Walker, Moscow

The Soviet Union yesterday reacted angrily to the US decision to expel 25 members of its United Nations Mission by the end of the month and threatened that the Kremlin would take unspecified retaliatory measures if the expulsions went ahead.

The official warning, issued at a crowded press conference here on the eve of today's crucial meeting between the Soviet and American foreign ministers has raised the possibility of a damaging series of tit-for-tat expulsions.

It has also further called into question the prospects of staging a second superpower summit before the end of the year.

American diplomatic sources later said that the US could be expected to respond swiftly, and in kind, if the Soviet authorities began to order the expulsion of American diplomats, journalists or businessmen from Moscow to match the move against its 25 employees at the UN in New York.

Speaking less than 24 hours after the original Washington announcement, Mr Boris Pyadyshyev, the Soviet Foreign Ministry spokesman, described the US action as scandalous and said it was a deliberate

attempt to spoil relations in advance of the talks between Mr Eduard Shevardnadze and Mr George Shultz.

"We do not want to close our eyes and turn our backs. The US is making a mistake in thinking that this provocative step will have no consequences," the spokesman told reporters. "Such actions in international affairs always have consequences."

Mr Pyadyshyev refused to be drawn into spelling out the nature of the retaliation or when it would be put into effect by the Kremlin.

The Soviet official, whose briefing was understood to have been cleared at the top level of the Soviet hierarchy, was asked how Moscow might hit back since there were no Americans working for international organizations like the UN based inside the Soviet Union.

"I would note that the principle of mirror reaction is not always the best one," he replied.

His remarks increased concern among the 30 American journalists who are now accredited in Moscow that some of them might be singled out for expulsion.

Mr Pyadyshyev showed no sign of any weakening of the



Mrs Eduard Shevardnadze, wife of the Soviet Foreign Minister, leaving the Soviet Mission to the UN on Wednesday.

Kremlin's persistent hard line on the Daniloff case, referring instead to what he claimed was fabricated evidence against Mr Gennady Zakharov, the Soviet physicist who is awaiting trial for spying.

Mr Pyadyshyev, a veteran diplomat and a former deputy head of the Foreign Ministry's US Department, used the televised press conference as a vehicle for launching a sweeping attack against the Reagan Administration, noticeably more bitter in tone than those given here by other officials in the wake of Mr Daniloff's arrest on August 30.

Leading article, page 17

Americans seek concessions in Stockholm security talks

From Christopher Mosey, Stockholm

The United States was attempting last night to wring concessions from the Soviet Union as today's deadline approached for the reaching of agreement at the Stockholm security conference.

American officials stressed that they wanted a successful conclusion to the two-year-old Stockholm meeting before Mr George Shultz, the US Secretary of State, and Mr Eduard Shevardnadze, the Soviet Foreign Minister, meet in Washington.

The US negotiating team emphasized the importance of this meeting as a forerunner to any summit meeting between President Reagan and Mr Mikhail Gorbachov, the So-

viet leader, and pushed the Soviet delegation for concessions on the two remaining obstacles to an agreement at Stockholm.

The first concerned the size of military activities that should be notified in advance. The Warsaw Pact wants activities involving up to 16,000 men excluded from notification. Nato wants that threshold reduced to between 9,000 and 10,000.

Under the provisions of the 1975 Helsinki agreement, which stipulated that exercises involving 25,000 troops should be notified, the Soviet Union has told the West of about three or four such manoeuvres each year.

If the threshold was reduced to between 9,000 and 10,000 men, it would result in perhaps 20 in 25 notifications of Warsaw Pact military activities each year.

The second concession being fought for by the US involves the aircraft to be used by inspection teams and who will fly them.

Nato recently dropped its previous insistence that inspecting nations should fly their own planes and grudgingly went along with a proposal that they be supplied and piloted by neutral nations.

Yesterday the Soviet Union remained seemingly implacably opposed to this idea.

Kremlin sets its terms on missiles

From Alan McGregor, Geneva

Soviet acceptance of any interim reduction in intercontinental nuclear weapons depends upon simultaneous agreement by both superpowers to comply with the 1972 anti-ballistic missile treaty for 15 to 20 more years.

This position was stated here yesterday by the acting head of the Soviet delegation, Mr Alexei Obukhov, before negotiations resumed on controlling nuclear and space weapons.

The latest American proposal, announced on Wednesday and conveyed to the Russians yesterday by Mr Max Kampelman, the chief US negotiator, is for a 30 per

cent, instead of 50 per cent, cut in strategic arms as an interim measure.

Mr Obukhov said the Soviet Union would like a ban on all space strike weapons but was prepared to agree on partial measures, such as banning anti-satellite weapons or space-based weapons directed at targets on Earth.

New chief for US Supreme Court

Senate approval for conservative

From Michael Binyon, Washington

The Senate voted by 65 to 33 votes to confirm the nomination of Justice William Rehnquist to succeed Chief Justice Warren Burger as head of the Supreme Court. The opposition was considerably stronger than expected, and Mr Rehnquist received more negative votes than any other justice ever confirmed to the court.

Two liberal Republicans - Senator Charles Mathias of Maryland and Senator Lowell Weicker of Connecticut - joined the Democrats and voted against Mr Rehnquist.

Senator Mathias, who had supported him at the Senate committee stage, changed his mind, saying he was disturbed by testimony that Mr Rehnquist failed to excuse himself from hearing a 1972 case concerning army surveillance of political groups, a policy he had helped to formulate.

The Senate also voted unanimously to confirm the

nomination of Judge Antonin Scalia to fill the vacant place on the High Court.

President Reagan said the two men would be "strong and eloquent voices for the proper role of the judiciary and the rights of victims". He was confident they would serve the court and the country well.

Both men are strong conservatives, and Chief Justice Rehnquist is expected to give a more firmly conservative stamp to the court's decisions.

Opposition to him centred on his alleged racism and attempts to prevent blacks voting in elections in the 1960s. Throughout the often bitter debate, his opponents, led by Senator Edward Kennedy, challenged his judicial ethics, his candour, his record on civil rights and individual liberty and, in the words of Senator Paul Simon, an Illinois Democrat, his ability to serve as "a symbol of justice for all our people".



Chief Justice Rehnquist, left, and Judge Scalia: seen by President Reagan as upholding proper role of judiciary

Nuclear lab shoot-out gets guards the sack

Livermore, California (AP) - Two guards at a nuclear research centre have been dismissed after a prank in which they fired blanks from laser-equipped weapons at a fellow guard, who answered with real bullets, officials said.

Two other guards at the Sandia National Laboratory were placed on unpaid leave after the incident.

The guard who fired the real bullets is having counselling and will return to work on probationary status, Marilyn Mulball, vice-president of Advance Security of Atlanta, said yesterday.

The company has a \$6.8 million (£4.6 million) contract to provide security for the laboratory. One of the sacked guards was wounded in the leg.

The disciplinary actions were taken because of "gross errors in judgment" exhibited by the five men, said the company.

Sandia, a subsidiary of AT & T Technologies, is operated and funded by the department.

Sandia performs secret research on non-nuclear components of nuclear weapons.

UN concern on superpower row

From Zoriana Pysariwsky, New York

There were fears in the United Nations diplomatic community yesterday that the US expulsion of 25 of its Soviet employees could increase the conflict between the superpowers.

They blamed a series of crossed signals and misread messages throughout the entire episode, which began with the arrest of Mr Gennady Zakharov, the UN Soviet employee, on charges of espionage.

Señor Javier Pérez de Cuellar, the UN Secretary-General, again repeated his offer to act as intermediary in

an effort to defuse tensions between the two sides. But UN officials said that the incident had gone beyond the scope of the Secretary-General.

The American contention that the expulsion order was not linked to the case of Mr Nicholas Daniloff, the American journalist being held in Moscow, was met with scepticism here.

It was said the recall was an attempt by Washington to disrupt criticism over its handling of the Daniloff case.

Diplomats and UN officials attributed the American directive to a misreading of remarks made last week by Mr Alexander Belonogov, the Soviet Ambassador to the UN, who

said that the US demand to cut back Moscow's mission was "absolutely illegal".

Since the American directive, issued last March, the Russians have quietly cut back to 212 mission members, six fewer than the 218 limit Washington had set.

A broad cross-section of diplomats did not like the idea of their missions being held hostage to the vicissitudes of East-West relations.

According to the UN legal council, any dispute over the size of a mission must be resolved through negotiations between the two sides. If those negotiations fail then the Secretary-General can bring the matter before three arbiters.

Bentley earns its wings. Again.

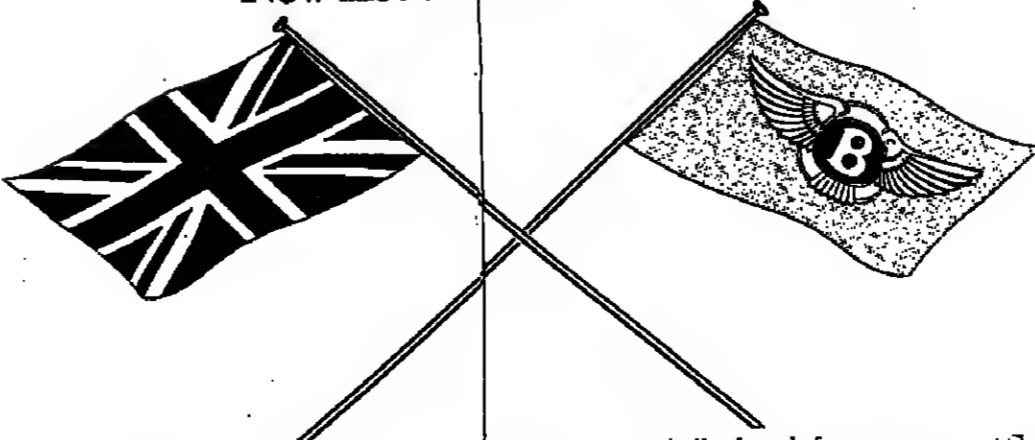


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Extradition of terrorists

Britain offers treaty in attempt to improve relations with India

From Our Own Correspondent, Delhi

Britain took an important step towards improving relations with India yesterday when the High Commission in Delhi delivered to the Foreign Ministry the draft of a bilateral extradition treaty.

The treaty is something that the Indian Government has long been pressing for, since there is a widespread feeling among official circles and in the public at large that Britain is not doing enough to deal with Sikh terrorists.

Until yesterday the British attitude has always been that a bilateral treaty is not necessary since the problems can be dealt with by amendment to the multilateral Fugitive Offenders Act, which governs extradition arrangements between Commonwealth countries.

India's anger over what its establishment sees as British indulgence towards the Sikhs has now finally overridden his reluctance.

The treaty presented yesterday goes a long way towards meeting their requirements.

It is perhaps a measure of how bad relations between the two governments have now become that the official Indian government spokesmen declined repeatedly last night to welcome the concession, saying simply that India wished to see what the final outcome of the negotiations might be.

Aside from the Sikh question, and the related issue of pro-Pakistan militants from Kashmir, relations have taken a further sharp fall over the issue of sanctions against South Africa, and what the Indians see as racially discriminatory visa requirements shortly to be imposed by Britain on visitors from the sub-continent.

Although Sir Geoffrey Howe, the Foreign Secretary, said during his visit here at the beginning of April that he was not in favour of a new treaty, he did make some proposals for improving extradition arrangements which are now incorporated in the British draft.

The draft also includes a proposal to disallow the "political" defence for acts of terrorism, which was proposed to Mr Rajiv Gandhi, the Indian Prime Minister, when he was in London last October.

The Indians themselves submitted a draft treaty in January of this year, and the British proposal includes some of the suggestions made then — in particular, it includes the crime of conspiracy in India to commit an act of terrorism in India among those not protected by the political defence.

British officials regard the "no-list" method of defining extraditable crimes as an improvement on the Indian draft. This makes extraditable any crime which would attract a sentence of at least 12 months in both countries, instead of relying on a list of agreed crimes, and was the main proposal made by Sir Geoffrey in April.

In one respect it is less than the Indian proposal. The Indians wanted to exclude a "humanitarian" clause, which is present in their own extradition law, protecting individuals from extradition where they might be harshly treated on racial or other grounds.

The negotiations on the treaty will be taken up at the beginning of October when a team led by Dr P. Srinivasa Rao, the Foreign Ministry's legal affairs director, will go to London.

They get no enjoyment from being compelled to sit there while the Tamil rebels, seeking the establishment of a separate Tamil state, loathe home-made but none the less effective mortar bombs at them, together with a mixture of rocket-propelled grenades and rifle bullets.

"We want peace, too, you know," said Brigadier Gerry Da Silva, the security forces commander in the Jaffna peninsula. "We miss the company of our families, too. We want this war to end."

Seven civilians were killed and four security personnel injured when a bomb exploded in a car yesterday on the airport road at Batticaloa in Sri Lanka's Eastern Province (Vijitha Yapa writes).

World Bridge

US seeks clean sweep

By A Bridge Correspondent, Miami Beach

The US seems headed for a clear sweep of honours in the world knock-out team championships being played here.

There were two all-American meetings in the finals of the three pools. Stelios Touchidis, Ross Grabel, Stan Holzberg, Robert Rodwin, Jim Robinson and Jon Wittes were surprise winners against a powerful French team.

Sieve Robinson, Robert Lipsitz, Peter Boyd, Ed Manfield, Neil Silverman and Kit Woolsey were too experienced for their Icelandic opponents, while in the all-American match Mike Becker, Michael Lawrence, Jeff Meckstroth, Eric Rodwell, Ronald Radin and Peter Weichsel beat the Martel team.

The defeated finalists compete in a one-day knock-out with the five leading teams in the consolation event to determine the fourth semi-finalist.

The consolation event is continuing.

Seoul police on parade for Asian Games



South Korean police assembling yesterday for a briefing outside the Olympic Stadium in Seoul before the start of the Asian Games tomorrow.

They are seeking a radical left-wing student they suspect played a key role in the Seoul airport bomb attack last Sunday, police sources said (Reuter reports from Seoul).

Police were also screening the records of 267 foreigners who visited South Korea shortly before the attack, in the belief that one of them may have smuggled in the explosives used for the bomb.

The sources said the student, who evaded a crackdown on radical anti-government students last month, could have been aided by North Korea.

The Government has said the attack was carried out either by North Korea, which it accuses of trying to sabotage the Games, or by "inspire elements" influenced by the North. Pyongyang has rejected the charge.

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Tamil attacks and Colombo policy sap morale

Strain starts to hit Sri Lanka troops

From Michael Hamlyn Jaffna

While the Tamil communities in the north and east of Sri Lanka have gathered most of the international sympathy of the country, it is also possible to feel some pity for the much-criticized Sri Lankan armed forces.

It is not much fun for the soldiers to be penned up in their camps in the northern peninsula of Jaffna while armed militants lie in wait at every gate.

They get no enjoyment from being compelled to sit there while the Tamil rebels, seeking the establishment of a separate Tamil state, loathe home-made but none the less effective mortar bombs at them, together with a mixture of rocket-propelled grenades and rifle bullets.

"We want peace, too, you know," said Brigadier Gerry Da Silva, the security forces commander in the Jaffna peninsula. "We miss the company of our families, too. We want this war to end."

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After a number of incidents involving members of the armed forces when Tamil men, women and children were massacred to avenge the deaths of soldiers in guerrilla ambushes, the Sri Lankan forces now seem to be under more perfect control. But the result is that the men chafe under what they feel is the

unpleasant restraint of national policy. The Army has increased the strength and depth of its patrols since May, but the only way to bring the peninsula back under military control would be the establishment of army encampments every 10 miles.

The result would be that every part of the district would be within reach of a foot patrol that was within reach of a

camp. But the cost in terms of manpower and money would be unrealistic. Because of this the patrols that do leave the camps are instantly engaged by the rebel groups, and every day fire-fights occur. Since many of the camps are in densely populated areas, the risk to local Tamil civilians is high and

Tamil guerrillas are believed to be responsible for the blast. Tamils form only 46 per cent of the province, but it is claimed by the separatists as part of their traditional homeland.

many casualties have been inflicted. The Army also still faces some problems of discipline. Last week, for example, a young hysterical soldier shot his officer and two others because he was aggrieved over his leave.

"The indiscipline has been greatly exaggerated," said Brigadier De Silva, but he admitted it did exist. In places like Point Pedro,

the northernmost town of the island republic, the population has avoided the threat from the crossfire, or from the indiscipline, by abandoning homes, shops and markets and moving away from the gates of the camp. Point Pedro has become a ghost town.

But in Jaffna, the capital of the district (this is not so easily done).

The Liberation Tigers of Tamil Eelam, the biggest of the rebel groups, has built its own 155 mm mortar and has a small factory turning out aluminium-cased mortar bombs to fill it. The use of this provokes the Army to respond in kind with mortars of its own.

The result is that people have died in the town's central market. "I keep telling people that if they see the terrorists bringing up their weapons they must move out, at least for an hour or so," said the brigadier, who was an officer cadet at Sandhurst in the early 1960s. "We are definitely going to react."

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Mr Les Aspin, chairman of the House armed services committee, said the organization was "one of the landmark laws of American history" and "clarifies an end to four decades of lip service" to the idea that the Army, Navy, Air Force and Marine Corps act as a team rather than as competitors.

The changes were initiated in the Senate, after which the House produced versions of its own. Compromises were agreed during long, arduous negotiations.

Representative Bill Nichols, chief architect of the legislation in the House, said the most important change was the strengthening of the role of the commanders. "We give them the awful responsibility of winning but not always the tools they need," he added.

At present the US commander of European forces, for example, could not even dictate where ammunition must be stored but must go through the military bureaucracy for permission.

Mr Nichols said that under the Bill the commander could, among other things, store ammunition where he wished, hire and fire four-star generals and admirals, and send his budget recommendations directly to the Defence Secretary.

Designers of the Bill believe it will take four or five years to determine fully whether it has been effective. Senator Barry Goldwater, chairman of the Senate armed services committee, said the measure was his proudest achievement and "the only thing I have done in the Senate that is worth a damn".

Under present rules, the chairman of the five-member Joint Chiefs of Staff presides over that body and presents its collective view to the President.

Under the new rules, the chairman will not have to present consensus opinions. He will also be the principal military adviser to the National Security Council and the Defence Secretary and could serve as long as six years rather than the current four.

Reagan wins battle over aid for Unita

From Mohsin Ali, Washington

The Democrat-controlled US House of Representatives has given President Reagan an important foreign policy victory by voting to continue covert military aid to Dr Jonas Savimbi's guerrilla forces fighting the Marxist Government of Angola.

By a 229-189 vote, the House on Wednesday defeated a bid by opponents to kill President Reagan's approval earlier this year of a \$15 million (£10.2 million) aid deal for the rebel National Union for the Total Independence of Angola (Unita).

President Reagan and his congressional supporters see the aid for the rebels as a crucial element in stemming Soviet expansionism in southern Africa.

Unita has been fighting a bush war for more than a decade against Luanda.

Before the House vote, Mr George Shultz, the US Secretary of State, sent a letter to Congress saying the bid to kill the aid would stop any movement toward a negotiated settlement in Angola.

Mr Shultz plans to discuss apartheid, economic sanctions and the Namibia independence dispute during a visit he is tentatively planning to southern Africa next month.

Details have to be worked out, but the tour is expected to last about 10 days, and he is likely to visit South Africa, some black African frontline states, including Zambia and possibly Kenya, and at least one West African nation.

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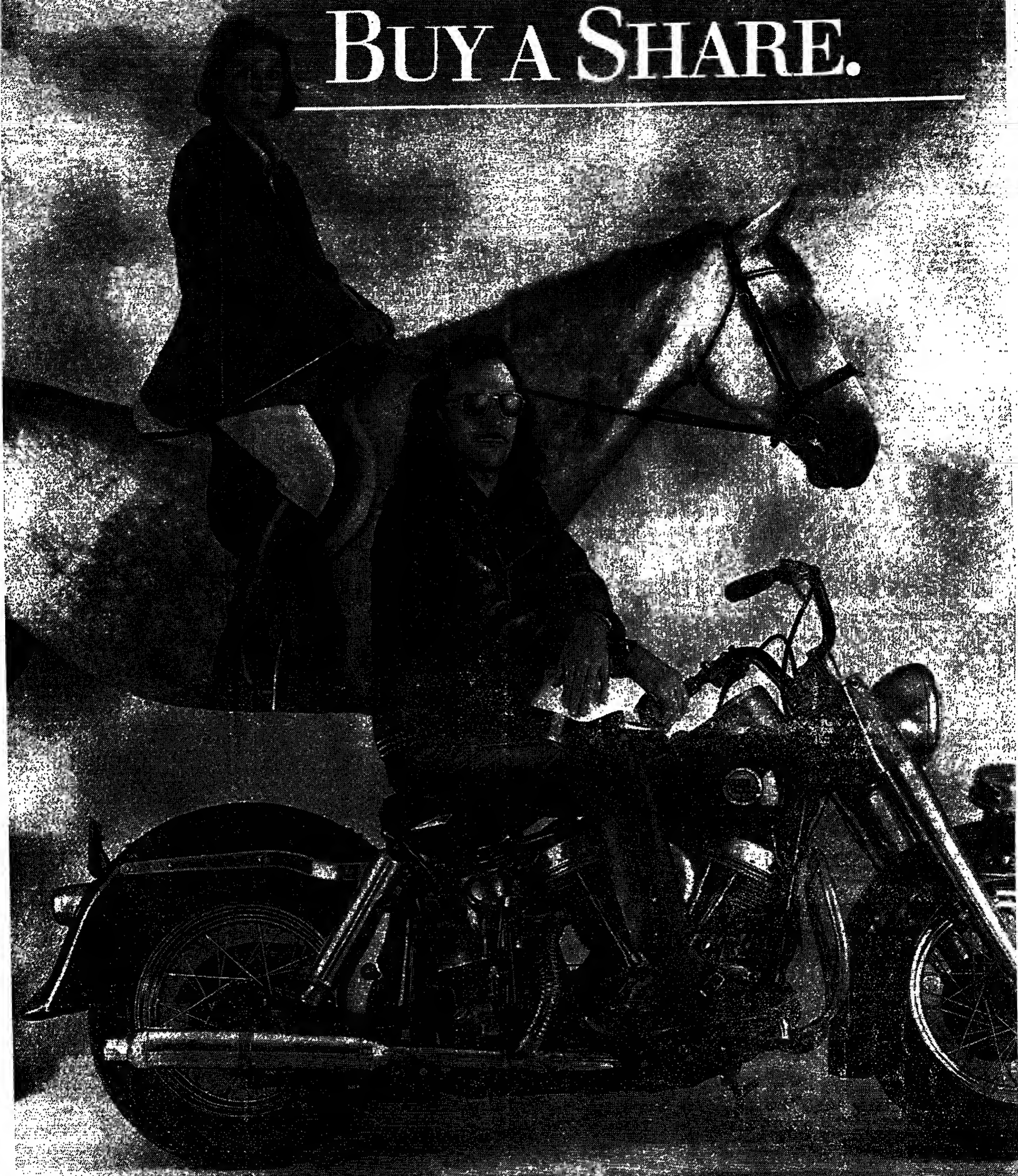
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Jointly sponsored by ICI and the City of Westminster, the competition will come to a climax next year with the commissioning of the winning entry, to be erected in a prominent position in The Strand, close to Trafalgar Square. Created in ICI 'Perspex', the new work will not only mark a significant milestone for the City, but also for the material itself and the industrial success which it represents. Invented by ICI in the 1930s, 'Perspex' still retains its lead as the world's premier acrylic sheet, superior to its rivals in significant aspects of colour, durability and design potential. From the stunning 'Perspex' deco furniture and jewellery of the thirties, to the Spitfire canopies of the forties, and the myriad of architectural and industrial uses of today, ICI's massive investment in research and technology has continued to improve and expand the ability and potential of this exceptional material.

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FRIDAY PAGE

Through the eye of a loving lens

Jacques-Henri Lartigue was the man who stopped time by ceaselessly collecting the present. Before his death last week, at the age of 92, his high-spirited photographs of bourgeois French life early this century had come to serve as a common memory of that time, and his pictures of women over a period of nearly 85 years provide a calendar of the changing styles of fashion and beauty in the 20th century.

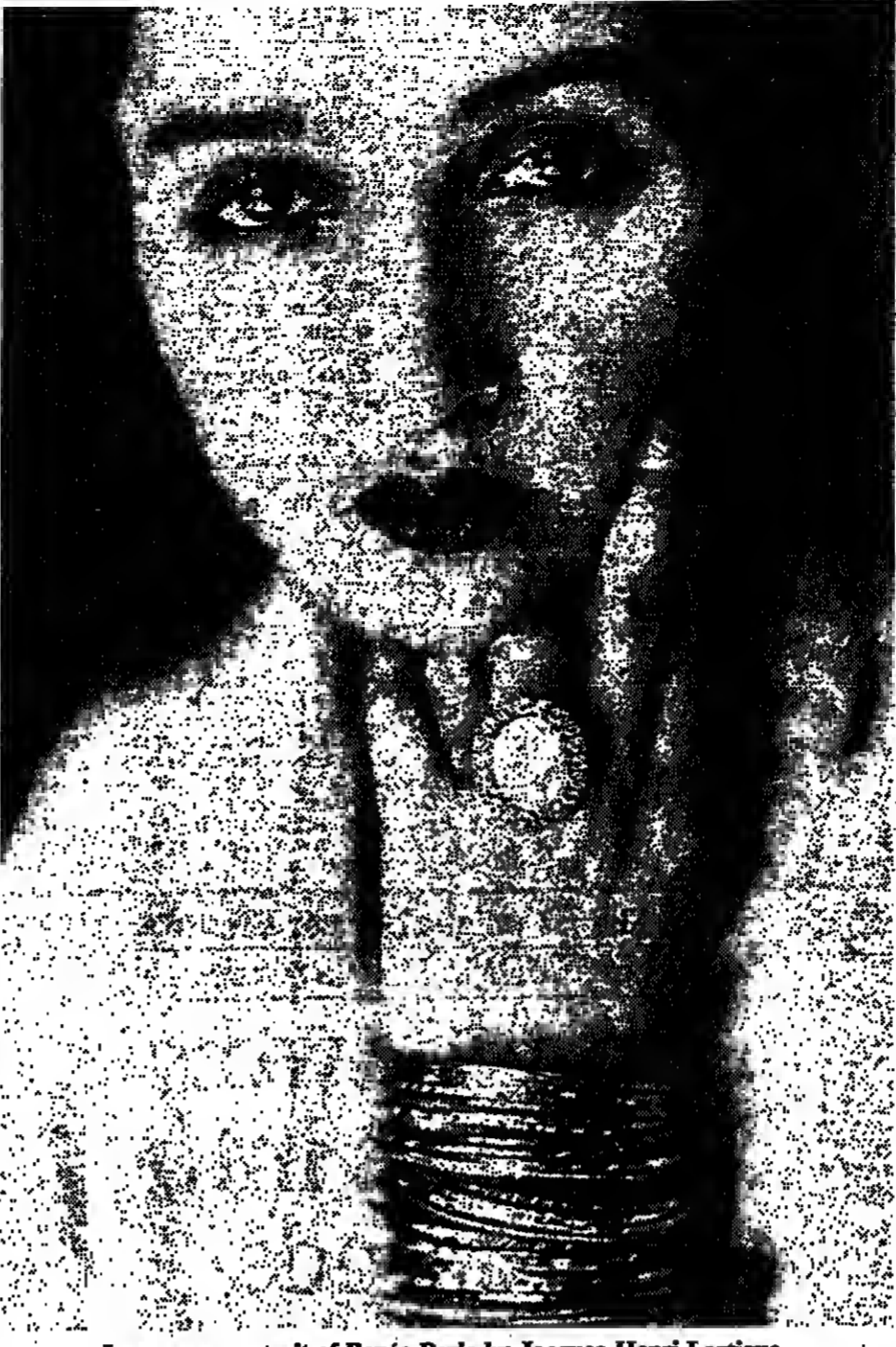
The man who captured women talked to Joan Juliet Buck just before his death last week



Lartigue with Florette autographed books. "We took the apartment," Lartigue told me earlier this year, "because it wasn't heated and had no elevator."

Today there's a lift wedged into the stairwell, but the place is still heated by a single wood-burning stove in the main room. Firewood is piled in the hall. There is a small blue kitchen where Florette and Lartigue ate lunch, while looking through magazines. In the bedroom are twin beds with a crucifix painted by Lartigue on the wall between them.

more than eight," says Florette. But those eight might well have been actor Alain Delon, actresses Mireille Darc, Charlotte Rampling and Nastassia Kinski, cartoonist Claire Brécher, playwright Jean-Claude Carrière, and photographers Henri Cartier-Bresson and Jeanloup Sieff. In his diaries, Lartigue wrote of a lunch in 1979 at which one of the guests was the then president of France, Valéry Giscard d'Estaing. "Plates cleared by all guests, president included. Funny picture to take of him handing a plate to Florette for the washing up! When Valéry tells a story, you think of a rich man giving away coins out of his pocket. Among other things, he talks about the stories he tells himself as he's falling asleep to cover the yawns of reality that he receives during his waking life."



In camera: portrait of Renée Perle by Jacques-Henri Lartigue

out to record his world, but his response to it. According to the great man himself, the difference between painting and photography lay with the imponderables, painting obviously being much deeper. But he added that although he went out with Marlene Dietrich, he could never bring himself to take her picture: "She's had so many problems with photographers that I only dared do one or two sketches." When pressed, he admitted that she was "very voluptuous, full of a dangerous charm."

Lancaster where I'd walk in, distended with ease, and also tense? Not bothering her with pictures, saturated as she is with posing...?" Lartigue said he found the truth "in the back of my head. Making my Paris friends jealous to see me go by with her, calming the turbid desire to know her which her films provoked in me, being as proud as if I'd won a tennis tournament."

A friend of many years, the American photographer Ralph Bizon remarked just before Lartigue's death: "When you're looking through the album, every 11 pages there's a masterpiece. I asked Jack how he does it. 'Les bons yeux et le bon coeur,' he said, and then he put his hands on his stomach and brought them out like this" — up and out, palms held up — "and said: 'You must have love.' It was like talking to Buddha. He had that love. You don't survive without it: you don't live that long with hate."

At the fag end of my tether

My 14-year-old son smokes and my husband and I can do nothing about it. If your reaction to this is of the "well I certainly wouldn't let my 14-year-old get away with it" variety, I would have felt the same, less than a year ago. Last summer, when we first discovered that Paul had begun smoking, we did not consider it too serious and thought it yet another phase of adolescence.

FIRST PERSON Valerie Relfe

was unable to stop. It was difficult to believe that, only a year before, he had been so aware of the dangers that smoking posed to health that as part of a school art project he and another boy (now also a smoker) had devised an anti-smoking game. Our next step was to stop giving him pocket money and to pay his paper round earnings directly into his bank account, as he admitted that he used this money to buy cigarettes. At 14, he measures nearly 6 feet, and can easily pass for 16, the age at which he may legally buy and be served with cigarettes.

detected in a house where he is the only smoker. What can we do? In all other aspects, our son is a normal, lively teenager who enjoys family life, but who has reached the stage where he needs to be given the opportunity to share a social life with his own friends. Must we prevent him from attending any or all of the activities he enjoys — band, Scouts, the occasional disco — because someone will offer him a cigarette which he hasn't the will-power or the inclination to refuse? As it is, any money we hand out for entrance fees or refreshments (always below the price of a packet of 10 cigarettes) is accompanied by the worry that it will not be used for its intended purpose. We are powerless to prevent him buying cigarettes at 10p a time (or whatever the going rate) and I am becoming tired of trying to outwit him as he continues to find ways of obtaining his drug — for his smoking must now be an addiction. He is more careful now about leaving cigarette boxes and stubs lying around his room, but he can do nothing to hide a rather persistent cough he seems to have developed...

Dust to dust

The household vacuum cleaner might not be the machine of hygiene we all think it is. Indeed, a doctor from the Pacific island of Guam suggests that it could spread food poisoning. In a letter to The Lancet, Dr Robert Haddock describes how the incidence of salmonella poisoning has soared in Guam over the past 12 years. In 1973 there were only 11 cases per 100,000 of the population, but by 1985 the annual figure was 181 per 100,000. Tests to see if the local food was responsible drew a blank, not unexpectedly because almost everything is imported from the United States. Dr Haddock turned his attention to the environment and found salmonella in four out of nine vacuum cleaner contents sampled in the homes where an infant had food poisoning. This was despite the fact that other areas of the home, such as the sink, cutting-board or refrigerator were free of the bacteria. Vacuum cleaners are good collectors of salmonella, says Dr Haddock, and he fears that they might be good distributors too.

MEDICAL BRIEFING

deformities were far more pronounced than is normally seen with people with this condition. Instead, they suggest that Joseph Merrick suffered from Proteus syndrome. This has been only recently described and is named after the Greek god Proteus (the polymorphous). It is probably inherited, and is characterized by progressive over-growth of many tissues in the body. The doctors, who have seen a case recently in their department, say the resulting deformities (enlarged head, thickened skin and elongation of the bones) are much more akin to those suffered by Joseph Merrick than problems associated with neurofibromatosis. Pushing iron. Anaemia is responsible at least in part for the developmental delay so often seen in children from underprivileged areas of the Britain. A course of iron could help greatly, say doctors from the Sorrento Maternity Hospital in Birmingham. Dr Maureen Anketell and her colleagues found that 26 per cent of children aged between 17 and 19 months screened in central Birmingham were anaemic. In a controlled clinical trial involving 100 of these children, they showed that children given an iron mixture for two months, and in whom haemoglobin levels improved, put on more weight and developed mentally at a faster rate than those who were not. Writing in Archives of Disease in Childhood, the doctors say that, while iron deficiency anaemia is not the only factor in slower development, it is certainly one which can easily be identified by blood tests and treated. "In our opinion a programme is needed to hunt out and treat iron deficiency in toddlers. The current child health services do not achieve this, although the incorporation of a haemoglobin screening test into the child health surveillance programme would not be difficult. The logistics of providing a few pennyworth of iron against the advantage of not being compared..."

TV lifelines

A campaign to improve public knowledge of emergency first aid will be launched at the end of the month. "Save A Life", which has the backing of the Health Education Council, Department of Health, Royal Society of Medicine and many other charitable bodies will include six BBC programmes on emergency care. Leaflets will accompany the programmes (which go out on Sunday evenings from October 12) and the organizers hope to persuade 70,000 people to attend a two-hour training course on first aid. The course will be backed by a booklet. A survey conducted by the BBC in June showed that 97 per cent of the public felt it was important to know about emergency aid, while 84 per cent said they would watch a television series on the subject. Just over half the people interviewed claimed to have learned some first aid although most had done so by reading a booklet or leaflet. More than two-thirds of those who claimed to know something about first aid said they had put their knowledge to use. But the survey also revealed gaps in that knowledge which the campaign hopes to correct. When asked, for example, what they would do with a bleeding arm, 45 per cent said they would apply a tourniquet above the wound. The correct course is to apply pressure to the wound and raise the arm. Stress sensitive. Experiments by doctors at the London Hospital Medical College have confirmed suspicions that stress affects the way our bowels function and that, accordingly, people who suffer from irritable bowel syndrome (IBS) are especially sensitive to stress. Using pressure sensors in the gut, studies show that IBS sufferers develop abnormal, irregular contractions of the gut when they are under stress. Dr David Wingate told the Eighth World Congress of Gastroenterology, held in Sao Paulo, Brazil, last week: "This irregular contraction occurred in some patients even before stress happened; three or four patients only had them at rest. Some of the subjects had symptoms of IBS, predominantly pain, and when they had them, this irregular activity was present."

No, I did not marry a house

How the National Housewives Register is caught up in a domestic argument

Something of a rumpus has erupted within the 24,000-strong membership of the National Housewives Register. It seems that "housewife" has become a dirty word for younger NHR members who had seen the spray-can writing on the wall, particularly that which spells out the strident sentiment "Don't call me a housewife; I'm not married to a house."

Drake explained that "quite a few" feminists have joined along with cancer women and "party political types". NHR members are more conscious of women's rights than they were in the early days. They are also insistent to the point of frenzy, that they do not meet to swap home hints, share knitting patterns, and discuss 50-ways-with-mince. They are not amused at jibes, mostly from husbands, that NHR stands for Nattering Housewives Register. Their reason for joining is summed up in a letter from Essex member Carol Cudger in the current newsletter, in which she writes, "Why did a wallflower like me join NHR? To gain confidence in airing my views, to broaden my horizons, to meet like-minded women, to overcome my painful shyness — in short to de-cabbage my brain!"



These have been whittled down to three: National Women's Register, Women's Forum and Women's Link. Drake emphasized that in each new name suggested, "women" is not spelt 'wimmin'. "Definitely not. We are a non-pressure, non-political group and do not want to be confused with radical 'wimmin's' groups. "Several of our overseas groups, for example, have been calling themselves Women-in-Touch. This has led to problems with people who thought they were lesbian organizations. Not that we're against lesbians. They would be made as welcome as everybody else..."

Whatever name the organization decides upon, Drake says it will remain a group of ordinary women of all ages, with or without children, with or without paid jobs, who ask questions, who are interested in current issues, and who represent what is really the greatest undeveloped natural resource in the world.

PUBLIC NOTICE Major DISPOSAL AUCTION of several hundred exceptionally fine and medium quality, handmade PERSIAN CARPETS rugs and runners... THE BALL ROOM, THE RICHMOND HILL HOTEL RICHMOND HILL ON SUNDAY, 21st SEPTEMBER at 11am. Viewing from one hour to auction. Payment cash, cheque or all major credit cards.

Merrick modified The Elephant Man, so sensitively immortalized by John Hurt in David Lynch's film of the same name, didn't suffer from neurofibromatosis after all, according to a paper just published in the British Medical Journal. Leicester-born Joseph Carey Merrick was a normal baby but developed growth deformities as he grew older and, in 1884, when he was 22 years old, his crippled body was presented to the Pathological Society of London by Sir Frederick Treves. No one could come up with a diagnosis at the time, but in 1909 it was suggested that Joseph Merrick had neurofibromatosis. This has since been widely accepted. Now two Canadian paediatricians have looked again at the descriptions of his case and at plaster-casts of his deformities and have disputed the idea. They say that Joseph Merrick lacked the classic sign of neurofibromatosis, the well-defined skin lesions known as café au lait spots, and that his

Fe Anemia is responsible at least in part for the developmental delay so often seen in children from underprivileged areas of the Britain. A course of iron could help greatly, say doctors from the Sorrento Maternity Hospital in Birmingham. Dr Maureen Anketell and her colleagues found that 26 per cent of children aged between 17 and 19 months screened in central Birmingham were anaemic. In a controlled clinical trial involving 100 of these children, they showed that children given an iron mixture for two months, and in whom haemoglobin levels improved, put on more weight and developed mentally at a faster rate than those who were not. Writing in Archives of Disease in Childhood, the doctors say that, while iron deficiency anaemia is not the only factor in slower development, it is certainly one which can easily be identified by blood tests and treated. "In our opinion a programme is needed to hunt out and treat iron deficiency in toddlers. The current child health services do not achieve this, although the incorporation of a haemoglobin screening test into the child health surveillance programme would not be difficult. The logistics of providing a few pennyworth of iron against the advantage of not being compared..."

la carte MAGAZINE NOW PUBLISHED MONTHLY Open the October issue of A la carte for a taste of Autumn entertaining... Jane Grigson's classic recipes for sole Creole food from Louisiana and New Orleans. Janis Robinson's philosophy of wine with food Sir Georg Solti's London style Sizzling lemon and vodka meringue cake A la carte October issue on sale at all good newsagents. Practically the most entertaining magazine ever.

سكان الصحراء

THE TIMES DIARY

Trawling for trouble?

Iceland is about to rub salt into old wounds at Grimsey, one of the world's biggest fishing ports until the Cod War 10 years ago.

Con brio

An international music competition in Geneva dissolved into discord when 85 world-class clarinetists took to banner-waving demonstrations over the judging.

Different hue

"This man is a disgrace to his colour," says the Mirror headline. "Insidious racist stereotyping," replies the Guardian leader writer.

BARRY FANTONI



I know she marries the prince, get to the bit where she gets a new hair style

Enoch's ears

Enoch Powell tells me that he is becoming hard of hearing. With his usual exactitude he explains that strictly speaking what changes is not hearing, but the brain's ability to distinguish between different groups of sounds.

Time span

The East London River Crossing inquiry yesterday became the longest ever into a road scheme. Environmental and residential pressure groups objecting not to the bridge, between Newham and Greenwich, but to the proposed motorway which will run through houses and an ancient woodland.

Home truth

All those Norwegians who demonstrated against Mrs Thatcher and her stand on sanctions against South Africa last week might care to take a look at the Amsterdam-based Shipping Research Bureau reports that of the 83 tankers which delivered crude oil to South Africa last year, 46 were Norwegian-owned.

All of a piece

Nicholas Baker need not go naked into next month's Tory conference chamber after all. The Conservative MP for North Dorset, who, as I reported on Tuesday, lost a number of suits at a dry-cleaner which had suspended operations, has been reunited with them, thanks to a Westminster Council trading enforcement officer, David Weedon.

PHS

Shut out this Trojan horse

by Alun Chalfont

Unless its Nato partners persuade it to take urgent action, Denmark next month will hand Moscow a significant coup in its campaign of disinformation and destabilisation against the West.

It was founded in Paris as the Parisians of Peace and held its first world congress there in April, 1949 - the very month in which Nato was established.

There is a story about Benazir Bhutto at Oxford which is relevant to the evolving political situation in Pakistan. In 1977, when she was contesting the presidency of the Union, it was put to her that the forces opposing her candidature were stronger than her supporters.

Of course, the parallel did not fit the events last month when her supporters took to the streets in an ill-prepared attempt to overthrow General Zia's regime.

In Pakistan, the aspiring 'heroin' of the soap opera is Benazir Bhutto, 33, unmarried, rich and ambitious.

His army merely watched Benazir Bhutto's bubble world burst. Then came the fasting month of Ramadan - the enforced lull before the promised storm.

In April, Benazir Bhutto, tempered by years of arrest and exile in Europe, returned home attended by Western television crews and correspondents, and was welcomed by millions.

But the general was unflappable. His army merely watched Benazir Bhutto's bubble world burst.

Karan Thapar weighs Benazir Bhutto's chances as political battle resumes

Round two: Zia plays into her hands



That is as far as the story has developed. But henceforth, time and events are running against General Zia. When he arrested Miss Bhutto his government cast off its democratic clothing.

Yet what it does mean is that even in retreat after round one, Miss Bhutto has put General Zia on the defensive.

Labour in search of an Ulster line

Neil Kinnock has not to put it mildly, given Northern Ireland a high priority on the relations agenda which he has designed for the run-up to the next general election.

Labour's leaders are, in private, furious that such a hostage has been so easily given to electoral fortune.

Labour suffers from a variant of the problem which faces all the democratic parties which have to compose a policy on Northern Ireland.

At the last general election, 100,000 people voted for Sinn Fein - a substantial bloc vote for a party explicitly in favour of killing, which no party or government can entirely ignore.

Each mainland party responds to this dilemma in different ways. The government has contemplated proscribing Sinn Fein altogether - and may have to reopen the question again if the Hillsborough Agreement fails to shore up the Social Democratic and Labour Party.

What is surprising about this week's row is that Bell was one of the people instrumental in keeping it that way.



Bell: sharing a platform with a convicted IRA bomber

possible, fearing each contact will cause an embarrassing fuss. The left-wingers sympathetic to Sinn Fein tend to be articulate, and magnets for media attention.

What is surprising about this week's row is that Bell was one of the people instrumental in keeping it that way.

George Brock

David Watt

Vote wrapped by Owen

David Owen's speech to the Social Democrats on Wednesday was one of the most important as well as one of the most accomplished he has made.

The SDP arrived in Harrogate in distinctly poor shape - divided and uncertain about its identity and sagging in the opinion polls.

This frame of mind explains some of the disaffection to be observed at the beginning of the Harrogate conference.

The answer, from any rational person, is "certainly not". The reality - which the public is perfectly well able to comprehend - is that the question of an "Alliance leader" is an irrelevance.

An even more significant piece of writing on the wall was the genuinely spontaneous ovation given to Dick Taverne when he introduced his tax proposals.

David Watt

moreover... Miles Kingston

The seven ages of person

I was very interested to read about the book circulated by the Inner London Education Authority, Jennie Lives with Eric and Martin.

I find that you do not really have to change Shakespeare's plots very much to bring them in line with modern thinking on sexism, racism, agism, etc.

Dick's Bad Back. Even when you're King Richard III of England, a congenital ailment may cause you depression, nervousness, and it's at times like this that we need friendship and care - failing that, masses more money pumped into the National Health Service.

Nothing for Hamlet to Do. Even in a supposedly advanced country like Denmark, youth at all levels can become frustrated by unemployment. Youog Hamlet is typical of thousands: a good education, brought up to have expectations, and then condemned to a life of idleness because the government simply won't put people before profits.

It seems that he has received it. I imagine he must have had considerable doubts about the plan. And any practical politician would inevitably shun them. It is a risky business to propose radical tax reforms at the best of times.

Why, then, has Owen bought and backed the package? For one thing there remains, contrary to all the stories, a strong idealistic strain in his own personality.

The most interesting motive, however, was displayed in his speech; he spotted the political possibilities of the idea and proceeded to give an impressive demonstration of how to exploit them.

With a stabbing incident and sees his relationship with Ophelia go wrong. With a caring government, none of this need have happened. We must get the Tories out.

Brutus and Cassius Gang Up on Julius. When one man decides to take power into his hands, instead of following the democratic process, is it all right for the others to vote by a majority to kill him?

Old Man Lear Gets a Rough Deal From His Daughters. When you're old and not really able to look after yourself any more, our society tends to bundle folk off into homes and forget about them.

Poor Old Shylock. He is a Jewish businessman who has got a racist, fascist deal from the business community. She is a female barrister who has battled against all the male chauvinist attitudes of the filthy legal system.

The Caliban Liberation Front Story. A Caribbean island... a right-wing dictator... the people's leader, Caliban... the CIA agent, Ariel... it's a familiar story all right, but there's a new twist this time when US agents land in an attempt to burn down the island's opium crop.

سكنا من النهر



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MR HATTERSLEY'S RABBIT

Before the Labour Party's national executive approved its policy document for this year's party conference, Mr Roy Hattersley warned the shadow cabinet's strategy meeting that "committing the party to going specific things at specific cost at specific times" would not improve its electoral prospects.

complex and thoroughgoing reform of the tax and social security system, which Dr Owen manfully tried to rescue from misunderstanding on Wednesday. The contrast is indeed instructive.

rate means testing. The integrated tax and benefit system should also reduce that great disincentive, the poverty trap, to the minimum that can be achieved in a welfare state.

Yesterday, when Mr Hattersley gave the party's tax and social security policy a public outing, the disability benefit and most other benefit reforms were pushed back to the status of an agenda for action that is unlikely to be reached - except in canvassing on the voter's doorstep.

TOUCHÉ United States really wants the summit, then the timing of the announcement could scarcely have been less fortunate. If it is untrue, or merely a diplomatic half-truth, then the American side appears to have lost an opportunity to counter publicly the impression of weakness it created by agreeing to the simultaneous release from prison of Daniloff and the Soviet scientist, Zakharov.

public comment on the question, insisting instead that he was entirely in favour of the planned summit meeting - so long, that is, as it produced a result, in the form of an arms control agreement, that he could take back to Moscow.

Wider issues of visa restrictions

From Mr R. K. D. Shah Sir, Let it be thought that informed or responsible opinion within the ethnic communities of Britain is not something that could be far from the truth. Indeed the need for such control, albeit subject to proper safeguards, is widely recognized.

Clergy stipends over the top

From the Rev Mark L. Hill-Tout Sir, I recently received notification of my stipend increase for 1987, I am dismayed. The increase is £600, from £7,400 to £8,000, a rise of 8.2 per cent.

ON THIS DAY

SEPTEMBER 19 1938 During 1938 and 1939 a series of articles appeared on the Court Page in which the activities of a comfortable, upper middle-class family were mused over by the lady of the household - Mrs Miniver. The author was Mrs Struther (1901-63), later Mrs A. K. Pleckeh. The articles acquired considerable popularity; post-war generations might find them rather amusing. An "Oscar" winning film was made, and even the critics of Mrs Miniver had to admit that she was readable as played by Greer Garson.

BACK TO LONDON

THE MINIVERS' AUTUMN FLIT

FROM A CORRESPONDENT "Where on earth is Vin?" asked Mrs. Miniver. The car was standing at the door of Startings, ready to take them back to London. The luggage-boot was filled to overflowing with the well-known paraphernalia of a nursery film: even Clem's genius for stacking had been unable to make it look like anything but a cubian cornucopia.

British Library

From Mr A. R. A. Hobson Sir, I sometimes wonder what Lord Thomas and the other eminent signatories of his letter (September 5) read in the British Library. Their experiences must be different from mine.

Academic boycott

From Mr J. G. Watson Sir, Dr Conor Cruise O'Brien's welcome condemnation of the academic boycott of South African scholars (September 6) is rather unfair in assuming that the Association of University Teachers is totally agreed on the boycott.

Drivers at risk

From Mr Pierre Tester Sir, If answering the telephone in a car on the motorway can be classed as driving without due care and attention, may we please have some guidelines as to what else places a driver at risk.

Hospital resources

From Mrs Joyce Radon Sir, The population of West Lambeth is not served at St Thomas' Hospital by five times as many doctors as are those of districts such as Dewsbury and Mid-Staffordshire (article, September 5). The published statistics, reinforced by my own contacts with fellow patients at the hospital, paint a very different picture.

Twinning towns

From Mr R. J. Wade, RE (ret'd) Sir, Many British towns now advertise their twinning with continental cousins, usually in France or West Germany. How much more rewarding it might be if they could twin with places in the Third World, which could teach us so much of the forgotten philosophies of family togetherness, self-discipline, cheerfulness, courtesy, and optimism in exchange for the technical assistance and everyday necessities of which we have so much and they so little.

In limbo

From Mr P. Becken Sir, A colleague of mine rang the London Borough of Harrow last week to enquire the address of the London Residuary Body, and was put through to the mortuary department.

Heads or tails

From Mr Cyril Ray Sir, The answer to Mr Simon Gray's question (September 13) on which side of his Bath Oliver he should spread the butter when, at the end of the meal, he comes to the cheese is - neither.

Pool business

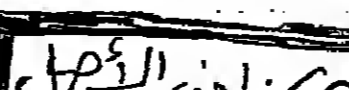
From Mr C. M. Fogg Sir, On a recent business visit to Kuala Lumpur I took a rest by the hotel swimming pool.

THE KINROSS DISASTER

To judge from the still sketchy accounts of the Kinross mining disaster in South Africa in which at least 182 miners died, there are grounds for at least suspecting that mismanagement, lax safety standards and inadequate training of miners and supervisors were among the causes of the tragedy.

Africa's National Union of Mineworkers, a black union legally recognised in 1983, Mr Ramaphosa has, indeed, been sharply critical. For the moment, however, his criticism has been directed at the company and the events which led up to the accident rather than at the surrounding social and political environment.

issues. At least 66 of the dead, for instance, are reported to be foreign workers from Lesotho and Mozambique. Are these migrant workers literate? If not, are special measures taken to ensure that they understand emergency safety precautions?



COURT AND SOCIAL

COURT CIRCULAR

BUCKINGHAM PALACE September 19: The Princess Anne, Mrs Mark Phillips...

(Governor, Mr P. Buxton), where Her Royal Highness opened the new Prison Staff Club and Mess...

anti-Comander Richard Aylard, RN went in attendance, September 18: Princess Alice, Duchess of Gloucester...

Forthcoming marriages

Mr J.C. Bartholomew and Miss F.J. Young The engagement is announced between Jeremy, son of Major J.S. Bartholomew...

Mr M.G. Jackson and Miss K.L.D. Solloway The engagement is announced between Michael Geoffrey, son of Captain and Mrs G.R. Jackson...

Mr W.K. Jest and Miss C.M. Dalglish The engagement is announced between William, son of Mr Peter Jest, of Herfordshire...

Mr A.F. Levy and Miss D.J. Goldstauh The engagement is announced between Andrew, youngest son of the late Mr L.O. Levy...

Captain L.A.J. Condie and Miss V.K. Gossaly The engagement is announced between Ian, son of Mr and Mrs I.P. Condie...

Lieutenant D.L.H. Livingston, RN, and Miss J.A. Morgan The engagement is announced between David, youngest son of Mr and Mrs Harry Livingston...

Major C.L.M. Notley and Miss A.J.L. Biggs The engagement is announced between Christopher John Marwood Notley...

Mr J. Heller and Miss V.J. Humphries The engagement is announced between Joseph Heller, of Brooklyn, New York...

Mr M. Cook and Miss E.S.L. Crampson The engagement is announced between Martin, son of Mr and Mrs B.W. Cook...

Mr J.B. Innes and Miss S.G. Parker The engagement is announced between James Brown, only son of Mr and Mrs J. Innes...

Mr S.M.W. Cox and Miss A.E.N. Clay The marriage took place on Friday, September 12, at St Peter's Church, Petersham...



King Hsain of Jordan and Queen Noor on their visit to the Southampton Boat Show yesterday.

Marriages

The Hon D.J. Windsor Clive and Miss C.J. Squire The marriage took place yesterday at St Peter's, Eaton Square...

The bride, who was given in marriage by her father, was attended by the Hon Robert Windsor Clive...

Mr G. Weis and Miss M. Ireland The marriage took place on Wednesday, September 10, at Mr Gary Weis, of Los Angeles...

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Birthdays today

Courtesy Beauchamp, 91; Mr T.J. A. Colman, 57; Mr Justin Dukes, 45; Mr Michael Ephick, 40; Mr William Golding, 75; Mr Right Rev H.R. Gough, 81; Mr Jeremy Irons, 38; Mr David MacCallum, 53...

Luncheons

Master Mariners' Company Captain P.D.F. Cruickshank, Master of the Master Mariners' Company, presided at a luncheon held on board HMS Zulu...

English-Speaking Union Mr Martin Gilbert was the guest speaker at the English-Speaking Union luncheon held at Dartmouth House yesterday...

Dinner HM Government The Hon George Younger, Secretary of State for Defence, was host at a dinner held at Lancaster House yesterday...

Service dinner TA & VRA for Greater London Colonel G.S.P. Carden presided at a dinner given by the Territorial Auxiliary and Volunteer Reserve Association for Greater London...

Reception Commonwealth Jewish Council The Lord Mayor presented the annual award of the Commonwealth Jewish Council to Mr and Mrs Abe Golan at a reception held at the Mansion House yesterday evening...

Appointments The Lord Mayor presented the annual award of the Commonwealth Jewish Council to Mr and Mrs Abe Golan at a reception held at the Mansion House yesterday evening...

Archaeology Knowth art link to planned scheme

By Norman Hammond Archaeology Correspondent

Further investigations at the great prehistoric tomb of Knowth, in eastern Ireland have resulted in the discovery of more examples of megalithic art dating back some five thousand years...

The new discoveries are incised patterns, much less easily visible than the deep-pecked grooves which form most of the art at Knowth, but using many of the same angular and curvilinear patterns...

The newly discovered incised art occurs occasionally on the same stones as the well-known pecked designs, but often on stones, hitherto thought to be undecorated. Zigzags, lozenges and other angular motifs have been noted...

Professor Eogan said that four types of art could now be recognized at Knowth: the incised, loosely spaced peckings, forming no definite designs, angular designs such as chevrons and lozenges, and curvilinear and rectilinear designs of concentric lines and spirals...

Another, recognized only this year, lies half way along the passage into the tomb, where the roof is slightly higher; there is a line of three stones across the floor, and the orthostats forming the walls are all decorated...

OBITUARY PROFESSOR FRANK BRADY

Editor and biographer of Boswell

Professor Frank Brady, who made a notable contribution to Boswell studies, as both editor and biographer, died on September 2, after a short illness. He was 61.

From the time of his graduate work at Yale University he had been associated with the "Boswell Factory" there, and in collaboration with Professor F. A. Pottle, edited two volumes of Boswell's journals: Boswell on the Grand Tour (1955) and Boswell in Search of a Wife (1957).

These were followed by an important specialist study, Boswell's Political Career, published in 1965. By this time Brady had started work with Pottle on a sequel to the latter's Boswell, the Earlier Years.

In the event, the senior collaborator had to withdraw owing to pressure of other work, and James Boswell, the Later Years was eventually published in 1984 under Brady's name alone.

Even with (perhaps especially with) such a wealth of documentation, it was not an easy assignment, but Brady produced, in 600 pages, an authoritative volume that is a fitting counterpart to Pottle's coverage of the earlier years, though, as biography, somewhat lacking in dramatic power and psychological insight.

Brady's academic career, which started at Yale, lay mainly in the City University of New York, where he held a chair from 1957 and was recently made Distinguished Professor.

DR CHARLOTTE WOLFF

Dr Charlotte Wolff, a German-born psychiatrist who published many books about bi- and homosexuality, died in London on September 12, aged 88.

She was born on September 30, 1897, in the part of Germany, near Danzig, which is now Poland, and she studied philosophy and medicine in Berlin. After qualifying she worked in Berlin in a family planning clinic. Being Jewish she soon suffered from the prevailing anti-Semitism, and was arrested as a spy; but she escaped to France.

MR IAN CURREY

Mr Ian Colborne Currey, who died recently aged 75, was Chief Education Officer for Huntingdonshire through a crucial period in English education, and his approach to the introduction of comprehensive schools was widely admired.

SIR WILLIAM GOODE

Sir Robert Black writes: In your otherwise excellent obituary of Sir William Goode, his many friends might have liked to see some reference made to qualities in his character which endeared him to those with whom he came in contact.

Science report Deers' antlers show lead pollution

The exclusive club of so-called "biological indicators" of pollution may have a new member, the roe deer. Just as mosses have been shown to accumulate pollutants in water, and many species of lichen to be sensitive to airborne pollution, so animal horns in general and the antlers of roe deer in particular have begun to show promise as suitable material for monitoring the presence and extent of heavy metals in the environment.

Births, Marriages, Deaths and In Memoriam

BIRTHS, MARRIAGES, DEATHS AND IN MEMORIAM 24 h line + 15% VAT (minimum 3 lines) Announcements, authenticated by the name and printed address of the sender, may be sent to THE TIMES PO BOX 484 London E1 9XS or telephoned (for telephone subscribers only) to 01-481 3024

BIRTHS. On September 15th, 1986, in Perth, Western Australia, P.J.K. and his wife, a daughter, Amelia. On September 10th, at Ostcock Hospital, Salisbury, to the Hon. and Mrs. A. Deane, a daughter, Florence Anne, now at Great Ormond St.

SCHOOLS. Bedford House School, Bedford House School, resumed on September 8. Sarah Collins is head girl and Lena Ayoub head boarder. Prize giving will take place on Friday, October 3rd, and the school choir and instrumental concert on November 28th. The carol service will be held at St Mary's on December 8, and term ends on December 12.

church plate... guishes at... sh Museum

Executive Editor Kenneth Fleet

STOCK MARKET FT 30 Share 1279.6 (+4.4) FT-SE 100 1614.2 (+3.8) Bargains 18734 USM (Datastream) n/a THE POUND US Dollar 1.4715 (-0.0040) W German mark 2.9290 (-0.0620) Trade-weighted 69.4 (-0.9)

ICI plans heavy job cuts in reorganization

Job losses running into the thousands are planned at Imperial Chemical Industries... The chairman-elect, Mr Denis Henderson, said: "I hope and believe that the employees will see this as pretty encouraging because it is part of ICI's commitment to staying in the commodity chemicals business."

BET bid tally

BET, the international services group, claimed last night to speak for 42.4 per cent of HAT Group at the first closing date for its £113 million contested bid.

Laporte up 5%

Laporte Industries yesterday announced pretax profits for the six months to the end of June 1986 of £28.8 million, 5 per cent up on last year's £27.3 million.

Pound plunges against mark

The pound continued its downward spiral yesterday, tumbling to new lows against the mark and on the sterling index... The dollar was pushed below the DM2 level for the first time since January 1981, closing at DM1.9905.

US growth remains sluggish

The US economy grew at a sluggish 0.6 per cent between April and June this year, the Commerce Department announced yesterday... The increase was the same as estimated a month ago and much weaker than the 3.8 per cent increase in gross national product recorded in the first three months of the year.

Marsh payout

Marsh & McLennan, the insurance broker, has declared a quarterly dividend of 47 1/2 cents, against 37 1/2 cents a year ago.

Texas backed

Washington (Reuters) - The United States Department of Transportation gave tentative approval yesterday to Texas Air Corporation's purchase of Eastern Airlines, America's third largest airline.

Arrow move

Blue Arrow has exchanged conditional contracts to acquire Positions Inc., an employment agency based in Boston, Massachusetts, for \$4.2 million, half in shares and half in cash.

R-R plan

Rolls-Royce is planning to start advanced technology manufacturing in Australia and has started looking for partners there.



Dividend rise

Interim pretax profits jumped 28 per cent to £3.6 million at Wm Morrison Supermarkets, the North of England food retailer.

Correction

The photograph which appeared with our story on the Woolworth profits figures yesterday was of Mr Geoff Mulcahy, group chief executive, not Sir Kenneth Durham, the chairman, as stated.

Key changes at Midland

Midland Bank yesterday announced that Mr John Brooks assumes control of line operations and Mr John Harris takes over responsibility for central resources management.

SE to cut options costs

The Stock Exchange, gearing up for Big Bang and fresh competition from the London International Financial Futures Exchange, is to substantially reduce the costs of trading in options on the FTSE-100 share index from next Tuesday.

Trade Department hits back at CBI over investor Bill

The Government has launched a stinging attack on the Confederation of British Industry in response to its claims that the Financial Services Bill will increase the costs and reduce the international competitiveness of industrial and commercial companies.



Taking Courage: Mr John Elliott of Elders yesterday (Photograph: Harry Kerr).

Elders IXL pays £1.4bn for Courage brewery

Elders IXL, the Australian food and drinks group headed by Mr John Elliott, made its long-awaited move into the British brewing industry yesterday by paying £1.4 billion in cash to Hanson Trust for the Courage chain of breweries, drinks businesses and 5,000 public houses... The acquisition, predicted in The Times yesterday and signed at 9pm last night, ended speculation that Elders might launch a fresh contested bid for the Allied-Lyons conglomerate after receiving permission to do so from the Monopolies and Mergers Commission this month.

Pru pays \$608m for first US acquisition

The Prudential Corporation, yesterday announced its first move into the United States insurance market with the \$608 million (£405 million) acquisition with Jackson National Life, a US life assurance company... The purchase is the largest in the Pru's history and makes the new subsidiary the largest of its extensive overseas operations.

High Street sales boom continues

High street sales and certain sectors of the wholesale trade have not had quite such a good summer... The CBI survey team, said: "Retailers expect even larger increases in September than those predicted for August and since confirmed."

MARKET SUMMARY

Table with columns for STOCK MARKETS, MAIN PRICE CHANGES, INTEREST RATES, CURRENCIES, and NORTH SEA OIL.

Key changes at Midland

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HOME OWNERS

PROFIT-MAKER LOAN PLAN ONLY 12.3% APR PLUS an opportunity for a TAX FREE CASH BONUS

Advertisement for Profit-Maker Loan Plan, including details on interest rates, cash bonus, and application process.

Bodycote International 'set for a record year'

Bodycote International, which is based in Manchester, yesterday reported higher profits and an increased dividend for the first half of this year.

Pretax profits rose from £1.35 million to £1.9 million, after an interest charge down from £233,000 to £30,000. This partly reflects the rights issue last December. Turnover expanded from £19.2 million to £22.34 million. The interim dividend is being boosted from 2.5p to 3.25p. It will be paid on December 30.

Earnings per share have grown from 10.6p to 12p. The board tells shareholders that all sections are trading well and that Bodycote looks set to have another record year. In 1985, pretax profits topped the £3 million mark for the first time.

The group's capital expenditure programme is virtually complete. Bodycote's activities cover metal treatment, industrial protective clothing and safety products, textiles and investment and financial services.

In brief

- PHILIP HILL INVESTMENT TRUST:** The board reports that, with the exception of the holdings in Bechem and Arlington Securities which have been placed privately, virtually the whole of the trust's quoted portfolio has been offered for sale by tender. As a result, this portfolio has been sold unconditionally to Goldman, Sachs and Co.
- BLANCHARD:** Total dividend 4.5p for the year to June 30. Turnover £8.05 million (£12.53 million). Pretax profit £833,000 (£577,000). Earnings per share 9.2p (6.66p).
- DRUCE HOLDINGS:** Year to June 30. Total dividend 2.28p - a 20 per cent increase on the previous year after allowing for the scrip and rights issues. Revenue £25.04 million (£13.5 million). Pretax profit £4.22 million (£2.9 million). Earnings per share 9.0p (7.1p). The company is entering the current year with excellent prospects, the board declares.
- FISHER (HOLDINGS):** Total payment raised to 9p (7.5p) for the year to June 27. Turnover £57.2 million (£57.56 million). Pretax profit £4.47 million (£4.23 million). Earnings per share 21.7p (23.8p). The board reports that the group has now achieved three years of increased profits after the worldwide slump in leather prices and it looks forward with confidence to the coming year.
- HOME FARM PRODUCTS:** Year to May 31. Total

COMPANY NEWS

- dividend held at 3.25p. Turnover £28.52 million (£28.2 million). Pretax profit £1.01 million (£803,000). Earnings per share 14.7p (11.8p).
- HAMPDEN HOMECARE:** Interim dividend 0.5p (nil) for the 24 weeks to June 14. It will be paid on Oct. 30. Turnover: £6.68 million (£6.02 million). Pretax profit £363,000 (£279,000). Earnings per share 2.7p (1.65p). The board reports that the company is making good progress and it looks forward with confidence.
- WESTPOOL INVESTMENT TRUST:** Total dividend 1.60p (1.51p) for the year to April 30. Gross income £3.17 million (£3.04 million). Pretax profit £2.84 million (£2.47 million). Earnings per share, basic 1.95p (1.72p) and fully diluted 1.70p (1.47p).
- WOLSTENHOLME BINE:** Interim dividend 2.75p (2.50p) for the half-year to June 30. Turnover £14.02 million (£11.88 million). Pretax profit £1.16 million (£1.2 million). Earnings per share, basic 12.0p (3.6p).
- CONTINENTAL MICRO-WAVE:** Total payment lifted to 4.5p (4p) for the year to June 30. Turnover £10.98 million (£8.73 million). Pretax profit £963,000 (£708,000). Earnings per share 17.4p (20.3p) and fully diluted 17.0p (19.9p).
- FERRY GROUP:** Interim dividend maintained at 1.65p for the six months to June 30. It will be paid on Dec. 3. Turnover £21.09 million (£22.25 million). Pretax profit £1.78 million (£1.95 million). Earnings per share 5.9p (6.1p). The board explains that the small shortfall in 1985 profits compared with 1984 was eliminated in July and Aug. seems to have been an excellent month. It will be disappointed if profits for full year do not exceed last year.
- BARRROW HEPLINGS:** Interim dividend 1p (same) for the six months to June 30. Turnover £22.94 million (£22.97 million). Pretax profit £1 million (£935,000). Earnings per share 1.89p (1.69p).
- CLARKE, NICKOLLS & COOMBS:** Interim dividend 2.1p (2.1p), payable on Nov. 17. Six months to June 30 (comparisons restricted). Turnover £1.96 million (£1.4 million). Pretax profit £407,000 (£407,000). Earnings per share 5.0p (4.7p).
- NORTHGATE EXPLORATION:** A subsidiary, Orofino Resources, has accepted an offer from Western Goldfields to sell its 10 per cent interest in the New Hog Ranch gold mine in Nevada, US, for Can\$5.25 million (£2.55 million).
- BBB INDUSTRIES:** The group has agreed to buy the insulation division of May Holdings, which makes and distributes a wide range of glass-

Delaying tactics threaten Gatt talks

From Bailey Morris, Punta del Este, Uruguay. Negotiations to launch a new global trade round under the General Agreement on Tariffs and Trade entered a crucial phase yesterday as ministers attempted to reconcile sharp differences between rich and poor nations over the key issues. A group of developing nations, led by India and Brazil, have demanded changes in the working text on agriculture, services and many other issues. Delegates presented the Gatt chairman, Uruguayan foreign minister, Señor Enrique Iglesias, with a large number of amendments, employing a delaying tactic that threatened to unravel the months of hard work that produced the working document. A European official said: "We have reached a procedural crisis that could blow up the talks." There was speculation of a rift in the French delegation, headed by finance minister M. Michel Noir and of discussion within the European Economic Community. Indeed, the negotiations had all the elements of a high drama of battles. An effort was made to establish a special control centre or "green room" for the key commanders. Meanwhile, ministers scurried from delegation to delegation attempting to marshal support. A full complement of Japanese officials, headed by the foreign minister, Mr. T. Kurozumi, arrived for talks with the EEC over balance of benefits amendments, which they regard as "Japan bashing." Mr. Paul Channon, the Secretary of State for Trade and Industry, dashed through the lobby with M. Willy de Clerq, the EEC minister for external relations, at his side. Key American delegates, with Mr. Clayton Yeutter, the US trade representative, huddled at coffee bars with their counterparts from developing countries to try and agree a deal. Meanwhile, the Australians, led by trade minister, Mr. J. Dawkins, attempted a flanking manoeuvre to "harden the language against agricultural subsidies.

EEC in new move to liberalize steel

From Our Correspondent, Brussels

Fresh moves to open the European Economic Community's steel market to free competition have been announced by the EEC Commission in Brussels. From next January, the Commission wants to remove the production quotas from a number of restricted products, effectively liberalizing a substantial part of the market. The Commission wants its proposals to be adopted by industry ministers before the end of the year, possibly at their next meeting on October 20. The quotas, which have restricted steel output for the past six years, would still apply to 45 per cent of total EEC production, against 65 per cent at present. The quotas would be lifted on wire rods, merchant bars, galvanized sheets and some light sections. Quotas on coated sheets and reinforcing bars were lifted at the start of this year.

In expectation of protests from steel producers, threatened with genuine market forces for the first time in six years, the Commission sent out a detailed response to the industry's arguments for more protection. It says that the European steel industry has now begun to recover from its "long illness" and has shed about 31.2 million tonnes in capacity cuts since 1980 - including 5.4 million tonnes in Britain. Britain accounted for a third of the Community's 150 000 job-losses in the steel industry between 1981 and 1984. The Commission says that the maintenance of quotas, according to the Commission, has created growing obstacles to sound management. It says that companies are unable to react to the demands of the market. Market forces would force reluctant producers to rationalize still further. The Commission adds that

most European steel makers earned considerable profits in the first quarter of this year, because of the dollar-based and oil-based falls in their production costs and the strength of the Community market. The attraction of the EEC market for foreign producers has increased imports and cut exports this year, the Commission says. But the surge in free market imports this year is large in comparison with last year, when the imports were particularly low. There is, the Brussels executive says, no cause for concern if imports this year are compared with the long-term trend. Imports from non-EEC countries that do not have special supply arrangements with the EEC fell from 2,261 million tonnes in 1984 to 2,026 million tonnes last year. In the first six months of this year they rose to 1,413 million tonnes.

Sweden has kept its unemployment rate to about 3 per cent, compared with 12 per cent in Britain, the report says, because there has been large-scale government intervention in the labour market, extensive special employment schemes and a job-guarantee for the long-term jobless which means that no person need remain out of work for over a year against their will. Sweden has experienced a big increase in the size of the labour force - mainly because of increased participation by women - and fiscal policy is constrained by the openness of the economy. But, the report says, this has not prevented the implementation of successful employment policies, while private industry has done relatively well in Sweden - certainly compared with Britain - despite a large public sector and high taxation. The Charter for Jobs is particularly impressed with Sweden's achievement in offering a job-guarantee to the long-term unemployed. This is something that the Charter has been pushing for in Britain and which was adopted as a central recommendation by the House of Commons' Select Committee on Employment. The Charter is currently campaigning for legislative backing for this through a Private Member's Bill.

UK 'must follow Sweden on jobless'

By David Smith Economics Correspondent

The Charter for Jobs, the all-party pressure group on unemployment, yesterday called on the Government to follow Sweden's example and bring about full employment. An economic report published yesterday by the Charter, written by Mr Richard Jackson, says that there are important lessons to be learnt from the Swedish experience. The report says: "Most industrialized countries have suffered large increases in unemployment in the 1980s. Sweden has been one of the most notable exceptions. "It, last week, Mrs Thatcher had taken the trouble to skip over the border from Norway," the Charter for Jobs says, "she would have picked up some important tips for Employment Secretary, Lord Young, in his search for real answers for Britain's unemployed."

Chemical industry opens its doors for a better image

By David Young, Energy Correspondent

The British chemical industry, the country's largest single export industry with overseas sales of £10.5 billion every year, will open its doors to the public this weekend in an effort to improve its image. Chemical plants throughout the country, which are operated by member companies of the Chemical Industries Association, will hold open-days. Local residents will be able to tour the plants, find out for themselves what processes are being used and talk to workers and management about their fears and concerns about living in close proximity to a chemical plant. The industry has found that many local people blame chemical plants for pollution which can be traced back to other sources. Mr Martin Trowbridge, Director-General of the Chemical Industries Association, said: "We have to accept that people have real fears about the chemical industry and that we should do everything we can to explain what we are doing. "Companies this weekend will open their doors, and we hope, put the industry in perspective. "The companies taking part in the open-day programme will show that we have nothing to hide. "There may be many processes which are hazardous, but that does not mean that they are dangerous. We will show how everything that can be done to make things in the industry safe are done. "We will also show what benefits chemical companies can bring to the local environment in terms of investment and jobs."

Mr Trowbridge launched the idea of a national open-day for the industry after discussing the matter with his counterpart who represent the Dutch chemical industry. In Holland, where there has been a traditionally active environmental lobby for several years, it was found that such open-days attracted no adverse demonstrations. "In Britain it is hoped that any organized protests about what is going on inside a chemical plant would be combated by frankness and openness. "We have even suggested that any local organization opposed to a chemical works in their area should be allowed facilities to put forward their point of view. The only way we can tell people about the industry is to be totally open with them. "The association has already found that worries about the industry vary from region to region. In some areas there is concern that local plants will not be expanding because of re-organization and that jobs and local revenue will be lost, while in other areas there is concern that planned expansion will harm the local environment. Many factories and plants taking part will lay on guided tours and demonstrations of safety measures tomorrow. And in many plants chemists and technicians will be setting up experiments which will be demonstrated to local children.

AFTER THE BIG BANG, THE SURVIVAL OF THE FITTEST.

THE NEW PHILLIPS & DREW GROUP STRUCTURE
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 R.W. HARRISON - K.E. PERCY - G.M. REDMAN-BROWN - R.C. SMALWOOD
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 CL Lewis FIA, IB, Woolfenden
 The Fixed Interest Division acts as a principal in all fixed interest markets except foreign currency bonds and futures and options, where we act as agents.
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STOCK EXCHANGE COUNCIL
 G.T. Binks
STOCK EXCHANGE DEALERS
 D.H.T. Bates
JOINT VENTURE
 I.B.S. Plant

All of us who are involved in the Big Bang are doubtless aware of the next stage in the Development Of The Species. Namely, the Survival Of The Fittest. The organogram above shows how we at Phillips & Drew have changed to make ourselves fit to survive after 27th October. We have reorganised ourselves into five divisions. You now have at your service a major integrated securities house, all under the Phillips & Drew umbrella, and all backed by the resources of Union Bank of Switzerland. We are showing the names of all our directors and assistant directors.

Many are longstanding Phillips & Drew people; some are new faces from jobbers Moulds and Edwards, Jones & Wilcox; some are newcomers from other firms. Many of the people named here are familiar from the past, while others will be new to you. But familiar or not, we are all ready and waiting to be put to the test. That is why our telephone numbers and addresses are on this page. So please make use of them **Phillips & Drew** and get in touch.

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Table with columns for dates (Sep 17, Sep 18) and various stock symbols (AAR, Allied Signal, etc.) with their respective prices.

WALL STREET
Dow stays lower in early trade
New York (Reuters) - Stock prices fluctuated in a narrow range at lower levels in early trading, yesterday.

Recovery continues at More O'Ferrall
By Our City Staff
The improvement in the fortunes of More O'Ferrall, the outdoor advertising specialist, is continuing with the company yesterday announcing pretax profits of £2.05 million for the half year to June 30 against £376,000 in the corresponding period last year.

York offer to acquire Nowfront
York & Equity Trust is offering 5 million shares to acquire Nowfront, the holding company for Richards Longstaff.

TEMPUS
Strong chemical reaction at RTZ
Faced with a dismal energy sector and a none too sparkling outlook for base metals, Rio Tinto-Zinc is pressing ahead with its strategy of strengthening its industrial arm.

The transport average rose 5.25 to 752.50, with the utilities indicator edging up 0.44 to 200.21 and the 65 stocks average up 0.56 to 691.73.

P&O bows out of gas transport
By Our City Staff
The Peninsular and Oriental Steam Navigation Co and Overseas Shipholding Group have reached agreement to sell their jointly-owned liquefied petroleum gas and chemical gas ocean transport business to Kvaerner Industrier of Oslo in association with other Norwegian interests.

Wm Morrison
Wm Morrison Supermarkets may only have 1.4 per cent of the UK retail food market but in the North of England, it is dominant.

The loan: up to £1m. The terms: up to you. Large advertisement for Lloyds Bank with stylized text.

Allow us to present what is surely the most flexible business loan available on the market today. Namely, the Lloyds Bank Business Loan. With it you can borrow as little as £2000 or as much as £1 million.

an agreed percentage above our base rate. Fixed or Variable Interest. What's more, you can switch from a fixed rate to a variable rate or vice versa every five years if you so wish without any charge whatsoever.

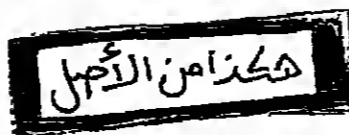
Death Cover. This insurance also sees to it that in the event of the insured person's death, the whole outstanding balance of the loan is cleared forthwith.

Garnar shares wanted
Strong & Fisher Holdings is offering to acquire the Garnar Booth shares - it does not already own.

BASE LENDING RATES table with columns for bank/institution and interest rate (e.g., ABN 10.00%, Adam & Company 10.00%).

E.W. BLANCH (U.K.) LIMITED
E.W. Blanch Co. today announced that they have completed the purchase of the outstanding equity in Bradstock Blanch Limited previously held by Bradstock Group Plc and that the name of the Company has been changed to E.W. Blanch (U.K.) Limited.

A THOROUGH BRED AMONGST BANKS.
Wherein details of our... read more available on request from Lloyds Bank Plc, 1 Lombard Street, London EC3 4HT. Security may be required. Loans granted at the Bank's discretion. Some of the terms and conditions described may not apply to the loan.



Australia brews change for beerage

By Derek Harris, Industrial Editor

When the Elders IXL £1.4 billion deal to buy Britain's sixth largest brewer, Courage, from Hanson Trust was announced yesterday, Mr Brian Glover at the Campaign for Real Ale grumbled that it was just a case of "boozical cbairs" among big combines, which would make little difference to the pub drinker.

But that is not necessarily true, because the entry of Mr John Elliott, the tough Australian chairman of Melbourne-based Elders, into the British market inevitably signals a fierce battle among brands, especially in the lager sector, which is the only big growth area in a gradually declining beer market.

The IXL man - IXL is typical Australian for "I excel" although Elders acquired it during the series of mergers which created Elders IXL - also has plans for selling an equity slice to tenants of Courage's 3,676 tied houses.

The idea is to replicate the Australian experience of motivating tenants to greater commercial success while also raising cash for the parent brewer.

But otherwise the Elders decision to buy Courage rather than bid anew for Allied-Lyons, Britain's second biggest brewer, means the biggest shake-up for more than a decade in that relatively comfortable industrial grouping often called the "beerge."

In the last few weeks most brewers have been raising beer prices by 2p a pint or more, which should help to maintain their healthy profit levels.

The beer barons were last in turmoil when Grand Metropolitan, under the late Sir Maxwell Joseph, acquired Trumans in 1971 and Watney Mann the following year.

Grand Met has an immediate involvement with the Elders move to Britain as a base for international expansion. Since 1981 Watney has been brewing and distributing the draught version of Foster's lager, Elders' best known product and also Australia's best-selling lager, in Britain. In beer market.

Australian and US brewers are well placed to buy

1984 there followed a similar exclusive licence for canned Foster's.

Both licensing deals run to 1996 although Elders and Grand Met are soon expected to discuss the deal. A possible upshot, given the likely promotional battles to be launched by an aggressive Elders, is that production and distribution will be shared before the mid-1990s.

Watney is familiar with this pattern; it did a similar deal with Carlsberg, the Danish company which has a brewery in Northampton.

THE UK BEER MARKET

Analysis of market share (figures expressed as % of share)

Company	*Pubs	Lager	Ales	Total
Bass	7,404	24	19	21
Allied	6,807	15	13.5	14
Whitbread	7,000	13.5	11.5	12.5
Grand Metropolitan ¹	6,400	13	11	12
Scottish & Newcastle	1,446	9	11	10
Courage ²	5,131	9	9	9
Guinness ²	NIL	4	6	5

* Managed and tenanted Source: Kleinwort Greaveson
 1 Includes sales of Carlsberg and Holstein
 2 Includes sales of Harp and Kronenbourg

Speculation is rife on whether the Elders entry into the British market will mean that more foreign competition will come in as the big brewers increasingly adopt global strategies.

Courage could just as easily have been the vehicle into the British market for Anheuser Bush, America's biggest brewer whose Budweiser is being produced here by Watney.

And the same could be said for Mr Alan Bond's Australia-based Bond Corporation, whose Castlemeane XXXX, produced in Britain by Allied-Lyons, is also making big inroads into the lager market behind Foster's.

Either of these companies, and possibly Hanson Trust too as it accumulates more cash from its sales of parts of the old Imperial Group, might look to mounting bids for

Grand Met, which has long been the target of takeover speculation.

Scottish and Newcastle Breweries, for which a successful bid for Courage would have been its most logical expansion, could also be a bid target in this new battle line-up in brewing.

For Australian and American brewers with their mature home markets, the timing is right for a predatory move abroad, says Mr John Dunsmore, drinks analyst at Wood Mackenzie, the brokers.

He added: "The Monopolies and Mergers Commission, in its report on the Elders bid for Allied, showed that foreign newcomers would not face any great problems in mounting successful big-scale bids."

But the question remains of how Elders will use Courage to gear up the battle in Britain and elsewhere.

Courage has about 9 per cent of the beer market with such brands as Courage Best, John Smith's, and Hofmeister and Kronenbourg 1664 lagers.

Lager accounts for about 40 per cent of its beer sales, rather lower than that of Bass (about 43 per cent), Whitbread (47 per cent) and Allied (46 per cent). But Scottish & Newcastle is lower at about 38 per cent.

To build up its lager portfolio, Courage has a licensing deal to market Miller Lite in Britain for that American brewer. Elders' strength in lager will be a big factor in increasing the Courage thrust in the lager sector, which now accounts for about 41 per cent of beer sales, but is expected to

complete early next year. If Courage's portfolio of lager brands is boosted by Elders to match the strong Courageale brands, the operation would be in a good position should the Monopolies Commission's investigation of the brewing industry lead to a dismantling of the tied house system. Those brewers with strong brands are likely to benefit most if they lose direct control of pub outlets for their products.

There is also the question of how the Commission would view Elders' scheme of offering an equity stake to tenants of the tied pubs. The idea surfaced in Elders' bid for Allied and is expected to be looked at again for Courage. Elders told the Commission it expected joint ownership to result in greater commitment of publicans to their business, an increased level of service to customers and a spur to competition through the introduction of entrepreneurs at the retail level.

Tenants could finance their stake through cash flow and at the same time be protected against excessive rent rises. Allied's tenants were doubtful about the prospects of part ownership and the same problem is likely to arise at Courage.

But it could well mean that once the dust has settled, pubs, as well as the brewing industry, will not be the same again when the big Australian gets into its stride in Britain.

Montagu makes mark in Norway

From Tony Samstag, Oslo

It is common knowledge that Norway has had a large surplus of money for years, at least until the collapse in oil prices took some of the wind out of its sails.

And it is no secret that progressive deregulation of what had been a tightly controlled market has been the best banking news in this part of the world for at least as many years.

It may come as a surprise, however, that only one British bank has taken advantage of the unprecedented opportunity to break into the lucrative Norwegian market.

Samuel Montagu, the merchant bank now owned by Midland, is one of seven foreign banks - the others comprise three French, three American - to have set up shop in Norway since the previous Conservative administration gave its approval.

Montagu celebrates the first anniversary of its wholly-owned Norwegian subsidiary this month, describing the move as one element in the "establishment of a pan-Nordic merchant banking operation spanning Sweden, Norway and Finland."

In addition to a long-standing presence in Stockholm, Montagu has been granted a Finnish banking licence and hopes to open a wholly-owned subsidiary in Helsinki by the end of the year.

The strategy, according to Mr Morten Aas, managing director of Samuel Montagu A/S in Oslo, was the brainchild of Mr Steffen Gadd, a Swede, and formerly chief executive officer of the Scandinavian Bank in London, who joined Montagu for a brief period.

Mr Aas said: "He brought with him the idea of a Nordic presence, and recruited knowledgeable people."

He added: "The Nordic countries were seen to have a need for somebody who could come in and play the independent mediator in areas like merchant acquisitions, where traditionally deals have tended to be done on a friendship basis without a great deal of attention to minority shareholders."

Norway, in particular, was attractive as a well-developed industrial society, wealthy, stable - and with a long history of strong trade relations with Britain.

Since Montagu opened 12 months ago, opportunities for deficit financing have increased substantially.

Norway has been forced by dwindling oil revenues to borrow internationally for the first time in many years.

However, in the early months the bank has concentrated on traditional advisory services rather than lending.

Mexico's drive to reduce debt comes under fire

From Alan Robinson, Mexico City

The Mexican government has completed 16 debt-equity swap projects, worth \$200 million (£135 million), in an attempt to lighten its \$100 billion foreign debt burden.

However, there are indications that debt-equity swapping will not be the panacea the authorities had hoped.

The drive to transform debt into new foreign investment takes two basic forms.

The first option is that a foreign creditor bank takes over stock in a state-owned company in lieu of debt.

Alternatively, the foreign bank can accept "debt certificates" issued by the Mexican government. These can then be sold to current or prospective investors at, for example, 60 cents to the dollar.

The government undertakes to pay the investor between 80 and 90 cents to the dollar in Mexican pesos over 13 years, provided the money is invested or kept in Mexico.

To sweeten the pot, the government has eliminated the old 49 per cent foreign investment limit for small and medium companies, allowing up to 100 per cent foreign ownership.

And according to the Foreign Investment Commission, "further concessions are in the pipeline".

The government has announced it will take over the foreign debts of 47 state-owned companies, "some of which will be susceptible to the debt-equity swapping mechanism."

These include the country's largest steel companies, Alfas Hornos de Mexico, Sicasma and the recently closed Fundidora Monterrey, as well as the national airline, Aeromexico, and seven of the nationalized banks.

Sources close to the Foreign Investment Commission unofficially revealed that Japa-

nese investors want to increase their stake in the giant Sicasma steel complex.

Nissan is also talking to Citibank about acquiring enough debt certificates to control its Daizan Combi plant, which is due to open next year.

Given the fact that the private sector alone owes about \$18 billion to foreign and domestic banks, the government sees a vast potential in debt-equity swapping.

But independent economists are warning that the strategy "could perpetuate our debt obligations without substantially diminishing the total debt, while allowing foreign capital to push out Mexican investors".

Critics point out that Mexico did not receive a single dollar in credits during the first half of this year, but its external debt grew by more than \$1 billion because of a steady devaluation of the peso.

According to Mr Edgar Ortiz, president of the North American and Caribbean Countries' Economic and Finance Association, Mexico paid a debt servicing bill of \$119 billion, of which \$385 million was paid between 1977 and 1986. "But the total foreign debt did not go down, it increased".

Mr Ortiz says the debt servicing bill agreed with the International Monetary Fund for this year and next comes to \$20.2 billion.

This, says Mr Ortiz, "will barely reduce the total debt, because \$17.2 billion of it will be interest payments".

Mr Ortiz and economic experts of the National University conclude that constant peso devaluation will eliminate the ground gained both through amortization payments and debt-equity swapping in the foreseeable future.

Morgan Grenfell names chairman for Scotland

Morgan Grenfell (Scotland) Mr David Douglas-Home has become chairman.

Sun Life Assurance Society: Lord Bancroft and Mr Richard Zamboni are now vice-chairmen.

The Littlewoods Organisation: Mr A McCann joins as deputy managing director on October 1. Mr W Hantley becomes managing director of the chain store division on the same day.

Uingate: Mr Maurice East-uff is now on the board.

Motherwell Bridge Holdings: Mr J Murphy takes charge of Motherwell Bridge Construction Group and Mr W Tanner heads Motherwell Bridge Engineering Group.

M W Marshall & Company: Mr M Warren has become chief executive, succeeding Mr M Kelly.

CAL Futures: Mr Patrick Folkes is marketing director. Clarksons Puckle (East Anglia): Mr A Barraclough takes over as managing director.

F H Tomkins: Mr John Starbuck becomes managing director of Twiflex and Mr Peter Graham managing director of Firth Cleveland Engineering.

Frogmore Estates: Mr Philip G Davis is appointed managing director, succeeding Mr William J Baker.

Levin Contract Furniture: Mr Peter Barham is sales and marketing director.



Lord Bancroft

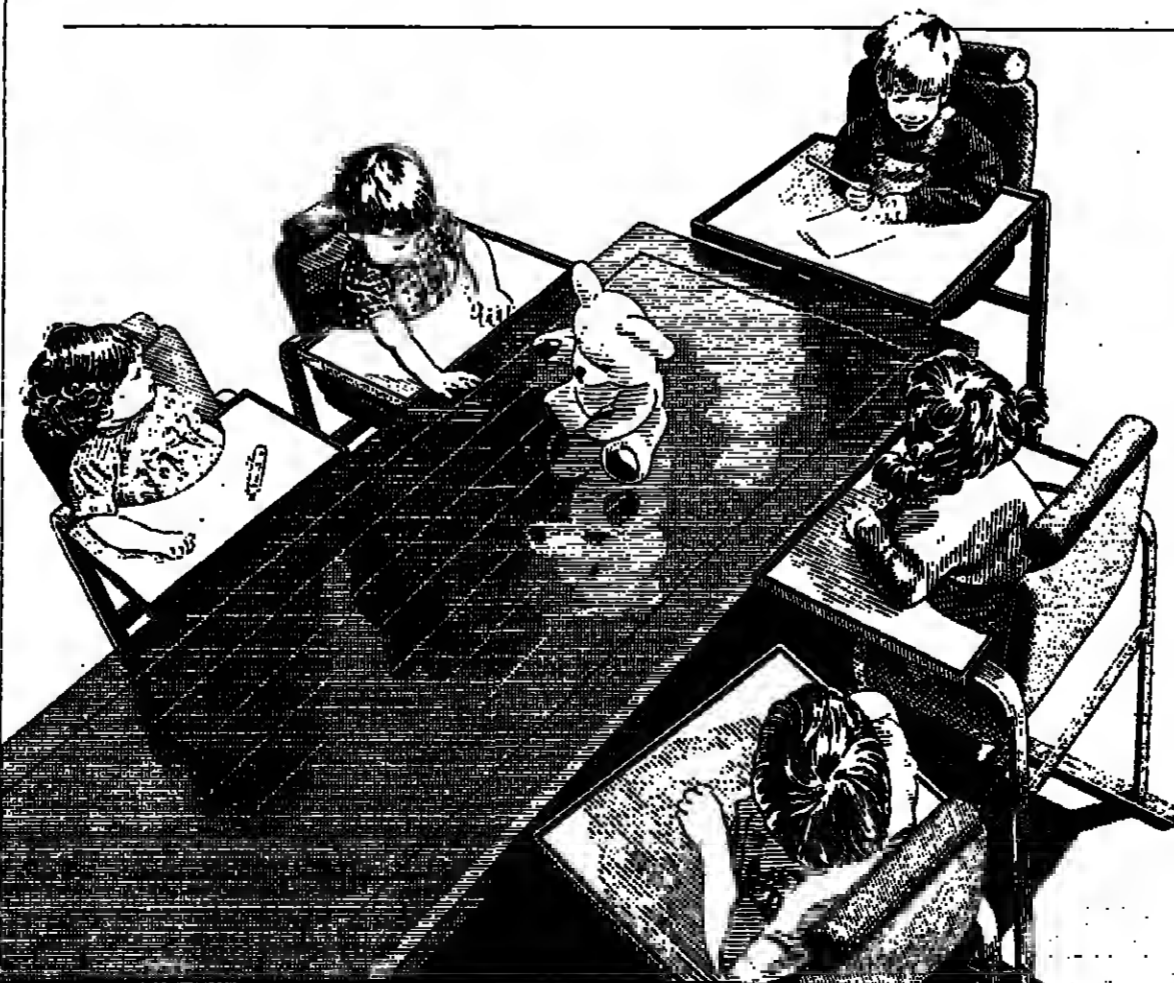


Richard Zamboni

Westwood Information Technology: Mr Richard Holden has joined as managing director.

Kingshurst Furnishings: Mr Christopher Delaney joins the board as sales and marketing director.

TO HELP DEVELOP ONE OF OUR HIGH STREET CHAINS WE BROUGHT IN SOME NEW CONSULTANTS.



By the end of this month, for example, all 80 shops will be linked to a central computer.

The 'in-stock' situation on our top selling lines has risen from a low 62% to over 90%, and is still rising.

And plans are in hand for our own exclusive range of toys.

We're determined, you see, not only to be Britain's largest specialist toy retailer.

But to be its fastest growing and most profitable.

At Halfords, Payless and Owen Owen our aims are no less ambitious.

Because when it comes to building our group into one of Britain's most successful retailers, we're not just playing about.

WARD WHITE

هكزاس النحل

THE TIMES UNIT TRUST INFORMATION SERVICE

Main table containing unit trust information, organized into columns for various trust categories like 'UNIT TRUST MANAGERS', 'GENERAL INVESTMENT', 'EQUITY', 'BOND', etc. Each entry includes the trust name, manager, and performance metrics.

UNLISTED SECURITIES table with columns for company name, price, change, and volume. It lists various unlisted companies and their market data.

INVESTMENT TRUSTS table with columns for company name, price, change, and volume. It provides details on various investment trusts and their performance.

COMMODITIES table with columns for commodity name, price, and change. It lists various commodities like oil, sugar, and metals along with their current market prices.

Handwritten text at the bottom of the page, possibly a signature or note.

Motoring by Clifford Webb

Citroen's exciting new hatchback

These are exciting times at Citroen UK's Slough, Berkshire headquarters. Sales so far this year are up by a remarkable 30 per cent...

The new Citroen AX went on sale in France this week with a publicity campaign proclaiming it to be at least equal and in most cases superior to current class leaders...

Bernard Peloux, managing director of Citroen UK is so confident that he has another winner that he told me: "When the AX reaches Britain next summer we shall be able to attack the whole market..."

"The AX is the most economical petrol-powered four-wheel car on sale. It will beat many diesels".

Official fuel consumption figures should be seen as a means of comparing one car with another using the same test. They take no account of individual driving techniques...



Citroen AX: Most exciting small car since the Mini

Super Mini market

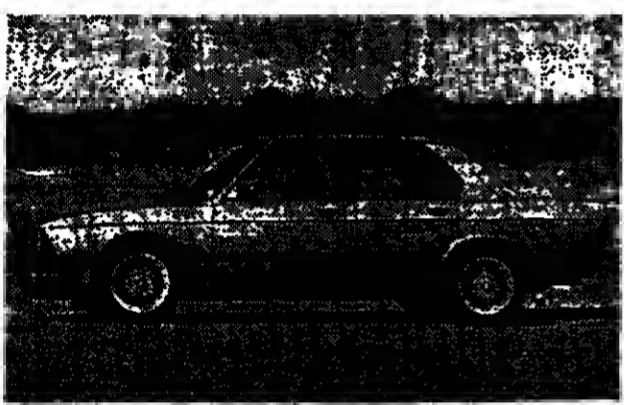
The AX is competing in the most cut-throat sector of the entire European market, the B2 segment which accounts for more than one in four of all private sales...

In addition to its unobtrusiveness the M5 has a rare feature for such a rip-roaring performer. It enjoys being driven luxuriously...

Vital statistics Model: BMW M5 Price: £32,290 Engine: 2463 cc 6 cylinder in-line injected Performance: 0-60mph 6.2 sec...

Except in the wet there are no problems about handling. At that power, a new tuned suspension has been developed...

The indications are that its little sister AX will continue to boost Citroen's new image. It will also draw in the much needed younger buyers who until now have been mainly students interested in the veteran "cult" model the 2CV.



BMW M5: Fastest four-door saloon sold in Britain.

BMW 'Q' car

One of the problems with today's aggressive-looking sports cars is that the attention they attract from police cars. The frequency with which this occurs on the M4, close to the Bracknell headquarters of BMW (GB) has had some members of staff there debating whether to swap to less conspicuous models.

Such a car is the new BMW M5. With a top speed of 153 mph it is the fastest four-door saloon available in Britain but

CAR BUYERS' GUIDE

Advertisement for car buyers' guide featuring various car models like Camargue, Silver Spur, and Jaguar, along with contact information for dealers and services like tyre repairs and car washes.

Advertisement for Talon Lancia car sales and spare parts, including contact details for Talon Engineering.

Advertisement for Carfinders, a UK-supplied car broker service, with contact information for Richard on 0432 51975.

Advertisement for Citroen BX 0% finance, Sept Del Ring Roy, with contact number 0432 727545.

Advertisement for Honda car sales, featuring the slogan 'Honda Way Motors' and contact number 0262 076131.

Advertisement for Call Tonks, a car sales and repair service, with contact number 021 427 3235.

Advertisement for BMW cars, listing various models and their features, with contact information for BMW UK.

Advertisement for BMW 'A' Reg 316 Auto, highlighting its performance and features, with contact number 0235 717911.

Advertisement for Porsche 911 Carrera Sports Cars, listing various models and their specifications, with contact number 0273 356-176.

Advertisement for Porsche 911 SC, featuring its performance and handling, with contact number 0702 51795 days.

Advertisement for Porsche 911 Turbo 1985, highlighting its power and speed, with contact number 01-622 9418(DAY).

Advertisement for Porsche 911 SC, listing its features and performance, with contact number 01-622 9418(DAY).

Advertisement for Porsche 911 SC, featuring its design and performance, with contact number 01-622 9418(DAY).

Advertisement for Porsche 911 Carrera Sports Cars, listing various models and their specifications, with contact number 0273 356-176.

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Advertisement for Callanders car sales and services, featuring a variety of car models and contact information.

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Large vertical advertisement for Callenders car sales and services, featuring a variety of car models and contact information.

CAR BUYERS' GUIDE

Advertisement for 'THE GRAYS PROMISE' featuring a table of car models and prices, including Austin-Rover, Renault, Saab, and GM.

Advertisement for 'De Riche Contracts Ltd' offering contract hire and vehicle leasing services for various car models.

Advertisement for 'MOTOR LEASING' services, including monthly payments and fleet management.

Advertisement for 'FINEVALE' featuring Vauxhall Bedford Fleet & Leasing services, including contact information for Tim Ireland and Greg Baker.

Advertisement for 'WAKEY'S' car spares and repairs, specializing in Jaguar and other premium vehicles.

Advertisement for 'MOTOR LEASING' with details on monthly payments and fleet options.

Advertisement for 'REGISTRATION NUMBERS' and '461 HOT' services.

Advertisement for 'SAAB' cars, highlighting models like the 900 Turbo and 900i.

Advertisement for 'DALES SERVICE STATION' located in Ipswich, offering car services and repairs.

Advertisement for 'SAAB' cars, featuring the 900 Turbo and 900i models.

Advertisement for 'INTERNATIONAL AIRSHIPS' providing a dynamic new worldwide growth industry.

Advertisement for 'BUSINESS FOR SALE' and 'CONTRACT FURNISHERS PLUS'.

Advertisement for 'ENGINEERING COMPANY' and 'DEVON GENERAL STORES'.

Advertisement for 'ESTATE AGENTS' and 'GRAPHICS/CAD SOFTWARE COMPANY'.

Advertisement for 'NATHAN WILSON & CO' real estate services, including property listings and valuations.

Advertisement for 'WANTED' high quality flats and houses for companies.

BUSINESS TO BUSINESS

Advertisement for 'OLD PEOPLE'S HOME' in Edgbaston, Birmingham.

Advertisement for 'FLOATING PUB/RESTAURANT/MUSIC BAR'.

Advertisement for 'PUBLISHING COMPANY' and 'THRIVING SECRETARIAL TRAINING CENTRE'.

Advertisement for 'DEVON GENERAL STORES' and 'ESTATE AGENTS'.

Advertisement for 'NATHAN WILSON & CO' real estate services.

Advertisement for 'WANTED' high quality flats and houses.

Advertisement for 'FOR SALE' properties, including a leisure centre and a snooker club.

Advertisement for 'PRIME POSITION' property in Poplar, London.

Advertisement for 'FOR SALE JERSEY' property and 'FINANCE - MORTGAGE' services.

Advertisement for 'GRAPHICS/CAD SOFTWARE COMPANY'.

Advertisement for 'NATHAN WILSON & CO' real estate services.

Advertisement for 'WANTED' high quality flats and houses.

Advertisement for 'DIARY OF THE TIMES CLASSIFIED'.

Advertisement for 'MONDAY' through 'FRIDAY' classified advertising.

Advertisement for 'SATURDAY' classified advertising.

Advertisement for 'SUNDAY' classified advertising.

YOUR OWN BUSINESS

Furniture designers sitting pretty

By Peter Levi

Flux, a small design partnership set up two years ago by two Royal College of Art graduates...

On view will be a wide range of metal-based furniture designed by Flux and manufactured under licence by Hoskins Ltd...

Flux was started by Paul Chamberlain and Peter Christian, both aged 27. Mr Chamberlain tells me: "On graduating we went to the Milan show, thinking that we would work abroad..."

At an early show, Mr Chamberlain was approached by Pointers, a Bristol-based company which helps designers develop and market their ideas...

Flux quickly realized the importance of developing a range of products such as lights, chairs, tables and accessories and contracting-out manufacture...



Paul Chamberlain, left, and Peter Christian: Milan design success shorter than the rest or colours simply being wrong.

Last year, as members of the Independent Designers Federation, they exhibited at Olympia, where Peter Gardiner, Hoskins' marketing manager, spotted them...

welding system, and is developing a range of furniture with the Young British Designers label.

The Hoskins-Flux co-operation resulted in the Flux range of metal-based tables, seating, lighting and coat-racks being manufactured by Hoskins and launched by that company last May at Inter Design International...

Mr Gardiner says: "We didn't expect an initial response, but had 350 direct inquiries, which has already resulted in 10 orders (six for export) worth £15,000. We have the capability to produce an extra £2.5 million to £3 million of work annually in these new fashion, design-led products."

Chamberlain and Christian represent a shrewder and tougher generation of British designers now emerging from Britain's colleges, interested in designing a wide range of goods and prepared to sub-contract manufacture or manufacture under licence in order to retain quality control.

Flux has received a 60 per cent British Overseas Trade Grant for the cost of the £4,500 stand at Milan. Mr Chamberlain says: "I don't think that many young designers are aware that the grant is available to British companies exhibiting for the first time. BOTB will cover 30 per cent of the cost the second year; then you are on your own."

Though Flux's current turnover of £30,000 is tiny, it expects a sharp rise this year to come from royalties on the Hoskins' sales. Flux hopes to return from Milan with a full order book.

Cheers! Here's to eight new jobs at the bright go-getters

An initiative project set up to help young people start in business has just seen two of its "graduates" expand their operation creating eight new jobs in all.

Leisure Lighting, which specializes in lighting for nightclubs, pubs and leisure centres, including a design service, has moved to its first purpose-built premises after a first-year turnover topping £100,000.

The business was started last summer at the Mansfield Brewery Enterprise Project centre, Nottinghamshire, by Mike Soppelsa and his administrative partner, Helen Hardy. Now it is growing so fast, with orders from as far afield as

the Middle East and the United States, that a full-time sales manager, Peter Graney, has been appointed. Mr Soppelsa said: "Orders are getting bigger and it is certain that we shall be doubling our turnover in the second year."

The centre, set up two years ago in an initiative by Mansfield Brewery, an independent brewer, provides low-cost workshops and business support for successful applicants over 18.

Contact: Ian Baucher, Mansfield Brewery Enterprise Project, Littlewood, Mansfield, Notts NG18 1AB; phone (0423) 25691.



MR FRIDAY. "I was wondering what I was going to do with the profits from the extra business you found me!"

BRIEFING The British Institute of Management (BIM), two leading youth agencies and 31 investors in industry - Britain's biggest venture capital provider - are backing a new initiative to help more than 3,000 young people towards an entrepreneurial career. Derek Harris writes. They expect that at least 200 new businesses will start up within 12 months as a result. The scheme was launched yesterday in London by Brian Wolfson, chairman-

designers of BIM, who hopes to get 700 managers to give their time to encourage and counsel sixth-formers around the country. It will be more than double BIM's involvement in this sort of work. It is supporting the scheme with £50,000, matching £ for £ the money expected from other sponsors, including industrial and commercial companies.

The initiative also brings together Youth Enterprise and Understanding Industry, two of the 30 or so organizations trying to bridge the gap between schools and industry. It is the first time

two such bodies have got together on an initiative of this scale.

Young Enterprise helps to launch youngsters in actual businesses and operates through nearly 100 voluntary area boards; Understanding Industry gets managers to "sell" industry and its prospects to students, organized over 25 regions. This year, Youth Enterprise has involved about 17,000 young people from more than 1,000 schools.

Contact: BIM, Africa House, Kingsway, London WC2B 6RL; phone (01) 405 3456.

BUSINESS TO BUSINESS advertisement for The City University Business School. Includes text: 'INTERESTED IN THE BIG BANG?', 'The Stock Exchange has worked in conjunction with The City University to offer evening courses relevant to potential members or to individuals wishing to work within the Securities Industry...

PAUL SHRANK AND CO. SOLICITORS advertisement. Includes text: 'You've broken your agreement - we've terminated the franchise... we've consulted a top lawyer - says we're cast iron... Really? For independent advice call Paul Shrank 47 Essex Street London WC2R 3ES Tel: 01-583 7633 Telex: 895555 SHRANKG Fax: 01-583 2115'

DISCOUNT AMSTRAD BUY THE REAL THING! advertisement. Includes text: 'IBM Pc's from only £895.00 WANG Pc's from only £895.00 WANG OIS - VS for the best deals call Now WANG Workstations hard off Now REFURBISHED WANG SALE! Huge stocks and savings all with WANG maintenance A POLAR SUPPORT PACKAGE FROM WANG'S LARGEST SUPPLIER DON'T LET WANG OR IBM STEAL UNTIL YOU HAVE TALKED TO US'

SABRE MEDICAL PRODUCTS advertisement. Includes text: 'We are a manufacturer and distributor of disposable needles, syringes, scalpels and other medical products. We make injection moulded plastic items and also provide sterilisation services using in-house irradiation. We are interested in widening our product base through the acquisition of related companies with sales of £1 million. We can offer managerial and technical support as well as an opportunity for the seller to realise capital. Please contact in strict confidence Mr. Leon Cohen, Managing Director, SABRE INTERNATIONAL PRODUCTS LIMITED Manor Farm Road, Reading, Berkshire RG2 0LG Telephone: (0734) 876111.'

GENERAL ENGINEERING RADCLIFFE LTD advertisement. Includes text: 'The Joint Receivers offer for sale the business and assets of the above company which specialised in the manufacture of vacuum plant for metallizers and metallurgical applications. It has clients throughout the world and employs 150 people. The company occupies fully equipped modern premises comprising of some 80,000 sq. ft. in Radcliffe, Greater Manchester. Annual turnover is approximately £8 million. For further details contact the Joint Receivers, Alan Griffiths and David Rowlands, Grant Thornton, Heron House, Albert Square, Manchester M2 5HD. Tel: 061-634 5414. Telex: 687235.'

Grant Thornton CHARTERED ACCOUNTANTS advertisement. Includes text: 'FOR SALE IN IBIZA, due to illness, 15 room hotel, swimming pool, tennis, garden, 2 restaurants, 2 bars. Tel: 010 34 71 33 00 90 from 12 to 1 p.m. and from 6.30 to 7.30 p.m. £110,000. For details phone: Falmouth (8329) 317445'

PROMOTIONAL UMBRELLAS advertisement. Includes text: 'Presentable YOUNG PERSONS with charming personality to sell James Gills of the West in companies in Central London. Attractive £300+ per week commission. Telephone 930 6925'

PROPERTY INVESTMENTS COMPANY AND PRIVATE INVESTORS advertisement. Includes text: 'In order for us to help you find suitable property for investment, please register your requirements with us. McAvoy's Estate Agents, Surveyors. Tel: 0487 812886'

ENTREPRENEURS advertisement. Includes text: 'Hard workers with limited to no capital their is an exciting alternative - exceptionally high rewards. Ring 01-731 5048 (Day/Evenings)'

AS SEEN ON TV CELLULAR MOBILE PHONES advertisement. Includes text: 'Probably the best buys in the UK with the best technical backup. Car Phones from £899. Telephone Ipswich 0473 221815 Telephone Norwich 0626 618221 LONDON CAR PHONE COMPANY'

EL EDEN A PROFITABLE PARADISE! advertisement. Includes text: 'Unique opportunity to acquire a high class restaurant near Denia (Costa Blanca, Spain). This profitable venue, with its own restaurant, is situated on a beautiful bay in the Orange Coast and is surrounded by a number of excellent developments for British owners, residents and other tourists - a continuing expansion of this clientele is guaranteed. Includes swimming pool, tennis courts, and more. Full details: Alan White, W.E.P. Limited, 34 Mile Street, Betham, York, YO4 2UD. Tel: 04308 2411.'

ACRYPOL PRODUCTS LTD. advertisement. Includes text: 'Your opportunity to share in the profits of a highly successful specialty real maintenance product. We require sales agents nationwide to sell this superior product direct to Local Authorities, Health Authorities and Industry. Full product sales training and back up will be provided. Write to: ACRYPOL PRODUCTS LTD, P.O. Box 18, Ross-on-Wye, Herefordshire, HR9 6SG. or Telephone: 089894 329'

CHEPSTOW FOR SALE advertisement. Includes text: 'Well established Art Material Shop lease and goodwill £25,000. Stocks include leisure and all graphic materials. SALE OF STOCK NEGOTIABLE. Only supplier for 20 mile radius. Owner retiring. Reply to BOX 861'

WE ARE A YOUNG COMPANY advertisement. Includes text: 'Successfully operating in the Province and West London. We seek and welcome investors in UK or overseas through the London Stock Exchange. Investment from £21,000. Write Alan Webb, 4 Bourdon Street, London W1. 01-493 3487'

THE SUPERIOR PACKAGE A FULL COLOUR PROMOTIONAL LEAFLET advertisement. Includes text: '£160 INTERESTED! For a SUPERIOR DEAL contact JAMES to view details and our price guide on 0225 79431! SUPERIOR GROUP PROMOTIONAL SERVICES & COLOUR PRINTING'

INVENTORS advertisement. Includes text: 'Very successful marketing company requires new inventors for international markets. Anything considered. Contact Stephen Fear, Management Incorporated, Limited, 22 Princess Victoria Street, Clifton, Bristol BS8 4BL. Tel: 0272 743624 or 0860 327804.'

BROKERS/AGENTS advertisement. Includes text: 'An opportunity exists to sell advanced technology in applications in the UK and overseas. Increased production. Enquiries and brief resume with telephone number should be directed to BOX 72.'

VENTURE CAPITAL advertisement. Includes text: 'Up to 50% arranged. £50K-£500K. For best terms: Tel: 0742 433611'

YOURS? advertisement. Includes text: 'A business you can run easily from home, with unlimited potential, rapidly repeat orders. High profit margins, positive cash flow, minimal overheads, no stock requirements and over £100 per day profit. It can work for you. For full details send a 3x5 card to The Marketing Director, Scorpan House, High Street, Luton, Bedford MK43 8DB.'

WINDOW OF OPPORTUNITY advertisement. Includes text: 'MD seeks entrepreneurial no. 2 for dynamic new company, aware in planning stage for launch next year. Ideally, background from sales management/marketing from successful business. Required now to play a fundamental role in start up of concept and planning to be one of the most exciting and fastest growing on international scale in the 80's. Rewards include equity participation. Write for personal summary for brief in Raughley Villa, Hove, E. Sussex, BN3 6HE.'

TELEX SERVICE advertisement. Includes text: '24hr a day. No subscription. For details telephone 01-840 7885.'

AGENCY REQUIRED advertisement. Includes text: 'Anything considered. Central Northern Ireland. Busy petrol station & car franchise open 7 days. Tel: (07822) 23163.'

INVESTOR REQUIRED advertisement. Includes text: '£25,000. We are a company growing in the UK and Ireland and we require an investor who would be actively involved in achieving our goal. Initially our market is Essex, Wales and the SW of England. This is a genuine opportunity to be in at the beginning of this unique new venture. Prospectus available on request. Only genuine/serious persons need to write. Reply to: BOX 895'

BEST STRATEGY LIMITED advertisement. Includes text: 'The Corporate Business Advisers (0735) 4066'

BUSINESS OPPORTUNITY IN OVERSEAS PROPERTY SALES ORGANISATION advertisement. Includes text: 'No capital required. Good earnings depending on private telephone and despatch enthusiastic approach. Training and full backing given by members of education of Overseas Property Developers and Consultants. For details telephone: (0366) 500122'

UNIQUE OPPORTUNITY advertisement. Includes text: 'We seek 08 distributors in total throughout the UK to market our range of best and best products direct to the public. Successful applicants will need suitable 2200 sq ft retail premises. Expected earnings in the first year £30,000. Reply many office hours then on 021 637165 or write to: Maral Health & Beauty Limited, Warwick, Leicestershire, Leicestershire, LE4 6EL.'

ALL TYPES OF STONE & SLATE advertisement. Includes text: 'For sale. All wall stones, paving etc. New. Daily deliveries to all parts. Please ring 0352 662655'

BUSINESS OPPORTUNITY advertisement. Includes text: 'Business opportunity in the UK and overseas. Investment from £10,000. For details contact: 021 637165 or write to: Maral Health & Beauty Limited, Warwick, Leicestershire, Leicestershire, LE4 6EL.'

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مکان العمل advertisement. Includes text: 'مکان العمل'

REAR CARPI advertisement. Includes text: 'REAR CARPI'

PERSONAL COLUMNS

All classified advertisements can be accepted by telephone...

ANNOUNCEMENTS

LEAVE AT FIRST SIGHT... PLEASE HELP... BIRTHDAYS... SERVICES... ANNOUNCEMENTS

Also on Page 29

FOR SALE

UNWANTED... WANTED... FURNITURE... APARTMENTS... FLATSHARE

FLATSHARE

Wanted by two unmarried... FURNITURE... APARTMENTS... FLATSHARE

OVERSEAS TRAVEL

NOT TRAVEL... COSTUME... CHEAP... MALAGA... SWITZERLAND... ART DEALER

GENERAL APPOINTMENTS

ART DEALER

On established firm offers... SUPER SECRETARIES... TEMPING TIMES

DOMESTIC & CATERING SITUATIONS

SITUATIONS WANTED

DOMESTIC & CATERING SITUATIONS WANTED

ANIMALS & BIRDS

CLUBS

FOR HIM

FOR HER

SHORT LETS

FLATSHARE

OVERSEAS TRAVEL

TRAVEL WORLD WIDE

TRAVEL WORLD

FOR SALE

RESISTA CARPETS

HIRE NOW BUY LATER

MARKSON PIANOS

WANTED

A BOX AT THE ALBERT HALL

OVERSEAS TRAVEL

EUROPE/WORLD WIDE... TUNISIA... MALAGA... SWITZERLAND... ART DEALER

OVERLANDS

OVERLANDS... MALAGA... SWITZERLAND... ART DEALER

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WANTED

A BOX AT THE ALBERT HALL

BOXING

Challengers may get closer vetting by British board

By Sri Kumar Sen, Boxing Correspondent
Chris Pyatt, the Leicester light-middleweight, may have brought the issue...

It is possible that events moved too quickly for the board to examine the Dutchman's credentials more fully...

Though Pyatt is not ready for Mike McCallum, the World Boxing Association champion, or Tommy Hearns, the World Boxing Council title holder...

While it is not possible to come to conclusions about van Elteren's ability...

Kaylor, who is expected to meet the British and European champion, Herol Graham...

Professional players will in future have to sign off their careers as well as sign on...

This is to avoid repetition of recent problems caused by players who have joined clubs as coaches without first quitting the playing register...

The new regulation ensures that new clubs, a roster fee is payable, or the player must be struck off the former club's register...

Strong look to England Under 21s
England field a strong team this weekend in the Home Counties...

Scotland take no chances against Japanese
The Scottish selectors have paid Japan the compliment of naming their strongest available team...

Bradford's festival win for series
Both the festivals held last weekend were well supported and highly successful...

Chinese stay for series
China, the world's most powerful nation in the sport, has sprung a welcome surprise...

Badminton
China, the world's most powerful nation in the sport, has sprung a welcome surprise...

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OVERSEAS TRAVEL

NOT TRAVEL... COSTUME... CHEAP... MALAGA... SWITZERLAND... ART DEALER

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How near we are to the cure... depends on you. LEUKAEMIA RESEARCH FUND

We can't care for the victims of cancer unless you do. Cancer Relief Macmillan Fund

GIVE DIRECT TO CANCER RESEARCH

FINANCIAL TRUSTS

Show me you can care... BRITISH DIABETIC ASSOCIATION

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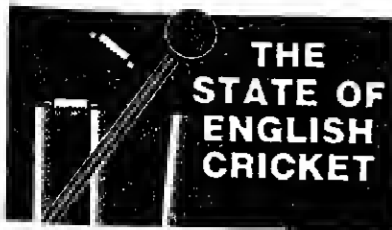
We can't care for the victims of cancer unless you do. Cancer Relief Macmillan Fund

GIVE DIRECT TO CANCER RESEARCH

FINANCIAL TRUSTS

Show me you can care... BRITISH DIABETIC ASSOCIATION

Imagine Lord's as a leisure centre

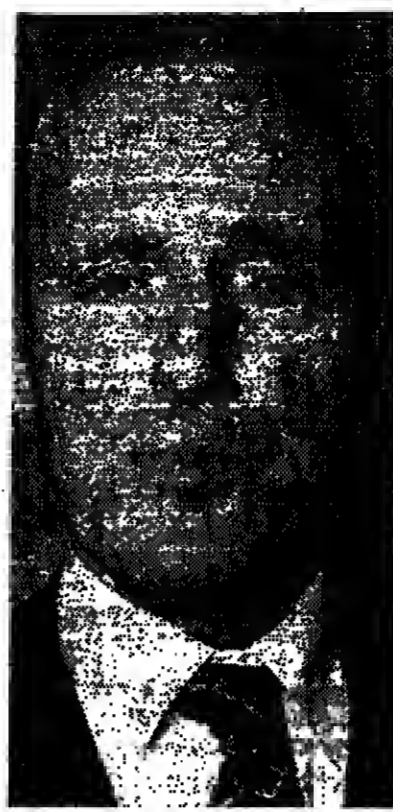


After the cricket writer and the cricketers, the cricket-lovers answer the questions put by The Times...

Baron Wigoder of Cheetham in the City of Manchester, war-time artillery officer...

Who, they may be asking at Lord's, is this fellow? Which school tie does he wear, and which county did he play for?

chairman of BUPA, which, by the way, provides health insurance for most county cricketers...



Lord Wigoder: radical solutions that Kerry Packer's approach had, on balance, more advantages than drawbacks...

and less on their cricketing pedigree, though he says management training is neglected throughout society...

hour after hour." He is deeply worried that the hooligan element notorious to football (another game he loves) is looking to cricket grounds as an alternative venue for its vile behaviour...

Why do people go on knocking the game so much?

This week I told a distinguished and well-known member of England's Test team that I was writing a few words on what's wrong with cricket in this country...

- 1: The decline of cricket in many schools. II: The appalling and morose behaviour of crowds... III: The covering of pitches which eliminates much of the glorious uncertainty of the game...

Captains must be obeyed

Lord Home, the only British Prime Minister to play first-class cricket, is a man who understands the need for leadership...

Millfield's lessons pay off

Blame for England's cricket woes is often laid at the doors of our schools. Millfield, in Somerset, is, however, beyond such criticism...

Leadership is the clue to solving the mystery

Jeffrey Archer refuses to write a novel about English cricket, despite his boundless enthusiasm for it...

Media to blame

Robin Askwith arranges his overseas acting assignments wherever possible to coincide with cricket tours...

Boon's hundred opens Australian account

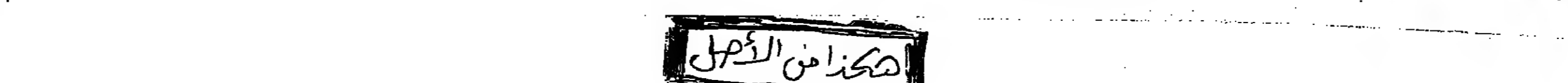
Madras (Reuters)—A solid 122 by the opening batsman, David Boon, lifted Australia to a comfortable 211 for two in their first innings...

Bullies must go

It is hard to decide if Frances Edmonds is a cricket lover or a cricket hater. She certainly pulls no punches about those who rule the lives of her husband, Phil, and through him her own...

The Men's World Hockey Cup

Three games a day featuring the top twelve hockey nations, including England, Pakistan, Australia and India. Tickers for as little as £4 per day...



FOOTBALL

A winter of content for Shamrock as they prepare for the sales

Shamrock Rovers have not yet finished counting their profits from the first leg of their European Cup tie against Celtic on Wednesday evening. Their gate receipts, collected from their biggest crowd for more than two decades, amounts to a tidy sum, but a larger sum is due to arrive in the autumn or the winter sales.

Hodge in line for a recall

Steve Hodge, the England midfielder player, is set to return to the Aston Villa side against Norwich City tomorrow but only temporarily (Clive Williams).

Discipline jury at Coventry

Coventry City have appointed a players' jury of "six just men" to administer fines for breaches of club discipline (Denis Shaw).

Ferguson looks beyond Sion

Aberdeen's slender 2-1 lead over Sion should be enough to put them through to the second round of the European Cup Winners' Cup. That was the opinion of the manager, Alex Ferguson, yesterday.

Hobbins sets out to bridge the gap

Graham Hobbins, the manager of Welling United, is planning to enter the transfer market in an attempt to halt his side's dismal start to their first season in the GM Vauxhall Conference.

Boy lost in man's world after meeting Mecir



Fighting fit McKay prepares for his world title defence

A man who walks tall in his sport

No single achievement characterises more precisely the dominance of British sport over the past few years than the two light heavyweight titles won in consecutive world championships by Pat McKay.

TENNIS

Boy lost in man's world after meeting Mecir

From Rex Bellamy, Tennis Correspondent, Hamburg. The organizers of the German Championships were caught in two minds when scheduling yesterday's programme.

EQUESTRIANISM

Mrs Leng takes big lead after dressage

From Jenny MacArthur, Bialy Bor, Poland. Virginia Leng and British National Life Assurance's Night Cap, who were the first to do Cup, who were the first to do Cup, who were the first to do Cup.

GOLF

British hopes plunge

Great Britain and Ireland's hopes of retaining the Bell's Scotch PGA Cup and winning in America for the first time all but disappeared at Knowlwood, Chicago, on Wednesday.

RUGBY UNION

Tigers drop mis-match

Three records tumbled when Leicester defeated Birmingham 29-6 on Wednesday. It was the Tigers' highest score in their 10-year history.

WEDNESDAY'S FOOTBALL

Table listing football fixtures and results for Wednesday, including teams like Tottenham, Liverpool, and Manchester United.

FOR THE RECORD

Table listing various sports records and events, including baseball, golf, and tennis.

TODAY'S FIXTURES

Table listing today's fixtures for football, roller hockey, and snooker.

CARRIAGE DRIVING

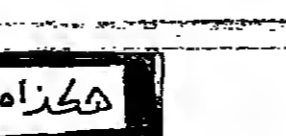
National final for Harrogate. The Great Yorkshire Showground at Harrogate replaces Windsor as the venue of the year's famous carriage national championship.

ENTERTAINMENTS

Table listing entertainment listings, including cinema, television, and theatre shows.

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UK 'must follow Sweden on jobless'

David Smith, Economics Correspondent, reports on the Swedish model for job creation.

Further details on the Swedish economic strategy and its implications for the UK.

Analysis of the challenges facing the UK in the current economic climate.

Discussion on the role of government in job creation and economic growth.

Opinion piece on the future of the UK economy and the need for reform.

Report on the latest developments in the UK job market.

Interview with an expert on the UK's economic prospects.

Final thoughts on the UK's economic future and the role of the media.

BBC 1 TV-AM 6.00 Breakfast AM. 6.50 Dabbe Greenwood with Frank Bough.

BBC 2 6.58 Open University: Education - A Second Chance. 7.20 Weekend Outlook.

Channel 4 6.58 Open University: Education - A Second Chance. 7.20 Weekend Outlook.

Radio 4 6.45 Any Questions? 6.55 Shipping. 7.00 News.

Radio 3 6.50 News. 7.00 Morning Concert. 7.05 Morning Concert.

Radio 2 6.45 News. 6.55 Shipping. 7.00 News.

Radio 1 6.50 News. 7.00 Morning Concert. 7.05 Morning Concert.

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ENTERTAINMENTS: A large grid of theatre listings including venues like Apollo Victoria, Lyric Theatre, and various regional theatres.

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Executive Editor Kenneth Fleet

STOCK MARKET FT 30 Share 1269.1 (-10.5) FT-SE 100 1600.4 (-13.8) Bargains 17149 USM (Datastream) 124.2 (+0.01) THE POUND US Dollar 1.4765 (+0.0050) W German mark 2.9486 (+0.0190) Trade-weighted 69.6 (+0.2)

Go-ahead for BCal

The Japanese government has cleared the way for British Caledonian to begin servicing the London-Tokyo route. And the Government is "within striking distance" of an agreement with the Soviet Union for overflight rights for the airline, according to Mr Michael Spicer, Under-Secretary of State at the Ministry of Transport.

BHP setback

Broken Hill Proprietary, the Australian oil, minerals and steel company, showed a 40 per cent fall in net profits to Aus\$182.4 million in the first quarter to August 31. Sales fell by 6.7 per cent to Aus\$2.1 billion. The interim dividend is maintained at Aus17.5c.

T&N inquiry

Turner & Newall, which made an unsuccessful bid for AE, said it will "pursue vigorously" its financial and legal advisers' reports that 10 per cent of AE shares were sold through AE's brokers below the offer price after the bid collapsed. T&N said the Take-over Panel was investigating the matter.

Unilever offer

Unilever is making an agreed cash offer for Naarden International at fl 90 a share, valuing the total business at fl 1.379 billion (about £112 million). Unilever already owns 49 per cent of Naarden.

£1.27m deal

A and P Appledore Group is issuing 529,412 new shares, 15 per cent of its enlarged capital, to buy Tower Maritime Ship Repair Services and its subsidiaries in the Tower Maritime Group for £1.27 million.

Exco buy

Exco International is to acquire 60 per cent of Le Masurier James and Chan, the only remaining independent Jersey stockbroking partnership, subject to approval.

Table with 2 columns: Market indicators and values. Includes items like Foreign Exchange, USM Prices, Unit Trusts, Share Prices.

MARKET SUMMARY

Table with 2 columns: Stock Markets and Main Price Changes. Lists various stocks and their price movements.

INTEREST RATES

Table with 2 columns: Interest Rates and Currencies. Lists bank rates and exchange rates.

CURRENCIES

Table with 2 columns: Currencies and Gold. Lists exchange rates and gold prices.

Market nerves send gold to three-year high

The gold price rose by more than \$10 an ounce to its highest level for more than three years yesterday, amid continuing nervousness in financial markets. The pound and the dollar both recovered after Thursday's sharp losses, but dealers said that this mainly reflected pre-weekend covering by traders, and the underlying tone remained weak.

Crisis looming on the gilt-edged market

Authorities to cut interest rates, pushed higher this week on confirmation of the reluctance on the part of the German Treasury Secretary, Mr James Baker, threatening to drive the dollar lower if the Germans do not relent, also steered.

Schroders offshoot sold for £99m

Mr Patrick Meier of Orion Royal Bank, which is advising National Mutual in the deal, said that the £99 million was "a fair price for a good business with a good name. The company will form an important part of NM's operations in the UK."

GDP slows to 0.2% growth

Britain's gross domestic product rose by a modest 0.2 per cent in the second quarter and the economy expanded by just 1.4 per cent compared with last year.

Smith & Nephew buys US medical group for £193m

Smith & Nephew, the medical and healthcare products company which manufactures Nivea and Elastoplast, is making its largest ever acquisition with the £283.9 million (£192.7 million) purchase of Richards Medical Company based in Memphis, Tennessee.

Profits slump at Enterprise

Enterprise Oil yesterday announced it was maintaining its interim dividend — so far the only independent oil company to do so — despite a slump in pretax profits.

Conveyancing costs to fall

The Land Registry is reducing its fees for processing registered land transactions from October 1. Thus, for 87 per cent of the population in England and Wales the cost of conveyancing will be cheaper; a typical saving would be £65 on the cost of registering a £70,000 conveyance.

Parrish aims to establish a regional broking network

The realignment of stock-broking firms in the provinces received a boost from an unusual quarter yesterday when J T Parrish, a fully quoted shell company, announced it was buying two firms for £1.23 million.

More job mobility needed

Lord Young of Giffham, the Employment Minister, said yesterday there should be greater differentials in pay across the country to encourage job mobility.



Hard bargaining at Gatt talks

World trade ministers worked around the clock yesterday to break a procedural log-jam that threatened to delay the launch of a new global trade round after a week of negotiations.

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Advertisement for The Second Alliance Trust PLC. Includes a bar chart showing 'FIVE YEAR RECORD - pence per stock unit' with values: 9.80, 10.75, 12.50, 16.25, 18.50. Also includes a pie chart showing 'Distribution of £173.7m of Assets at 31st July 1986' with UK 37%, USA 49%, and OTHER 14%. Text describes the trust's performance and offers a report.

WALL STREET

Shares stay lower in nervous early trading

New York (Agencies) - Wall Street stocks pared some of their early losses posted at the opening bell yesterday...

Table with columns for stock names and prices, including ASA, Allied Signal, Alcoa, and others.

Goldsmiths to pay £12m for hotels

Goldsmiths Group, the jewellery, insurance and hotels company, yesterday announced that it had agreed terms to buy Prince of Wales Hotels...

The fortunes of Prince of Wales, which includes hotels such as the Imperial in Blackpool, Lancashire and the Prince of Wales in Southport, Merseyside, have been declining...

COMPANY NEWS

Sirdar buys Burmatex

Sirdar, the woolen goods manufacturer, has made an agreed bid for Burmatex, the carpet maker. Terms are four new Sirdar shares and £6.20 in cash for five Burmatex shares.

At that time, 51 per cent of POW was owned by Taddale Investments, the struggling over-the-counter stock. The Comfort deal fell through...

Enterprise Oil displays a clean bill of health

Whether it be luck or good management, Enterprise Oil is showing remarkable resilience in these depressing times.

Its net cash position (cash minus debt) has improved by £11.2 million to £31.2 million since the beginning of the year...

TEMPUS

Broken Hill Proprietary

There has been scarcely a dull moment this year for Broken Hill Proprietary Co. and this week has been no exception.

ambitious exploration programme and tax credits. A maintained dividend is unlikely to be met out of cash flow...

Allied-Lyons

Has Allied-Lyons escaped the clutches of Elders IXL only to find itself with an albatross round its neck? Admittedly, a Hiram Walker-like shopping basket...

Frogmore Estates

The company reports a number of new property acquisitions, including the purchase of a property investment portfolio from Fossil for more than £18 million...

Aidcom

Turnover £14.34 million (£12.64 million) for the six months to June 30. Pretax profit £627,000 (£655,000). Earnings per share 1.24p (1.29p).

Grand Metropolitan

Compass Contract Services (UK), a subsidiary of Grand Metropolitan, is to buy Hamard Catering Management Services for £5.3 million.

Mervale Moore

On the residential side, in association with Newgate, Mervale Moore has exchanged contracts with Bata Holdings to buy a freehold estate of 198 terraced houses at East Tilbury, Essex.

Triplex

The company has acquired Trim Flooring from private shareholders for £350,000. Trim made a pretax profit of £104,000 in the year to June 30.

In brief

LONDON SECURITIES: Year to March 31, turnover, £975,000 (£630,000). Pretax profit £414,000 (loss £223,000). Earnings per share 0.22p (loss 1.27p).

Trade Promotion Services

The group has signed a conditional contract for the purchase of Eagle Exhibition Consultants, an Epping, Essex-based company which organizes exhibitions and publishes periodicals. The price is £600,000 - £300,000 in cash and the rest in ordinary shares.

Barton Group

Turnover £26.37 million (£24.88 million) for the first half of 1986. Pretax profit £1.37 million (£97,000). Earnings per share 4.25p (2.14p).

Merivale Moore

On the residential side, in association with Newgate, Merivale Moore has exchanged contracts with Bata Holdings to buy a freehold estate of 198 terraced houses at East Tilbury, Essex. The price paid was over £4 million.

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Come 300th in this competition and you win a Concorde holiday. Just imagine what the 1st prize is.

Fly with us from or within the UK any time in September or October and enter The Concorde Challenge.

BRITISH AIRWAYS

The world's favourite airline.

مكتبة الأمل

Unit	Offer	Change	%	Unit	Offer	Change	%
ALCOHOL UNIT TRUST MANAGERS	100	0.10	+0.10	STANDARD LIFE UNIT TRUST MANAGERS	100	0.10	+0.10
ALCOHOL UNIT TRUST MANAGERS	100	0.10	+0.10	STANDARD LIFE UNIT TRUST MANAGERS	100	0.10	+0.10
ALCOHOL UNIT TRUST MANAGERS	100	0.10	+0.10	STANDARD LIFE UNIT TRUST MANAGERS	100	0.10	+0.10
ALCOHOL UNIT TRUST MANAGERS	100	0.10	+0.10	STANDARD LIFE UNIT TRUST MANAGERS	100	0.10	+0.10
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Unit	Offer	Change	%	Unit	Offer	Change	%
ALCOHOL UNIT TRUST MANAGERS	100	0.10	+0.10	STANDARD LIFE UNIT TRUST MANAGERS	100	0.10	+0.10
ALCOHOL UNIT TRUST MANAGERS	100	0.10	+0.10	STANDARD LIFE UNIT TRUST MANAGERS	100	0.10	+0.10
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ALCOHOL UNIT TRUST MANAGERS	100	0.10	+0.10	STANDARD LIFE UNIT TRUST MANAGERS	100	0.10	+0.10
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ALCOHOL UNIT TRUST MANAGERS	100	0.10	+0.10	STANDARD LIFE UNIT TRUST MANAGERS	100	0.10	+0.10

The prices in this section refer to Thursday's trading

Ex dividend: Cum dividend: Cum stock split: Ex stock split: Cum all any two of these of above, a 1x all any two or more of above. Dating of valuation days: (1) Monday, (2) Friday, (3) Wednesday, (4) Thursday, (5) Friday, (20) 25th of month, (21) 2nd Thursday of month, (22) 1st and 3rd Wednesday of month, (23) 20th of month, (24) 2nd Thursday of month, (25) 1st and 3rd Thursday of month, (26) 1st and 3rd Friday of month, (27) 1st Wednesday of month, (28) 1st day of month, (29) 1st day of month, (30) 1st day of month, (31) 1st day of month, (32) 1st day of month, (33) 1st day of month, (34) 1st day of month, (35) 1st day of month, (36) 1st day of month, (37) 1st day of month, (38) 1st day of month, (39) 1st day of month, (40) 1st day of month, (41) 1st day of month, (42) 1st day of month, (43) 1st day of month, (44) 1st day of month, (45) 1st day of month, (46) 1st day of month, (47) 1st day of month, (48) 1st day of month, (49) 1st day of month, (50) 1st day of month.

High	Low	Company	Price	Change	%	P/E
17	100	Alco	100	0.10	+0.10	15
18	100	Alco	100	0.10	+0.10	15
19	100	Alco	100	0.10	+0.10	15
20	100	Alco	100	0.10	+0.10	15
21	100	Alco	100	0.10	+0.10	15

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21	100	Alco	100	0.10	+0.10	15

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19	100	Alco	100	0.10	+0.10	15
20	100	Alco	100	0.10	+0.10	15
21	100	Alco	100	0.10	+0.10	15

High	Low	Company	Price	Change	%	P/E
17	100	Alco	100	0.10	+0.10	15
18	100	Alco	100	0.10	+0.10	15
19	100	Alco	100	0.10	+0.10	15
20	100	Alco	100	0.10	+0.10	15
21	100	Alco	100	0.10	+0.10	15

مكتبة النور

محمدان الأمل

Portfolio Gold

From your portfolio card check your eight share price movements. Add them up to give you your overall total. Check this against the daily dividend figures published on this page. If it matches your daily prize money stated. If you are a winner follow the claim procedure on the back of your card. You must always have your card available when claiming.

Table with columns: No., Company, Group, Gain or loss. Lists various companies like Reebrook Hedge, Devonish (UK), Kodak, etc.

Please be sure to take account of any minus signs

Weekly Dividend Please make a note of your daily totals for the weekly dividend of £8,000 in today's newspaper.

Table with columns: MON, TUE, WED, THU, FRI, SAT, Weekly Total

BRITISH FUNDS

Table with columns: 1986 High Low Stock Price Change %

SHORTS (Under Five Years)

Table with columns: No., Company, Price, Change, %

FIVE TO FIFTEEN YEARS

Table with columns: No., Company, Price, Change, %

OVER FIFTEEN YEARS

Table with columns: No., Company, Price, Change, %

UNDATED

Table with columns: No., Company, Price, Change, %

INDEX LINKED

Table with columns: No., Company, Price, Change, %

BANKS DISCOUNT HP

Table with columns: No., Company, Price, Change, %

STOCK EXCHANGE PRICES Share prices retreat

ACCOUNT DAYS: Dealings began on Monday. Dealings end next Friday. Contango day September 29. Settlement day October 6. Forward bargains are permitted on two previous business days.

Table with columns: 1986 High Low Company Price Change %

BREWERIES

Table with columns: 1986 High Low Company Price Change %

BUILDINGS AND ROADS

Table with columns: 1986 High Low Company Price Change %

CHEMICALS, PLASTICS

Table with columns: 1986 High Low Company Price Change %

CINEMAS AND TV

Table with columns: 1986 High Low Company Price Change %

DRAPERY AND STORES

Table with columns: 1986 High Low Company Price Change %

ELECTRICALS

Table with columns: 1986 High Low Company Price Change %

Table with columns: 1986 High Low Company Price Change %

FINANCE AND LAND

Table with columns: 1986 High Low Company Price Change %

FOODS

Table with columns: 1986 High Low Company Price Change %

HOTELS AND CATERERS

Table with columns: 1986 High Low Company Price Change %

INDUSTRIALS A-O

Table with columns: 1986 High Low Company Price Change %

INDUSTRIALS P-Z

Table with columns: 1986 High Low Company Price Change %

S-Z

Table with columns: 1986 High Low Company Price Change %

Table with columns: 1986 High Low Company Price Change %

INSURANCE

Table with columns: 1986 High Low Company Price Change %

LEISURE

Table with columns: 1986 High Low Company Price Change %

MINING

Table with columns: 1986 High Low Company Price Change %

L-R

Table with columns: 1986 High Low Company Price Change %

MOTORS AND AIRCRAFT

Table with columns: 1986 High Low Company Price Change %

SHOES AND LEATHER

Table with columns: 1986 High Low Company Price Change %

TEXTILES

Table with columns: 1986 High Low Company Price Change %

Table with columns: 1986 High Low Company Price Change %

OVERSEAS TRACERS

Table with columns: 1986 High Low Company Price Change %

PAPER, PRINTING, ADVERTG

Table with columns: 1986 High Low Company Price Change %

PROPERTY

Table with columns: 1986 High Low Company Price Change %

SHIPPING

Table with columns: 1986 High Low Company Price Change %

SHOES AND LEATHER

Table with columns: 1986 High Low Company Price Change %

TEXTILES

Table with columns: 1986 High Low Company Price Change %

TOBACCO

Table with columns: 1986 High Low Company Price Change %

Portfolio Gold

DAILY DIVIDEND £4,000 WEEKLY DIVIDEND £8,000 Claims required for +37 points Claims required for +186 points Claimants should ring 0254-53272

Table with columns: No., Company, Price, Change, %

OVERSEAS TRACERS

Table with columns: No., Company, Price, Change, %

PAPER, PRINTING, ADVERTG

Table with columns: No., Company, Price, Change, %

PROPERTY

Table with columns: No., Company, Price, Change, %

SHIPPING

Table with columns: No., Company, Price, Change, %

SHOES AND LEATHER

Table with columns: No., Company, Price, Change, %

TEXTILES

Table with columns: No., Company, Price, Change, %

TOBACCO

Table with columns: No., Company, Price, Change, %

© Ex dividend 0 Ex 38 B Forecast dividend 0 Interim payment passed 0 Price at completion 0 Dividend and profit exclude a special dividend 0 Pre-merger figures 0 Forecast earnings 0 Ex other 7 Ex rights 0 Ex 20p or share sold 1 Tax-free No significant data

FAMILY MONEY 2

Spend it while you save it

PENSIONS

When is a pension plan more than a pension plan? When it pays the mortgage, buys a business share or a new car, or possibly deals with the school fees.

Contributions to the plan, which may be up to 17.5 per cent of one's qualifying earnings, attract tax relief at the highest rate, and are invested in a fund which is itself tax-exempt.

So far so good. The snag is that all the benefits come at retirement, and meanwhile the money put in is inaccessible.

The problem, however, has not been overlooked by insurance companies. Almost six years ago Vanbrugh Life introduced what was then a revolutionary idea - a loan facility attached to its personal pension contract.

Other collateral is usually required

The "loanback", as it is now called, has become a standard feature of most pension policies on the market.

The concept is based on the option to take part of the policy proceeds as a cash sum.

A pension policy, however, cannot be assigned to another person, so some other form of collateral will usually be required.



view it as essentially a long-term commitment. It makes sense, then, that the money be put in some long-term purpose. A mortgage is particularly suitable in this respect, and also carries considerable tax advantages.

A pension mortgage works much like the loanback. During the term of the mortgage, the borrower pays only interest to the lender, and the advance is repaid in one lump sum at the end from the cash proceeds of the pension policy.

Since the full amount of the loan remains outstanding throughout, the tax relief on interest payments is maximized. Like any other, a pension mortgage qualifies for this relief on the first £30,000 of a loan.

This brings the net monthly payments down to much the same level as for other repayment methods, or possibly even less for a higher rate taxpayer. Meanwhile, the pension plan premiums are building up in a tax-exempt fund, and should produce a considerable sum.

A word of warning, though, before we all rush off to take out a pension loan. If it has to be repaid at a particular date, and no other funds are available, the borrower may have to cash in his policy before it is ready to retire, or at an inopportune moment in the market.

The policyholder's age is a factor

When a policy matures, the accumulated fund is converted to an annual pension according to annuity rates current at that time. These depend partly on the policyholder's age, but also on investment conditions and interest rates.

If annuity rates happen to be particularly low, then the pension will be correspondingly small. Moreover, since the cash sum that may be taken is limited to three times the remaining pension, this too will be reduced. Hence the policyholder could find himself with insufficient cash to pay off his loan, as well as less pension than he expected.

ance for the term of the loan, as cover against death before retirement.

Of course, using the cash sum at retirement to repay a loan does mean that there is a smaller fund available to provide one's pension. However, if one can afford it, a loan of this type is highly tax-efficient.

Self-employed people may well be looking to raise money for business purposes, in which case tax relief will usually be available on the loan interest too.

However, a pension plan loan does not have to be business-oriented; it can be for purely domestic purposes.

a house to be bought with parental assistance, or the spectre of school fees on the horizon.

A number of brokers who specialize in school fees planning are prepared to set up a scheme based on a pension loanback. One example is the School Fees Funding Programme, recently introduced by Coonaught Smith.

But there is a drawback in using a pension plan for school fees. Although a child's school years may seem to last for ever, it is likely they will finish well before the parent's retirement.

While a loan taken out against a pension plan may actually be repaid by some other means, it is as well to

M&G SECOND GENERAL 30th BIRTHDAY

Over the last thirty years you probably could not have held a unit trust with a better performance than M&G SECOND GENERAL.

The British Stockmarket has been strong for a number of years, which is why many investors are now looking at overseas markets for new investment opportunities.

M&G has two International Funds which solve the problem by spreading your investment effectively among the major stockmarkets of the world.

If you remain optimistic about the British Stockmarket and want a balanced portfolio, look at M&G SECOND GENERAL, which aims for consistent growth of income and capital from a wide spread of shares mainly in British companies.

Table with 4 columns: Date, M&G SECOND, F.T. Ordinary Index, Building Society. Rows show performance from June '56 to June '86.

NOTES: All figures include reinvested income net of basic-rate tax. The Building Society figures are based on an extra interest account offering 1 1/2% above the average yearly rate.

To celebrate M&G SECOND's thirty-year performance record we are offering an extra 1% unit allocation if you invest £1,000 or more and 2% if you invest £10,000 or more in any of these three unit trusts before 31st October 1986.

The price of units and the income from them may go down as well as up. This means that unit trusts are a long-term investment and not suitable for money you may need at short notice.

Table with 4 columns: Launch Date, M&G Unit Trust, Building Society. Rows show International Income and International Growth.

NOTES: All figures include reinvested income net of basic-rate tax. The Building Society figures are based on an extra interest account offering 1 1/2% above the average yearly rate.

FURTHER INFORMATION On 17th September 1986 offered prices and estimated gross current yields were: International Income 63.5p, International Growth 79.2-9p, SECOND GENERAL 79.8-9p.

SPECIAL OFFER CLOSES 31st OCTOBER

All applications for £1,000 or more received by 31st October, 1986 will be given an extra 1% allocation of units, increasing to 2% for applications of £10,000 or more per Fund.

Application form for M&G funds, including fields for Name, Address, Telephone, and Investment details.

Advertisement for Skipton Sovereign Shares, featuring a large '8.30%' interest rate and 'NO STRINGS!' headline. Includes details on investment amounts and a contact form.



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EUROPEAN INCOME & GROWTH FUND

Subscription form for the European Income & Growth Fund, including fields for Name, Address, Telephone, and Investment amount.

DETAILS YOU NEED TO KNOW: OBJECTIVE To provide a portfolio of higher-yielding securities, invested in Continental Europe. PRICES AND YIELD These are quoted only in leading national papers.



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—T DO—

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—T DO—

"Do you promise to manage your combined funds of nearly £1 billion with the vigour that has made you Money Observer's best investment trust group of 1985?"

—T DO—

"Do you promise to continue to offer the widest range of unit trusts and to maintain an outstanding service to your 165,000 investors?"

—T DO—

"Will you strive to maintain the performance of your UK Market Features Unit Trust, which is up 66.7% in one year?"

—I WILL—

"Will you share all your worldly experience and marketing skills?"

—I WILL—

"Will you endeavour to improve the performance of your Japan Unit Trust which, over 2 years, out of 649 funds, was a mere 2nd?"

—I WILL—

"Will you strive to maintain the investment success that has made your Property Shares Trust the best performing fund in its sector?"

—I WILL—

"Will you do this in good times and in lean, for bull or for bear, for richer and richer?"

—I WILL—

"Will you do this in good times and in lean, for bull or for bear, for richer and richer?"

—I WILL—

"I now pronounce you Britain's most dynamic unit trust company."



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ERGY FUND

SOVER EN INVESTED EDGED FUND 6 MONTH

Scottish fund men distil the Highland cash

Forget Burns Night, the whisky and the baggies. The patriotic Scot can now express his or her nationalist fervour by investing in a range of funds run exclusively by Scottish fund managers. The Scottish Managed Fund is rather optimistically juxtaposed in its promotional material with brilliant Scottish inventions such as the steam engine, penicillin and (more doubtfully) television. The basic idea is to provide access to the management skills of such companies as Scottish Equitable, Scottish Widows and the Life Association of Scotland through the medium of a single premium investment bond.

A minimum lump sum of £1,000 will be apportioned between the funds, although there is a savings scheme which will accept as little as £20 a month. Charges are 5 per cent initially and roughly 1.5 per cent annually. The bonds are rather similar to unit trusts in more than just the charging structure. Both provide exposure to a spread of shares, while bonds can also invest in property. The key difference from the investor's point of view is that they tend to benefit the higher-rate taxpayer, while most basic-rate taxpayers will be slightly better off with unit trusts.

Details: Save & Invest, 161 Hope Street, Glasgow G2 2UQ (041-204 2191).



The Sheffield Building Society has added half a point to its investment rates and, in a fit of autumnal generosity, shaved 0.25 per cent off its mortgage rate for new borrowers. The nominal mortgage rate is 10.75 per cent, while the society's 90-day notice account has a nominal rate of 8.75 per cent. The chairman's high-interest account, which topped the interest rate table in our recent survey of finance for youngsters, now offers a tempting 9.75 per cent.

Details: SBS, 66 Campo Lane, Sheffield S1 2EG (0742 25588).

Cashing in

The National & Provincial is the latest big building society to hint at what it plans to do with the financial freedoms thrust into its lap by the Building Societies Act, which comes into force next year.

It will offer further advances secured on your house, or an unsecured personal loan to buy a car, boat, or the latest in designer tastelessness.

exchange services will be available to customers. Companies will be offered a relocation service and a variety of company savings schemes.

The society's plans must be ratified by a general meeting of members on November 4.

Penalty claws

We highlight elsewhere in this issue some of the problems and penalties awaiting those who fall foul of the VATman. To help the small businessman, accountants Peat Marwick have produced a well-designed, clearly-written guide on what needs to be known. And unfortunately one needs knowledge of VAT, despite its strong claims to be the most boring topic in finance or any other area.

There is a surcharge of up to 30 per cent on late payments, hence, as Peat Marwick says, "Every businessman should have a grasp of the fundamentals." Peat Marwick's fundamentals can be grasped free by writing to the firm at 1 Pudding Lane, Blackfriars, London EC4V 3PD.

Lending boom

The investment legend is that the unsophisticated investor always buys in at the top of the market and bales out at the bottom. Professionals know better, of course, otherwise why would we entrust our money to them? Home loan institutions entrust their money to us, so they should be doubly sure of their market.

There are now more than 300 lenders in the UK mortgage market and the numbers are mushrooming as rapidly as the fears of a collapse in house prices.

The latest lender in the market is Devonshire Life which is operating a scheme in association with Mortgage Trust, a subsidiary of Scandinavian Bank plc. Would-be borrowers can apply for the loans only through an intermediary.

They are promised a swift decision on whether or not to lend, and the choice between low start loans at 11.8 per cent annual percentage rate (APR) or level interest loans at 11.5 per cent APR. Level interest loans allow a couple to borrow three times one income, plus the secondary income up to 95 per cent of the house valuation. The low start loans allow borrowings of three-and-a-half times primary income, plus secondary income of

up to 85 per cent of the security property.

Details through an intermediary: Devonshire Life (01-434 3511); Mortgage Trust (01-439 1899).

Tax bargain

The latest edition of *Tolley's Tax Guide* will save you £1.59 immediately if you rush out and buy it today. The price of the 1986-87 edition, written by law gurus Arnold Horner and Rita Burrows, is an offer at £12.45 but goes up to £13.95 tomorrow.

The authors of the book, which is written specifically for the non-expert, hope they can save you rather more as they guide you through the tax jungle. Particular regard is paid to the latest innovations of the taxman: social finance, such as inheritance tax and the PEP equity investment plan, while the usual thorough treatment is also given to the way the tax system affects your home, family, employment and investments. Buyers of the book can also receive free of charge the *Tolley* year-end and tax planning memorandum and a 1987 budget summary which *Tolley* claims will be mailed within 24 hours of Nigel Lawson delivering his usual mixture of good news/bad news in the House of Commons.

Inflation gain

The fear of surging inflation which almost blew the house down on Wall Street earlier this month seems also to have benefitted sales of index-linked National Savings Certificates. Investors bought £30 million worth of the inflation-protected certificates in August, when the fourth issue



was launched, the highest sum for a year. Sales of the third issue totalled just £5 million in July. The fourth issue's tax-free return is equal to the growth in the retail price index plus 4.04 per cent over a five-year period, which makes 6.44 per cent at the present inflation rate. A good bet if you believe we'll see inflation on the up again, but the ordinary fixed-interest certificates are offering more at the moment. The thirty-first issue pays 7.85 per cent, again tax-free, over five years and seems likely to stay on the market for a little while now that hopes of interest rate cuts have faded away. Sales of the thirty-first issue fell from £57 million to £50 million in July but a revival can be expected this month after the decision to double the maximum holding to £10,000.

L & G trust offer

Legal & General now has 12 unit trusts on offer to the public. This week L & G pushed out the Managed Trust Japanese Trust and International Bond Trust. The managed fund will look to invest in shares and fixed interest instruments both at home and abroad. The International Bond Trust will, as its name suggests, concentrate on bonds, investing principally in major fixed-interest markets around the world. The Japanese Trust is launched with a curious sense of timing, few analysts are predicting much enthusiasm from investors for Japan in the immediate future. The fund "intends to take advantage of the changes in character within the Japanese economy which it anticipates will occur over the next two years." The minimum investment in each of the funds is £1,000, with a standard initial charge of 5 per cent and a monthly management charge of 1/2 per cent. This is an annual percentage rate of slightly more than 1 per cent.

Teller tale

Yet more low-girding from the building societies ahead of next year's freedoms. The newly amalgamated Birmingham Midshires society has decided to throw out its old LINK network of automatic teller machines, alias ATMs or holes in the wall. Birmingham Midshires is joining 114 other building societies and savings institutions to provide a centralised system of LINK members. The number of cardholders able to use the system by next year is estimated at three million.

90 DAYS

UP TO

8.50%

NET

8.68%

compound annual rate

30 DAYS

UP TO

8.00%

NET

8.16%

compound annual rate

When time is money, here's your best choice.

Premier Ninety

90 days' notice will mean £1,000+ minimum earns a high rate of 8.25% net pa. And £10,000+ picks up the premier rate of 8.50% net pa. With interest paid twice yearly into your account, these compound to a very interesting 8.42% and 8.68% net pa respectively.

Of course, you can opt to take your interest as monthly income instead.

90 days' notice protects your interest but immediate access is available, subject to 90 days' loss of interest on the amount withdrawn.

Premier Thirty

On just 30 days' notice your money earns a full 8.00% net pa with a minimum investment of £1,000. Immediate access to your money means only the loss of 30 days' interest on the amount you take out.

But keep £10,000+ in your account and you can take your money anytime without penalty.

Interest is paid twice yearly and, left in your account, compounds to a timely 8.16% net pa.

So now's the time to make your best choice ever. Simply complete the coupon and post it today.

To Birmingham Midshires Building Society, FREEPOST, Woodhouse Way, W1, 188, (Oxford Road), 1/We enclose a cheque on £ for £ to be invested in Premier Ninety/Premier Thirty (minimum investment £1,000). (Subject to applicable Treasury regulations and subject to our general conditions of business.)

INVESTMENT METHOD (Please tick box)	PREMIER NINETY	PREMIER THIRTY
Put in money Monthly Income, to Bank Account or Birmingham Midshires Basic Account.	<input type="checkbox"/>	<input type="checkbox"/>
Put in money to Premium Account.	<input type="checkbox"/>	<input type="checkbox"/>
Put in money to Regular Account by credit transfer.	<input type="checkbox"/>	<input type="checkbox"/>
Put in money by cheque, providing the account is ASB account.	<input type="checkbox"/>	<input type="checkbox"/>

Name of Investor: _____
 Branch Name: _____
 Branch Address No: _____
 Please send (over) Your Premier Ninety/Premier Thirty notice.
 Name: _____
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We've got together. You've got to gain.

Birmingham Midshires Building Society has been created by the merger of Birmingham and Bridgwater, and Midshires Building Societies.

Only best will do

You will be pleased to know that when the Financial Services Bill finally translates into law, intermediaries and advisers will be obliged to provide us all with "best advice".

The practical effect of this should be that if you want, for example, an insurance policy as protection for your mortgage, possessions or life, the person advising you must do two things. First, he or she must travel through the products on the market to see which appears to give best value. Second, there should be an examination of your own finances to discover what your individual needs and resources are.

The theory goes that you will then receive "best advice". Theories of course tend to work best on paper. There will be little hope of your receiving best advice if your adviser does not have the skills to analyse your finances or the products on the markets properly.

One way of checking on the smooth-talkers who promise you riches might be to ask if they have a qualification from the newly instituted College of Financial Planning. Recipients of the college's diploma will have studied six "modules" which cover the spectrum of financial planning from risk management to estate planning.

The course is designed "in part to provide a means of proving their competence for the smaller, independent inter-

mediary or professional advisers". The course proper starts next year. At the moment the college is confining itself to a series of seminars. Costs for students who do all their work at home, Open University style, will be £400 plus VAT. Optional residential courses bump the charges up considerably. Details: College of Financial Planning, International House, World Trade Centre, 1 St Katharine's Way, London E1 9UN.

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Under our management, you will receive 10% tax free income on your investment in excess of £10,000 p.a. which enables you to withdraw 10% tax free each year and still enjoy 10% degree of capital appreciation.

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FROM: MR/MRS/MS/MISS
 ADDRESS: _____

PLEASE SEND ME WITH NO OBLIGATION WHATSOEVER, DETAILS OF THE CAPITAL INVESTMENT FUND. I UNDERSTAND NO SALESMAN WILL CALL.

هكذا من الامم

FAMILY MONEY/5



Studies without stress: properly arranged finances can keep these college days calm

Tax? A gift to students

COVENANTS

Mists and mellow fruitfulness go unnoticed when requests for school fees arrive. Parents become decidedly less aware of autumnal delights when they fork out for the university education of their children.

out of income he actually parts with £710 (£1,000, less income tax at 29 per cent = £710). The person who receives £710, claims £290 from the Revenue. In this way, although only £710 has been paid, it becomes £1,000 to the beneficiary. Tax efficiency is maximized when the income of the person who receives the payments does not exceed the single person's allowance of £2,335.

beneficiary), and except in Scotland where covenants must write "adopted as biological" above their signature if it is not in their own handwriting. Money payments must be paid in the amounts and dates stated on the deed. They cannot be increased or backdated. If income tax drops significantly, make out another covenant even if this means different payment dates for the two. If income drops (perhaps because of retirement), tax benefit remains so long as earnings exceed allowances.

A promise that is legally binding

enant is simple to arrange and one of the most efficient tax arrangements around. Furthermore, the Revenue produces the document which transforms it, temporarily, into a generous fiscal super-daddy. In this guise it issues leaflet IR 47 with do-it-yourself forms and a Student's Tax Information Pack, IR 59, both free at tax offices.

Student grants are not taxable, but certain social security benefits and holiday earnings may be. Care must be taken, therefore, that money saved through covenants is not lost by another route. (See Covenants for Students, £1 from the NUS, 46T Holloway Road, London N7 6LF.)

Unit trusts can boost payments

reclaim on form R40 the tax paid. Any covenanted payments are considered as exempt transfers for the purpose of inheritance tax, or potentially exempt transfers under the provisions of the 1986 Finance Act. They are also exempt from CGT, being regarded as gifts. No stamp duty is payable on the deed itself.

Less cheques. More interest.

A cheque account where the very last thing you want to do is write a cheque. It sounds like a strange idea. But when you consider we are talking about a high interest cheque account, the concept starts to make more sense. The Allied Arab Bank have combined all the advantages of a day-to-day current account with the beneficial rates of a City-related market. All you need is £5,000 to open the account. We can offer you an interest rate of 10.125% gross (7.57% net).

whilst you enjoy the comfort of knowing your money is immediately accessible whenever you need it. There's no loss of interest or penalties for short-notice withdrawals. We can even arrange payments by standing order or direct debit without any extra charge. Of course, the longer the money stays in, the greater the interest accumulated. Which means there is only one thing to discourage you from taking your money out. You.

Allied Arab Bank advertisement form with fields for Name, Address, Postcode, and Signature. Includes contact information for Allied Arab Bank Limited, London EC4B 4HS.

Over 55? Why not enjoy a tax free income?

Life may begin at 40, but tax free income for you begins at 55. That is, if you have invested in the right place. You see, we have a plan for turning taxed investment income into tax free income. This is particularly good news for those of you retired or semi-retired with lump sums of £10,000 or more and wanting to maximise income in the most tax efficient manner, without losing control of capital.

And your capital appreciates without personal Capital Gains Tax. In fact, we can arrange that the proceeds of one particular plan are paid free of Inheritance Tax to your heirs. Surely this is worth looking into. It's no more bother than a building society account. We are one of the largest independent firms of personal financial advisers in the U.K. offering specialist help for nearly 30 years.

Tourey Law financial advice contact form with fields for Name, Address, Postcode, and a note about limited offer.

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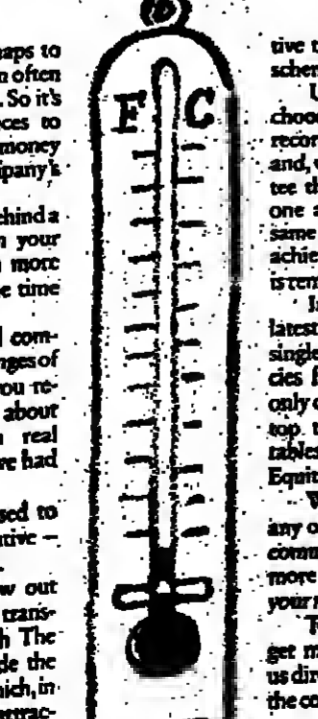
Advertisement for EBC AMRO International Growth Trust featuring a grid of illustrations and questions about international investing, such as 'I WONDER IF THOSE JAPANESE INVESTMENTS HAVE BEEN RISING TO?' and 'SHOULD WE BE IN NEW YORK BEFORE IT TAKES OFF?'.

ONLY FOR THE REALLY ACTIVE INVESTOR!

Every serious investor must be aware of the opportunities that exist for profitable investment around the world. U.S.A., Japan, U.K., Holland, West Germany, Singapore, Hong Kong, Australia and France, all have active stock markets; and that's to name only a few. But isn't that the problem? There's just too much to keep track of. How can you possibly move from one to another to make the most from them all, even if you have the time? It takes an effective organisation, on-the-spot market information and precise judgment.

When you leave a job how can you stop your pension freezing?

Leaving your job, perhaps to move to a new employer, can often bring instant financial gain. So it's natural in the circumstances to overlook the hard-earned money paid into your previous company's pension scheme. But think, if you leave behind a deferred or frozen pension your benefits might suffer from more than a little frostbite by the time you retire.



Undoubtedly, you will want to choose a company with a first class record of investment performance and, while the past cannot guarantee the future, the results in one area are not necessarily the same as in another. The Equitable's achievement in personal pensions is remarkable.

The Equitable Life advertisement with contact information: To: The Equitable Life, FREEPOST, 4 Coleman Street, London EC2B 2JT. Includes fields for Name, Address, Postcode, Date of Birth, and phone numbers.

EBC AMRO International Growth Trust application form with fields for Name, Address, Postcode, and investment details. Includes a note about a 1% discount on fixed price offer.

Vertical sidebar advertisements including 'L & G trust offer', 'best will do', '10% TAX FREE INCOME + Capital', 'DLY VIES', 'Choosing a Unit Trust', 'HARGREAVES LANSDOWN', 'ESTMENT BONDS', and '10% DISCOUNT'.

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HOW? Portfolio 30 is a service for investors which combines the advantages of two recent tax rulings:

- * Since July 2nd, all gains from British Government Securities (known as gilts) are exempt from Capital Gains Tax.
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Portfolio 30 offers you a convenient and efficient way of investing up to £5,000* directly into gilts. These are held by an independent custodian and you would be the beneficial owner.

- You can fix your return for a period up to 10 years.
- You can choose to receive regular payments either monthly, quarterly, half-yearly or annually.

Gilts are one of the most secure investments and carry the backing of the British Government. We invite you to send for a personal quotation, which will show the precise return we can guarantee you.

To: Barlow Clowes & Partners Limited
Wanford Court, Throgmorton Street, London EC2N 2AT.
Telephone: 01-256 6433 or 0625-87296

Please send me details of PORTFOLIO 30 together with a personal quotation of the income I can expect to receive.

Income required: Monthly Quarterly Half-yearly Annually

Period of investment years (minimum 5 years/maximum 10 years)

Amount available for investment £ (maximum £5,000)

NAME _____

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*If you are seeking a high return and have more than £5,000 to invest, please tick the box and we will send details of suitable investments.

Barlow Clowes
The Gilt Specialists
Licensed Dealers in Securities

How to die benevolently

Do not be fooled into thinking that inheritance tax — this soo of capital transfer tax and grandson of estate duty — is any more attractive than its predecessors. The old saying that nothing is certain in life, except death and taxes, is for most of us just as true today as ever it was.

Anyone who owns property worth more than £71,000 may ultimately be subject to inheritance tax at rates from 30 per cent to 60 per cent. And although £71,000 may sound a lot do not forget that this includes your home, its contents and all your savings.

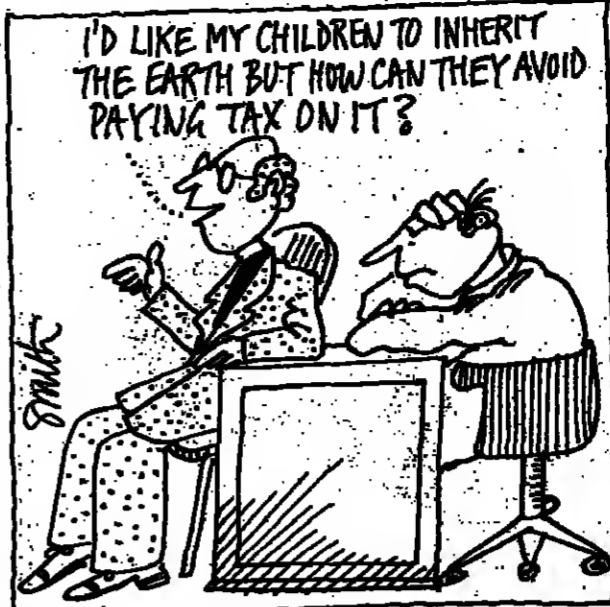
The good news is that inheritance tax can be avoided if you gave away assets more than seven years before you die.

The bad news is that the gift must be unconditional. For example, you cannot give away your house and continue to live in it unless you agree to pay a full commercial rent for the privilege.

If you make a gift within three years of your death the full rates of tax apply. Gifts made more than seven years before death are exempt from inheritance tax. Reduced rates, known as taper relief, apply for gifts made between four and seven years before death.

Unfortunately, the taper relief rules are drafted in such a way as to make them singularly unhelpful in actually reducing the amount of tax ultimately payable.

The relief works as follows. When a gift is made to an individual or certain favoured forms of trusts it is initially classified as a potentially exempt transfer. If the transferor subsequently dies in the following seven years tax be-



comes chargeable. If the death occurs in the first three years the full rate is payable. In year four the rate of tax is reduced by 20 per cent increasing in 20 per cent steps in years five and six, and finally reaching 80 per cent by year seven. The rates of taper relief are set out in the table.

So far so good. However, the relief is not as generous as it would at first seem. Consider, for example, the case of Bert, a millionaire who decides to give £100,000 to his

TRANSFERS WITHIN SEVEN YEARS OF DEATH

Years between death and gift	Taper relief %
0-3	nil
3-4	20
4-5	40
5-6	60
6-7	80

favorite nephew and dies five and a half years later.

The £100,000 will be included in Bert's estate, as the gift was made within seven years of death. And given the level of wealth, it will effectively be subject to tax at the top rate of 60 per cent. Taper relief of 60 per cent will be available but you would be wrong to think that this means the effective rate of tax would be reduced by 36 per cent and the tax liability reduced to £24,000.

The point to watch is that lifetime transfers are taken into account in determining the total estate and hence the higher marginal rates of tax.

In our particular case, tax on the first £100,000 is only £8,950 and thus the 60 per cent taper relief amounts to £5,370. For the purposes of this relief it is almost as though the rest of the estate

does not exist. But this is in marked contrast to the £60,000 extra tax borne on the increased sum pushed into the top tax bracket by virtue of the initial transfer five and a half years before death.

The anomaly is even more glaring when considering more modest lifetime gifts falling wholly within the nil rate band, currently £71,000. Take, for example, the case of Emma, a millionairess, who decides to give away £50,000 to her favourite grandchild Jonathan.

If Emma lives for more than seven years from the date of the gift no tax will be payable. If, on the other hand, she dies within three years, the whole £50,000 is added to her estate and the liability to inheritance tax is increased by £30,000 (£50,000 at 60 per cent).

If the date of death is between three and seven years after the date of the gift, taper relief will be available. However, as the entire gift falls within the nil rate band the taper relief will be of no use and the additional tax liability will remain at £30,000 throughout the taper period.

It is especially important to understand how this taper relief operates if you are considering making a gift and subsequently taking out seven-year term assurance to cover the potential inheritance tax liability.

Many insurance companies may recommend term assurance that decreases in 20 per cent steps in order to match the supposed taper relief. However, in most cases the taper relief will be of little or no tax saving benefit and it will often be best to take out level term assurance.

Brian Friedman

A combination to keep the market in good order

INVESTMENT

This week's announcement that the Stock Exchange is to join forces with the International Securities Regulatory Organisation, may not have everyone gasping with amazement.

It is, however, an important development in terms of investor protection and the ability of investors to purchase overseas securities.

The link-up comes when the heavily regulated financial services legislation comes into full effect, probably in the middle of next year, there should be five self-regulating organizations (SROs) responsible for ensuring that their members are fit and proper to run investment businesses.

The value of an SRO as far as investors are concerned is that, if the system works properly, then the sharks and villains who have perennially found rich pickings in the investment business, will have no place to go.

This is because anyone wishing to carry out investment business will need to be authorized — effectively being given a licence — and almost all firms will achieve this by becoming a member of an SRO.

But getting into an SRO will not be a foregone conclusion. Apart from the normal vetting procedures to ensure that the key people dealing with the public in any business are fit and proper, there will be a whole host of membership rules designed to protect investors.

These range from conduct of business rules, which will stipulate what a firm can and cannot do, client segregation rules ensuring that the clients' money is not mixed in with the firm's, and capital adequacy rules. These latter are designed to ensure that a firm has sufficient capital to carry out the sort of business that it intends to do.

Importantly, anyone carrying out investment business without authorization commits a criminal offence punishable with imprisonment.

Advertisements will have to give the name of the SRO which the firm advertising belongs to, while the Securities and Investments Board, the body which will lay down the standards for the SRO network, will publish a list of all authorized businesses.

The Stock Exchange-ISRO link will spawn an SRO.

whose provisional title is the Securities Association. Its members will be those currently in the two separate organizations, in other words stockbroking firms, banks and any other firm dealing in securities.

The link should also make it easier for individual investors to purchase overseas shares. At the moment the small private client would be hard pushed if he wanted to purchase shares directly in, say, IBM, American Express, Procter & Gamble, Toyota, Hitachi or Sony, although, as a unit trust account holder, he may have an indirect interest in the fortunes of these companies.

British stockbroking firms will buy overseas shares for the private client; but such private client business as there is, usually either is an appendage to other, mainstream business that the client has with the firm, or else is for large purchases. Even then the amount of private client business is minimal.

Almost all the business in overseas securities is done for major players such as the pension funds, insurance companies, or unit trust managers.

However, once the Stock Exchange and ISRO have sorted out the finer points of their link-up, all this will

Brokers will have the pieces available

change, as part of the moves already afoot to simplify dealing for private clients.

The vision of the future is for all stockbrokers to have price display systems, which will give prices for all overseas stocks quoted on an official Stock Exchange anywhere in the world.

Information such as this is not available on brokers' screens at the moment, but the new International Stock Exchange will aim for such a goal.

What this means is that your friendly neighbourhood broker will have the share prices readily available.

He might not have precise bid and offer prices in front of him — it is likely that only the best known shares will be displayed in this way. However, he will at least have an indication of the price before him — as well as being able to buy the shares from one of the now numerous overseas securities firms which have set up operations in London.

Lawrence Lever



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3.25% ABOVE OUR SHARE RATE FOR 2 YRS.

If you've £10,000 or more, an Abbey National Gilt-Edged Bondshare is a superb investment opportunity. Come what may, it guarantees an extra 3.25% above our Share rate for the next 2 years. Currently this earns you 8.50% net p.a. We can even reinvest this high annual interest in your Bondshare, if you wish.

HAVE EASY ACCESS TO YOUR INVESTMENT.

You are quite free to withdraw without penalty if you give us 90 days' notice. And should you want money instantly,

it's yours, subject to 90 days' loss of interest on the amount withdrawn.

ENJOY A REGULAR MONTHLY INCOME.

Take advantage of our monthly income facility and we'll still guarantee you 3% extra. But partial withdrawals can't be made.

Whether you take monthly income or annual interest, we'll happily pay it into any one of several Abbey National accounts or direct to your bank.

As the name Gilt-Edged Bondshare implies, this is a somewhat rare investment opportunity. It could soon be over-subscribed. So why not apply

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to be invested in a Gilt-Edged Bondshare Account at my/our local branch in _____

Please send full details and an application card. Minimum investment: £10,000.

I/We would like the (A: Annually at 3.25% above Share rate; B: Monthly at 3.00% above Share rate) interest credited: A; B

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Address _____

Postcode _____ Telephone: _____

Signature(s) _____

Date _____

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WHAT SORT OF PERSON WOULD WANT TO MISS OUT ON AN INVESTMENT BOND PAYING 9% INTEREST.



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The Limited Issue Investment Bond + Guaranteed differential of 3.75% above our basic rate for 1 year + Monthly Income available at 8.75%
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INTEREST IS NORMALLY PAID ANNUALLY AND THE INTEREST RATES ARE VARIABLE. INTEREST RATES QUOTED ARE NET OF BASIC RATE TAX.
 THE GUARANTEED DIFFERENTIAL ON MONTHLY INCOME FOR THE FIRST YEAR IS 3.75%. BASIC RATE REFERS TO THE VARIABLE READY MONEY PLUS RATE CURRENTLY 5.25% NET. ALLIANCE & LEICESTER BUILDING SOCIETY.

Baby on the way, but rights on the way out

PREGNANCY

What does it mean in financial terms to become pregnant? For many women, the financial consequences are all too serious.

Pregnancy means a loss of income and a serious interruption to many women's working lives, although there is some job protection for the longer-term employees as well as a modest collection of state benefits.

But that looks set to change. Maternity benefits, allowances and pay will probably be harder to come by, while reinstatement rights and the right not to be unfairly dismissed because of pregnancy will, if government plans are implemented, be eroded significantly.

• **Maternity grant** Worth £25, it is now available to all pregnant women. This is to be abolished in April 1987 in favour of a £75 payment out of the new Social Fund — but only to women of limited means. Henceforth, only women who have to rely on Income Support (the new supplementary benefit) or Family Credit (the new family

income supplement) will qualify for the grant. Single payments, which could once be made to pregnant women on grounds of exceptional need, are also to be abolished.

True, £25 buys little more than a few nappies. Nevertheless, mothers now entitled to the £25 grant and single payments for maternity needs are likely to be worse off through the introduction of the new system. For example, in 1983 about 170,000 women claimed single payments for maternity needs at an average payment of £60. This, added to the £25 grant, gives an average of £85 — £10 higher in 1983 than the £75 proposed for 1987.

• **Maternity pay/allowances** From April 1987 the present maternity pay and maternity allowance systems will be replaced by Statutory Maternity Pay (SMP). This will be paid by employers rather than by the DHSS. Unlike the present system for maternity allowance — where the woman must have paid a minimum amount of National Insurance contributions in the previous financial year — to qualify, the woman must have worked for

her present employer for at least six months.

Women in these circumstances will be entitled to a flat-rate payment at the same rate as the lowest rate of Statutory Sick Pay (now £31.60 a week) for 18 weeks. If the woman concerned has been with her employer for two years, her SMP will be increased to 90 per cent of her earnings for the first six weeks of her maternity leave.

Women who do not qualify for SMP but who have paid

'75,000 will lose under new rules'

National Insurance contributions for 16 of the past 52 weeks will be able to claim the residual maternity allowance from the DHSS.

One item of good news is that women will have a choice regarding when they take their paid maternity leave. The new scheme allows for a 13-week "core" period, starting six weeks before the baby is due; but the woman will be able to choose when to use the remaining five weeks' entitlement.

Against this, Tony Newton,



Happy days, but pregnancy is not all Mothercare shopping the Social Services Under-Secretary at the time, admitted to Parliament that between 75,000 and 85,000 women will lose because of the new rules. Who gains? A mere 5,000 to 10,000.

• **Maternity rights** Employment rights relating to unfair dismissal, redundancy and maternity reinstatement are now based on a work record of either 16 hours a week for two years, or eight hours a week for five years. The latest government White Paper, *Building Businesses... Not Barriers*, suggests this should be changed to 20 hours a week for two years, or 12 hours a week for five years.

This will further reduce eligibility for all employees' maternity rights — including

Linda Avery

Welcome to your new home from the Land Registry

PROPERTY

It's good news week — the legal costs of buying a home, are coming down. From October 1, many conveyancing bills will be substantially reduced, as the Land Registry is curbing many of its fees.

In most parts of England and Wales, when you buy a home it usually has a "registered" title. This means that the title to the property is guaranteed by the Government.

When the property is first registered, the purchaser pays a fee to the Land Registry via his solicitor. The Registry will check that he has a valid title and then register his ownership. When a registered property is subsequently transferred, a fee is again paid to the Registry by the new owners, and the details of the change of ownership are noted.

Land registry fees increase according to the value of the property. From October 1, the amount of the Land Registry fees will still depend on the cost of the property, but generally the fees, in the price ranges most relevant to home buyers, will be going down by between 27 and 37 per cent

depending on the property's value. A £35,000 transaction will be £30 cheaper while a £300,000 deal will cost £130 less to process.

The Law Society is very much in favour. "We are very conscious that solicitors have to collect the fees on behalf of the Land Registry, and that the fees represent a very substantial cost to the house buyer. Any reduction must be welcome."

But are the reductions large enough? Surely it is too difficult for the Land Registry

Fee is meant to cover basic cost

to change the ownership details on a property worth £35,000 than on one worth £75,000?

As long ago as 1977-78, the Land Registry, Registration of Title Department, made a £1 million surplus. In 1982-83 the surplus was more than £11.5 million. In 1984-85 it was just over £20 million. A Land Registry spokesman said: "The estimated surplus for 1985-86 will be somewhere around £16 million mark."

Yet according to the Land Registration Acts, Land Reg-

istry fees are not designed to generate a surplus. They are basically meant to cover the cost of salaries and other expenses, and to ensure that there is enough money to pay out for any indemnity claims where loss is caused through an error on the register of title of a particular property.

The Land Registry is "hoping that the present fees are now set in such a way as to comply with statutory requirements, i.e., that we cover our costs". A spokesman for the Lord Chancellor's Department says: "It is only right that the fees be reduced. The surpluses are very high, because of the very high level of conveyancing activity, and the increases in house prices. The Land Registry is not meant to be in surplus." These new reductions have simplified the fee structure, but many buyers would still argue that the fees are still too high and the changes have not gone far enough. It will be interesting to see whether the Land Registry accounts show a surplus for 1986-87. In the meantime, something is better than nothing, and any reduction in the home-buying bill must be welcomed.

Susan Fieldman

Only a few left.



Only a few days to hand in your application for shares at a TSB branch.

To apply, you need an application form. This, together with a prospectus, is now available at every TSB branch. Or look in today's paper.

You can make your application for TSB shares now. Remember there is only a short

time to apply. Share applications may be handed in to any TSB branch before it closes on Tuesday, 23rd September, 1986.

If you wish to apply by post your application must arrive no later than 10am on Wednesday, 24th September, 1986.

Only a few days left.
Don't leave it too late to say yes.

Issued by Lazard Brothers & Co., Limited, through the TSB Group Share Information Office, on behalf of the Trustee Savings Banks Central Board.



INTEREST RATES ROUND-UP

Bank of Scotland: Current account — no interest paid; Deposit accounts — seven days notice required for withdrawals; Barclays 4.375 per cent; Lloyds 4.50 per cent; Midland 4.35 per cent; NatWest 4.35 per cent; National Girobank 4.35 per cent; Fixed term deposits: £10,000 and over 3 months 6.75 per cent, 6 months 6.75 per cent, 12 months 6.75 per cent; National Westminster: 1 month 6.167 per cent, 3 months 6.25 per cent, 6 months 6.447 per cent (Midland). Other banks may differ.

MONEY FUNDS

Fund	Net, CNR	Telephone
Alliant Home Monthly Inc.	6.39 7.13	01 638 8070
B of Scotland	6.35 7.10	01 629 9000
Barclays Higher Rate		
Deposit Account	6.83 6.70	01 626 1567
£10,000 & over	7.00 7.19	01 626 1567
Castle Allen call	7.10 7.34	01 596 2777
Citibank		
Money Mkt Plus	7.00 7.23	01 581 1422
JFC Trust 7-day	7.75 7.90	01 236 8991
Handover Money Market		
Cheque Account	6.95 7.10	01 638 5757
1 & 6 High Inc. Div.	6.25 7.25	01 398 3711
Lloyds FICA	7.20 7.40	01 626 1500
M&G FICA	6.67 7.10	01 626 4586
Midland FICA		
£2,000-£2,999	6.75 6.92	0742 20999
£10,000 and over	7.00 7.19	0742 20999
Nat West High		
Inv Spec Reserve	6.80 7.05	01 726 1000
£2,000-£2,999	6.80 7.05	01 726 1000
£10,000 & over	7.00 7.19	01 726 1000
Oppenheimer Money Management Account		
under £10,000	6.54 6.71	01 636 9362
over £10,000	6.93 6.80	01 236 8982
Royal D of Scotland		
Premium Account	7.10 7.29	031 557 0201
S & P Call	6.90 7.14	0708 68666
Schwartz Wage		
£2,500 to £9,999	6.75 6.94	0705 827733
over £10,000	6.91 7.15	0705 827733
Talis & Riley call	6.36 6.517	01 236 6532
7 & R 7-day	6.80 6.947	01 236 6532
Trustcall	7.01 7.19	0272 732241
Trustcall 7-day	7.00 7.18	0272 732241
Western Trust		
1 month	6.91 7.13	0752 251101
GNAR — Compounded Net Annual Rate		

Figures are the least available at the time of going to press. Research: D. Barn

National Savings Bank: Ordinary Accounts — if a minimum balance of £100 maintained for whole of 1986, 6 per cent interest p.a. for each complete month where balance is over £500, otherwise 5 per cent. Investment Accounts — 10.75 per cent interest paid without deduction of tax, one month's notice of withdrawal, maximum investment £100,000.

National Savings Income Bond: Minimum investment £2,000, maximum £100,000. Interest 11.25 per cent variable at six weeks' notice paid monthly without deduction of tax. Repayment at 3 months' notice. Penalties in first year.

National Savings Indexed Income Bond: Start rate monthly income for first year 6 per cent, increased at end of each year to match increase in prices as measured by Retail Prices Index. Cash value remains the same. Income taxable, paid gross. Three months' notice of withdrawal. Minimum investment of £5,000 in multiples of £1,000. Maximum investment £100,000.

National Savings 4th Index-Linked Certificate: Maximum investment — £5,000 including holdings of other issues. Return tax-free and linked to changes in the Retail Prices Index. Supplement of 3.00 per cent in the first year, 3.25 per cent in the second, 3.50 per cent in the third, 4.00 per cent in the fourth and 6.00 per cent in the fifth. Value of Retirement Issue Certificates purchased in September 1981, £147.36 including bonus and supplement, August RPI 384.7. (The new RPI figure is not announced until the third week of the following month).

National Savings Certificate: 51st issue. Return totally free of income and capital gains tax, equivalent to an annual interest rate over the five-year term of 7.85 per cent, maximum investment £10,000. General extension rate for holders of earlier issues which have reached maturity is 8.01.

National Savings Yearly Plan: A one-year regular savings plan converting into four-year savings certificates. Minimum £20 a month, maximum £200. Return over five years 8.19 per cent, tax-free.

National Savings Deposit Bond: Minimum investment £100, maximum £10,000. Interest 11.25 per cent variable at six weeks' notice credited annually without deduction of tax. Repayment at three months' notice. Half interest only paid on bonds repaid during first year.

Local Authority Yearling Bonds: 12 months fixed rate investments interest 9 1/2 per cent basic rate tax deducted at source (can be reclaimed by non-taxpayers). Minimum investment £1,000, purchased through stockbroker or bank.

Guaranteed Income Bonds: Return paid net of basic rate tax; higher rate taxpayers may have a further liability on maturity. 1yr Credit & Commerce, 7.75 per cent; 2yrs Credit & Commerce, 7.50 per cent; 3yrs Premium Life, 7.75 per cent; 4yrs Prov Capital, 8.25 per cent; 5yrs Pinnacle Ins., 7.75 per cent.

Local authority town hall bonds: Fixed term, fixed rate investments, interest quoted net (basic rate tax deducted at source non-reclaimable). 1yr Northampton 7.1 per cent; 3yrs Kirkcaldy 7.25 per cent; 5yrs Manchester 7.25 per cent, min inv £500; 4yrs Bristol 7 per cent; 5yrs Harrogate & Worcester 7 per cent; 3yrs Telford 5.55 per cent; 5yrs Telford Ely 6.21 per cent, min investment £1,000. Further details available from Chartered Institute of Public Finance & Accountancy, Loans Bureau (638 6361 between 10am and 2.30pm) see also Pressat no 24808.

Building Societies: Ordinary share accounts — 5.25 per cent. Extra interest accounts usually pay 1-2 per cent over ordinary rates. Rates quoted above are those most commonly offered. Individual building societies may quote different rates. Interest on all accounts paid net of basic rate tax. Not reclaimable by non-taxpayers.

Foreign currency deposits: Rates quoted by Rothschild's Old Court (International Reserves 0487 26741). Seven days' notice is required for withdrawal and no charge is made for switching currencies. Sterling 5.15 per cent; US dollar 5.11 per cent; Yen 4.00 per cent; 3.00 per cent; French Franc 3.00 per cent; Swiss Franc 2.51 per cent.

BASF'86

Copies of the interim report (first half-year 1986) are available from
Morgan Grant & Co. Ltd 23 Great Winchester Street London EC2P 2 AX
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MUSICAL INSTRUMENTS: BACK TO SCHOOL. Piano Sale...

FLATSHARE: W11. Own double room in flat...

RENTALS: EALING BROADWAY W5. Lp...

LEGAL NOTICES: TO THE CHIEF OF THE LONDON...

LEGAL NOTICES: BETTING GAMING AND LOTTERIES ACT 1963...

ANNOUNCEMENTS: PUBLISHERS would like to hear from...

BIRTHDAYS: MICKEL. Mrs. WELCOME to the...

ANIMALS & BIRDS: SAMBING KITTENS for sale...

RENTALS: REVERENDS. My wife and I...

DOMESTIC & CATERING SITUATIONS: COUPLE REQUIRED to look after...

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SERVICES: WHEN IN LONDON rent a TV or...

FOR HIM: PERSONALIZED PART GUN TIC...

HOME & GARDEN: FROST Brown wood bench...

RENTALS: CHELSEA. Accommodation. Ref...

DOMESTIC & CATERING SITUATIONS: GAIL (48) from Switzerland...

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SHORT LETS: HOLIDAY let. Broomfield 1 bed...

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RENTALS: ST. ALBANS. Modern luxury...

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ANCESTRY: Contact the team with the best...

RENTALS: GENERAL: ART DEALER...

GENERAL: ART DEALER: Old established firm offers...

LEGAL NOTICES: NOTICE IS HEREBY GIVEN...

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SELF-CATERING FRANCE: WANTED. Comfortable flat to let...

SELF-CATERING SPAIN: MARABELLA. New beachside...

INDIA THAILAND: The writer's most original...

RENTALS: U.K. HOLIDAYS: The Malvern Hills...

GENERAL: CORNWALL & DEVON: FIELDHEAD HOTEL...

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McEnroe advances but qualifier sets the pace

From Richard Evans, Los Angeles. John McEnroe's rehabilitation...

Britain's skaters miss out

By Michael Coleman. The St Ivel ice skating gala...

Marathon first

London Marathon organizers have struck their first official...

Portfolio Gold

Times Portfolio Gold rules are as follows. Times Portfolio Gold is a...

Time for experiments

Barcelona - Norman Hughes, aged 33, will earn his...

How to play - Weekly dividend Monday. The Times Portfolio Gold...

Now you can afford to escape to the sun in Spain. BAHAMA. Seat-only MoneySavers to 13 destinations in Spain...

RACING: PRIMARY CAN ADD AUTUMN CUP TO HARWOOD'S RECENT SUCCESS IN STAYING HANDICAPS

Forest Flower to outshine the colts in Mill Reef

By Mandarín

Forest Flower can hammer home the point that this season's crop of two-year-old fillies are so far superior to the colts by becoming the first of her sex to win the Rokeby Mill Reef Stakes at Newbury this afternoon.

Ian Balding's brilliantly fast filly's only failure from four starts occurred when she was beaten a short head by Mistreela in the Heinz 57 Phoenix Stakes. And the value of the form of Europe's richest two-year-old race has been endorsed dramatically ever since.

Prior to that honourable setback, Forest Flower had beaten Mistreela in the Cherry Hinton Stakes at Newmarket after catering home in Ascot's Queen Mary Stakes.

One of the best form of her eight rivals is held by Carol's Treasure and Darley Knight, who finished third in Sizzling Melody at Doncaster and runner-up at Kempton, respectively.

However, the dark horse in the race is Robert Armstrong's Shady Heights, who showed enormous promise in his debut at a comfortable win on his debut at Windsor.

Guy Harwood's long-distance handicapper is in invincible mood at present as demonstrated by his victories at Ascot and Bannockburn landed a double for the Pulborough trainer at Ayr on Wednesday. And now Primary can strike another blow for the powerful Sussex stable by adding the Coral Ascot Handicap to the laurels he has already gained in York's Ebor Handicap.

The selection has been raised 13lb in the weights for his four-length victory over Chauve Souris at Ascot in the Ebor Handicap. But as that was the first

evidence of the true merit of Khaled Abdulla's three-year-old, Primary may still outstrip the official season. Of his rivals, the Queen's six-year-old Insular Reef reasonably treated and always runs a sound race on his local track. Harwood and Tender also have others with chances, but Primary must surely take a deal of beating.

The afternoon's map is entrusted to Powers Bunder, who runs in the £24,000 Courage Stakes. Gavin Pritchard-Gordon's four-year-old is one of the most improved horses in training as he showed, when storming to an easy victory at York, after being beaten by Cicerone. St Leger runner-up, in a handicap

Naturally the handicapper has taken account of these wins, but Pritchard-Gordon's horse, the Power Bender is still on the upgrade.

Other likely winners on the Berkshire course are Lead Of Ivory and Mukhabbar.

In Scotland, Pritchard-Gordon can land a long-range double by winning the Ladbrokes Avyshire Handicap with High Tension. This tough and consistent four-year-old failed to stay the distance when finishing a credible fifth to Primary in the Ebor Handicap.

In the day's main race, the £12,000 Firth of Clyde Stakes, Linda's Magic, twice an impressive winner before finishing third to Polka at York, appears to possess superior form for her speedy rivals. Another sound bet at Ayr should be John Dunlop's improving two-year-old Chidding in the Top Flight Leisure Handicap.

At Catterick Bridge the best bet should be Master Pokey, who has the equally progressive Glamgram Four Grans to overcome in the London and Northern group Nursery.



Tony Murray driving over Thameen to beat Zero Wax at Newbury yesterday (photograph: Ian Stewart)

BBC refuse to concede

The BBC yesterday refused to concede victory in Channel 4 over the battle to stage the Prix de l'Arc de Triomphe on October 5 live on television.

Unfortunately, Peter Lorenzo, the BBC spokesman on sport, died suddenly on Thursday, but Jonathan Martin, the head of the group three nine-furlong Hennessy Cognac Glencain Stakes.

This race will offer Irish racers the first opportunity of seeing the top British apprentice jockey Gary Carter in action as he comes over with Kufuma.

On his latest start, in the Final Score Stakes at Nuffingham, Kufuma proved much too good for that very consistent three-year-old Kadral.

Willie Hastings-Bass has

Kufuma can score at Leopardstown

From Our Irish Racing Correspondent, Dublin

Never have there been as many English challengers for Irish prizes as in the current season and the invasion continues at Leopardstown this afternoon when the four-year-old Kufuma trained by Joe Smith, Stou's Samarid, already a winner in Ireland this season.

With Fioravanti failing to live up to his exciting juvenile reputation, the best of the home runners should be the Irish 1,000 Guineas runner-up, Lake Champlain. If Kufuma can reproduce his Nottingham form, though, he will take a lot of beating at the weights.

The primary reason for Armstrong's visit to Ireland is to partner two juvenile contenders, Fairy Dancer and Az-

cient Times, for Vincent O'Brien.

Learning that he was without a ride in the group three Hennessy KO Silken Collier Stakes for two-year-old fillies, Jim Bolger offered him the mount on Snow Finch.

This youngster has run consistently well in good company, but may meet her match here in another talented youngster, Tapeline, who is chasing a treble. At the Carragh a month ago Tapeline led from start to finish to win the Tyros Stakes very comfortably indeed.

Blinkered first time.

NEWBURY: 4.0 Lubricant, 4.10 Surefoot, 4.15 Imperial Sunrise, 4.18 Surefoot, 4.20 Abba Ace.

AYR

Going: good to firm. Draw: 54-66 numbers best.

1.40 LADBROOKS STRATHCLYDE HANDICAP (3-Y-O; £4,400; 1m) (8 runners) 1.12 TURF (USA) (F) W Wainwright 6-7. Mistreela 10.20 EAGLE DESTINY (USA) (F) Building 9-1. Mistreela 10.18 WYVONDALE BOY (F) Derry 9-1. C. Dewar 10.12 BEECH HILL (USA) (F) B. Williams 7-1. C. Dewar 2.10 HIGH TENSION (USA) (F) 7-1. C. Dewar 2.08 PLEASANT MOUNTAIN (USA) (F) 7-1. C. Dewar 2.04 RAZZ (USA) (F) 7-1. C. Dewar

2.10 HOLSTEN DIAT PILS HANDICAP (£5,652; 7f) (8) 1.004 POSTORAGE (F) W Wainwright 4-10-10. B. Thomson 3.01 COVINGTON (F) W Wainwright 4-10-10. B. Thomson 1.40 TURF (USA) (F) W Wainwright 4-10-10. B. Thomson 1.38 LINDA'S MAGIC (USA) (F) W Wainwright 4-10-10. B. Thomson

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CATTERICK BRIDGE

Going: good to firm. Draw: low numbers best up to 7f

2.15 EBF ASKING STAKES (2-Y-O FILLIES; £2,434; 5f) (12 runners) 1.000 WINDY RIDGE (F) W Wainwright 4-10-10. B. Thomson 1.000 WINDY RIDGE (F) W Wainwright 4-10-10. B. Thomson 1.000 WINDY RIDGE (F) W Wainwright 4-10-10. B. Thomson

2.15 MIST OF AVALON. 2.45 GG MAGIC. 3.15 MASTER POKEY. 3.45 HAYWAIN. 4.15 SHAH'S CHOICE. 4.45 JOHNSY.

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NEWBURY BBC

Televised: 2.00, 2.30 3.0, 3.30

Going: good. Draw: no significant advantage

1.30 ARLINGTON STAKES (£4,652; 1m) (6 runners) 1.05 LAND OF IVORY (USA) (F) W Wainwright 4-10-10. B. Thomson 1.05 LAND OF IVORY (USA) (F) W Wainwright 4-10-10. B. Thomson 1.05 LAND OF IVORY (USA) (F) W Wainwright 4-10-10. B. Thomson

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Seoul Diary

Greeks ride a mythical horse

The International Olympic Committee is accused of selling its soul to commerce. Not so, reply ISL, the Swiss-based marketing company who handle sponsorship for both FIFA and now the Olympic Games; commerce is being reduced, they say, by getting more money from fewer sponsors, making the market place more dignified and producing wider benefits for more national Olympic committees.

Seven multi-national sponsors have already signed for 1988, generating as much money as 35 sponsors did for Los Angeles many years ago. Visa, the world's largest consumers' payment system, has joined Coca Cola, Kodak and Federal Express, and three more will be announced next month. Another five are in the pipeline.

ISL's Olympic programme is called TOP. Michele Verdira, the IOC's press officer, who has already taken over this part of the IOC's function previously dominated by the departed director, Monique Berlioz, was able to announce that 120 NOCs have signed, each receiving a \$10,000 flat fee and \$300 per competitor attending the Seoul and Calgary Games.

Western countries such as the United States, Britain and West Germany were at first reluctant, supposing they could negotiate better individual deals, but TOP's comprehensive worldwide contracts with many traders removes the complexity of NOCs' private deals. China recently signed, Moscow has invited TOP executives to a meeting, and the only traditional Olympic nation missing is ... Greece.

The Greeks have mounted a mythical horse of high principle, which will become their, considering that they have charged heftily successive Olympic hosts for the legendary right of lighting the Olympic torch by the sun's rays at Olympia.

With the death of Nikos Nissiotis, their IOC member, Greece may find that their right to the centenary games of 1996 is far from unopposed. Both Brisbane and Birmingham could be bidding again, if they fail this time, together with Toronto. Assuming a European city wins this Olympic, then by 1996 the Olympic movement could be more seriously looking for additional financial benefit, and Brisbane or Toronto would better suit American television than Athens.

Six ignore invitation

Brisbane's committee, however, is not optimistic that their backers would stand another campaign. Much of their support is with "new money" from Western Australia, where they've never heard of the IOC or the charter.

"The attitude is likely to be 'if they don't want us now, forget it', we're afraid," a Brisbane committee spokesman says.

Several socialist countries of the Olympic Council of Asia's 36 members — Afghanistan, Laos, Mongolia, North Korea, Vietnam and Yemen PDR — seem unlikely to take part in the 10th Asian Games starting today. Not a boycott, they say, just that they haven't answered the invitation.

The same absences may well ideologically deny themselves in 1988, though the IOC will lose no sleep. The rattle of anti-imperialist slogans from Pyongyang, exhorting Asian neighbours to stay away this fortnight, has become hollow and contrived. A recent radio broadcast falsely proclaimed that the South had 600,000 cases of Aids. More positively, they called invited countries saying that "anybody who loves peace should not go to Seoul". Another broadcast earlier this month claimed the South "was on the brink of war". If so, the North are possibly best placed to know.

Boulter in new shoes

John Boulter, secretary-elect of the British Olympic Association until finding he couldn't afford London house prices and yielded to Adidas' inducements to remain with them in France, is out here charming his way, as ever, through the battalions of AOs who are still in the frame. Boulter would have been an admirable successor to Dick Palmer, now with the Olympic solidarity campaign. The BOA, sadly, will have to re-advertise, limited by their salary scale. "If you pay the secretary too much" said Don Anthony, a BOA member out here with the Birmingham committee, "half your amateur administrators say 'well, let him do the work' and stop trying".

David Miller

FOOTBALL: SUCCESSOR TO GRAHAM TURNER COULD YET COME FROM MANCHESTER

McNeill emerges from the shadows as the favourite for Villa post

By Clive White

It looks as though the news hounds who trailed the recent Graham Turner's successor back to Manchester were right after all. Well almost. It is not Ron Atkinson, the Manchester United manager, who Aston Villa have turned to but Billy McNeill, his Manchester City rival.

Doug Ellis, the chairman of Aston Villa, yesterday asked Peter Swales, his opposite number at Maine Road, for permission to speak to the 46-year-old Scot. Mr Swales said that he would inform his board of Villa's interest.

"Naturally I don't want to lose him but the matter will have to be discussed," he said. The Villa chairman, who said he would not approach any manager under contract to a club, stated on Thursday that "a big name" had come to him about the position.

If City agree to release McNeill, as seems likely, they will probably ask for about £100,000 in compensation since he has three years of his contract still to run. McNeill, who is 37, has been a club of that stature has come in for me."

The name of McNeill was just about the only one that had not been linked with the Villa post since Turner's dismissal on Sunday. The Birmingham Evening Mail listed a racing-style form book for a field of the 15 most likely candidates but he was not among them. They asked Villa supporters whom they would most like to see win the race and way out in front was Keith Burkinshaw, the former Tottenham Hotspur manager.

Peter Shilton, one of the early front runners, not surprisingly declared his disinterest in the position. He has enough on his hands at the moment, trying to rescue Southampton without trying to do the job of player and manager at Villa Park.

He and his stand-in last week, young Flowers, have had to pick the ball out of the net 15 times already this season and the likelihood is that Shilton, who has recovered from influenza, will be tumbling around, likely to be back in his net again this afternoon. Liverpool, the champions, come to the Dell will place to take over the

leadership of the first division for the first time this season.

However, one man with good reason to have a say about that is Mark Wright, the England defender, who broke his leg in the FA Cup semi-final against Liverpool. He is included in a Southampton squad for the first time since that accident, in a collision with Shilton, five months ago. The injury cost him his place in England's squad for the World Cup finals in Mexico.

The decision to play the 23-year-old central defender may be left to Wright himself.

"After just one reserve game it is unlikely that he will be ready to face the League Southampton but I'm not ruling him out completely," Chris Nicholl, the Southampton manager, said.

Nicholl, who is still optimistic of persuading Allen Evans, the Villa centre back, to join them, names Gittens, a reserve central defender, in the squad. Armstrong, who has refused to play in a wide midfield position this season, is also included.

In contrast, Liverpool, who have a reputation of quality centre backs, are able to welcome back their captain, Hansen, after missing two games through a hamstring strain. Just to make Southampton more envious, Hansen has missed in three seasons.

Though Kenny Dalglish, the Liverpool manager, always maintains that he is interested only in what his own team are doing, he will take more than a passing interest in what happens at Stamford Bridge where a rejuvenated Chelsea have been recruited by the club.

Notts Forest, the first division's new leaders, Niedzwicki is another long term absentee who is added to the squad more as a boost to his morale than in any serious intention of playing him.

Chelsea, after their convincing win at Tottenham Hotspur, are more than capable of putting the brake on Forest's run of three consecutive victories.

Should Forest and Liverpool fail, and there is an away victory at Selhurst Park, the shared home of Charlton Athletic, we will be welcoming new first division leaders almost as far-fetched as Wimbledon. It would be the first time that unfancied Coventry City have led the League during 19 mainly desperate seasons in the first division.

TODAY'S TEAM NEWS

- Arsenal v Oxford**
Richard Williams before a second Achilles tendon operation next week when Robson, replaced by Williams, will see a second injury in his career.
- Newcastle v Wimbledon**
Newcastle makes way for Thomas, Newcastle's new signing from Oxford. Beardsley is in the squad but unlikely to be named after injury. Wimbledon are unlikely to be changed.
- Southampton v Liverpool**
Hansen, Liverpool's captain, returns after missing his third match in three. He is likely to start but the Scot is unlikely to start.
- Charlton v Coventry**
Reid, who has not missed a match for Charlton since arriving 53 games ago, hopes to recover from a rib injury. He is in the squad but unlikely to be named.
- Chelsea v Nottm Forest**
Chelsea have been hit by an ankle injury. Burnstead will probably return. Forest are recovering from their sixth consecutive loss.
- Leicester v Tottenham**
Gough plays despite facial surgery last week. Tottenham's young strikers, a youth training scheme youngster, are added to the squad.
- Manchester City v QPR**
Barnier returns to lead the Queen's Park Rangers attack after suspension. McCarthy and Simpson are back after injury for City who revert to two wingers with Hopkins on the right. The one doubt is Moshiri (leg).
- Aston Villa v Norwich**
Buttner, on loan to Norwich from Forest, takes over from Elliott, who has been absent through injury for several weeks. Hodgson is ruled out by a hamstring strain and Bruce's thigh requires surgery. Lodge is likely to return for Villa.
- Watford v Sheffield W**
Watford include Barnfield in an enlarged squad but his ankle will require a test. Sheffield Wednesday are more lowly placed than at any time last season.
- West Ham v Luton**
Preece stands by to make his first appearance of the season for Luton. McDonough, signed recently from Oxford, is in the squad for the first time. West Ham expect to be unchanged with Hilton taking the place of the injured Stewart in the squad.

TOMORROW

- Everton v Man United**
United will report on Whiteside (ankle) and Strachan (groin) before the match.
- Sheffield Wed v Stoke**
Stoke v Portsmouth
- Barnsley v Plymouth**
Blackburn v Colchester
- Bradford v Leeds**
Brighton v WBA
- Derby v Millwall**
Huddersfield v Oldham
- Hull v Birmingham**
Ipswich v Sunderland
- Reading v Shrewsbury**
Sheffield Utd v Swindon
- Sligo v Portsmouth**
- Norwich v Ipswich**
Oxford v Ipswich
- Luton v Ipswich**
Sheff Wed v Stoke
- Reading v Shrewsbury**
Sheff Wed v Stoke
- Sligo v Portsmouth**
- Barnsley v Plymouth**
Blackburn v Colchester
- Bradford v Leeds**
Brighton v WBA
- Derby v Millwall**
Huddersfield v Oldham
- Hull v Birmingham**
Ipswich v Sunderland
- Reading v Shrewsbury**
Sheffield Utd v Swindon
- Sligo v Portsmouth**
- Barnsley v Plymouth**
Blackburn v Colchester
- Bradford v Leeds**
Brighton v WBA
- Derby v Millwall**
Huddersfield v Oldham
- Hull v Birmingham**
Ipswich v Sunderland
- Reading v Shrewsbury**
Sheffield Utd v Swindon
- Sligo v Portsmouth**

Oswestry are expelled

Oswestry Town, of the Midland League, have been expelled from the league after a long list of complaints in this afternoon's matches.

Aberdeen, more upset by injury than any of their rivals, add to their list the name of Wright, the youngster who scored a splendid goal against St. John's. Wright, who has been on the bench since he was signed by the club less than seven days previously, thus breaking FA rules.

Chlorine has postponed their third division home game against Gillingham today because of an outbreak of gastroenteritis at the club.

Dodds returns

The leaders, Dundee United, travel to Hamilton with their resources stretched to the limit. Their redoubtable central defensive partnership of Narey and Hignarty have joined a lengthy list of casualties but there is no reason why United should not retain their unbeaten record.

Rangers, who have won their last eight games, will be without the suspended Buchan and have doubts about Souccs and Cooper, two key players, for their match with Dundee. They can, however, take the points at Dens Park against opponents who will be hard pressed to substitute the bubbling Flock, who has scored three goals in each of his two matches.

Celtic have ruled out McCugan, their centre half injured against Shamrock Rovers, for the match with Hamilton. Motherwell, who has scored three goals in each of his two matches, Celtic have ruled out McCugan, their centre half injured against Shamrock Rovers, for the match with Hamilton. Motherwell, who has scored three goals in each of his two matches, Celtic have ruled out McCugan, their centre half injured against Shamrock Rovers, for the match with Hamilton.

TODAY'S FOOTBALL, RUGBY AND OTHER FIXTURES

- Scottish premier division**
Celtic v Hibernian
Dundee v Aberdeen
Hamilton v Dundee Utd
Hibernian v Motherwell
St. Mirren v Falkirk
- Scottish first division**
Aberdeen v Forfar
Brechin v Kilmarnock
Celtic v Dundee
Dumfries v Dunbarton
Greenock v Perth
King's Park v Queen of Spms
Livingston v Dundee Utd
Montrose v Greenock
Queen of Spms v Dundee Utd
Stirling v Brechin
Stirling v Dunbarton
Stirling v Dundee Utd
Stirling v Dundee Utd
Stirling v Dundee Utd
- Scottish second division**
Ayr v Stirling
Cowdenbeath v Arbroath
Motherwell v Albion
Queen's Park v Stirling
Ruthie v Arbroath
Stirling v Arbroath
- Scottish third division**
East Fife v Greenock
East Fife v Greenock
East Fife v Greenock
- Scottish fourth division**
East Fife v Greenock
East Fife v Greenock
East Fife v Greenock
- Scottish fifth division**
East Fife v Greenock
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East Fife v Greenock
- Scottish sixth division**
East Fife v Greenock
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East Fife v Greenock
- Scottish seventh division**
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East Fife v Greenock
- Scottish eighth division**
East Fife v Greenock
East Fife v Greenock
East Fife v Greenock
- Scottish ninth division**
East Fife v Greenock
East Fife v Greenock
East Fife v Greenock
- Scottish tenth division**
East Fife v Greenock
East Fife v Greenock
East Fife v Greenock

£500 fine comes as a relief to Rush

By a Correspondent

Ian Rush was fined £500 and received a severe reprimand yesterday after being found guilty of insulting and improper conduct towards the Blackpool referee Ken Wahnsley after Liverpool's match with Manchester City on August Bank Holiday Monday.

The Football Association disciplinary committee revealed that the £3m forward was fined "lightly" because of his recent exemplary disciplinary record over the past five seasons in which he had been booked only twice. After the hearing, an extremely relieved Rush admitted: "I'm very satisfied with the result. It was a fair hearing. Of course, I now regret what I said to the referee, who was a very good referee, but I'm glad to let it happen over again."

Sitting in front of the committee was a nerve racking experience, because I did not know what the outcome would be."

Hull City have signed the biggest shirt sponsorship deal in their history, worth £25,000, with a local company, Tydale Turkeys.

Ken McNought, Sheffield United's centre back, has been advised to retire. McNought, who has not played for six seasons, has had chronic trouble in a leg and specialists have advised him not to play again.

Steve Archibald, the Scottish international, will be the league's first Scottish manager, according to Spanish sources. He is still wanted by Terry Venables, the manager, as cover for his fellow Briton, Huggins and Liverpool will be the most affluent of French clubs could match his newly-revised contract.

RUGBY LEAGUE

Hull tempt Pearce away from Llanelli

By Keith Macklin

Gary Pearce of Llanelli, the only player to score more than 400 points in British Rugby Union last season, yesterday signed for Hull for an undisclosed fee which is believed to be between £60,000 and £70,000. Hull are wasting no time in putting their new star on the field. He will play at stand-off half in the first division game against Leigh tomorrow.

The Llanelli and former Wales fly half wanted Hull play Bramley in the Yorkshire Cup last Sunday, and decided to sign a few days later. The Hull coach, Len Casey, has such confidence in him that he has given Pearce the fact that it will be his first taste of professional rugby. Pearce, aged 25, will live in Hull with his wife, Susan, and son and daughter.

Pearce has no fears about a hostile reaction to his signing in Hull. In fact, he is expecting several hundred Llanelli supporters to travel to Hull tomorrow to shout for him.

The appearance of Pearce in the Hull squad steals the limelight from the other first division games. Bradford v Northern is another interesting fixture. Wigan (thus Northern's Terry Holmes finds his club upgraded by the arrival of his former half-back colleague in the Welsh international) has made excellent starts to the season, with Northern's form proving a revelation to their supporters, who last season feared relegation. Wigan are the favourite for the championship, sponsored by Stones Bitter, and a big crowd should be richly entertained at Odsal.

St Helens meet sterner opposition in the reigning champions, Halifax, who are travelling to Featherstone and the premiership holders, Warrington, entertain Salford. Hull Kingston Rovers are away from home at Oldham while Pathum has a home game at Chiswick against Sheffield Eagles.

ATHLETICS

Dalglish not for turning

Bob Dalglish, the race director of the Glasgow marathon which takes place tomorrow, is refusing to abandon a policy of no prize or appearance money despite the absence of a big name and a drop in entries from last year's 20,000 to 14,000 (David Powell writes).

It is the first time in the five-year history of the event that numbers have failed to increase and Dalglish said yesterday: "We are the world's biggest amateur marathon and are a smaller marathon. What is the point of paying to have one guy way out in front? Glasgow overleverages itself by joining members in the United Kingdom, only by the London marathon."

REGIONAL TELEVISION FIXTURES

Channel	Time	Event
BBC1	11.30am-12.00pm	NEWS
BBC1	12.05pm	10.00 Getting On
BBC1	12.15pm	12.00 News
BBC1	12.25pm	12.30 News
BBC1	12.35pm	12.40 News
BBC1	12.45pm	12.50 News
BBC1	1.00pm	1.05pm News
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SPORT

Everton give hope as Atkinson teeters on brink

By Clive White

Ron Atkinson could be pushed over the edge tomorrow by a man who has been on the brink himself...

With United about to undergo a trial by television at Goodison Park, Kendall spoke yesterday about the times when Everton really had the blues...

My view was that it was too early in the season to judge me. Come back and see me in February or March...

For Kendall it was as frustrating waiting for youth to mature, as it has been for Atkinson waiting for medical bulletins.

Probable teams

EVERTON: R. Atkinson, D. McNamee, J. Marwood, G. Simpson, R. Robinson, A. Heath, J. Shelton, K. Shedy, S. Sharp, P. Power, W. Adams, K. Langley, W. Athfield, P. Wilkinson.

The most important thing at this stage of the season is not how many points you have but how your team are playing.

Super Cup final in midweek. He has refused to put a date on the return to health of some of them because he considers it only an extra handicap for the players concerned.

Southall, his goalkeeper, is a long way off with torn ankle ligaments and Van den Hauwe, who has a blood disorder which causes the joints to swell...

Despite it all, Everton are still third in the table. It is no wonder that Kendall says: "When everyone is fit — if they're ever fit — it will be as strong a squad as I've ever had."

The loss of Linaker to Barcelona has meant a less direct style than before but Kendall believes that the linking between players now is possibly better.

United wait on the fitness of Whiteside, who has an ankle injury, and Strachan, who has a groin strain, before Atkinson decides which of the two, Moses, Olsen and Blackmore join Robson in midfield.

Since the gods have not smiled too kindly on him, the Manchester United manager needs a little help from somewhere.



Weaving their way to the top: Stetten (left) and Hawkes at Westworth yesterday (Photographs: Hugh Routledge)

Parkin gains from own advice

By Mitchell Piatts

Philip Parkin abandoned caution and propelled himself into contention for the Lawrence Batley Tournament Players Championship at the Belfry yesterday.

The 24-year-old Welshman, who won the Rookie of the Year award after turning professional in 1984, had apparently forgotten the advice of Lee Trevino, who implored him not to change his method.

"But I decided that I needed a better swing to become more consistent. The trouble was that through becoming more conservative I lost the power and inspiration that I had in my amateur days.

Card of course

Table with columns: Hole, Yds, Par, Hole, Yds, Par. Lists scores for various holes.

Total yardage: 7,176. Par: 72. Parkin accepts that he is running the risk of finding uncharted parts of the course but so far he has remained on the straight and narrow.

CRICKET

Roebuck threatens to quit

By a Special Correspondent

Peter Roebuck will resign as Somerset captain and leave the county if rebel members win their fight to have the West Indian Test players, Viv Richards and Joel Garner, reinstated.

CRICKET

Searching interviews

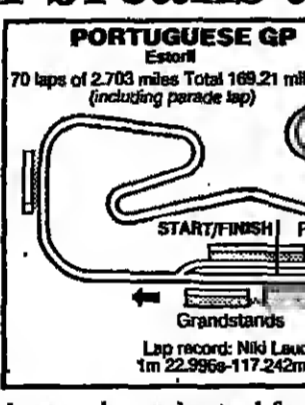
Becker and his manager, Ian Botham, have been engulfed by a tide of media interviews. The long-faced inquests have been so prolonged, so searching — and Becker's responses so solemnly introspective — that at times the delightful Hampshire club and the nation's television services have had the ambience of a funeral service.

MOTOR RACING

Mansell breaks a record

By John Blunden

Relaxed and quietly confident, Britain's Nigel Mansell took almost two seconds off Ayton Senna's unofficial qualifying lap record for the Estoril circuit yesterday to place his Canon Williams Honda, after the first hour of qualifying, at the front of the field for tomorrow's Portuguese Grand Prix.



Portuguese GP. 70 laps of 2.703 miles total 189.21 miles (including parade lap). Lap record: Niki Lauda 1m 22.996s-117.242mph

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MOTOR RACING

Stark puts Britain in control

From Jenny MacArthur Bialybor, Poland

Ian Stark and the Edinburgh Woolton Mills' Sir Willie have moved into second place behind Virginia Legg on Nightcap, Thursday's overnight leader, at the end of the dressage phase of the Polish Championships here, sponsored by FSO Cars.

HORSE TRIALS

Stark puts Britain in control

Stark's superb test has helped Britain take a 16-point lead over the West Germans. The Americans, whose most experienced rider, Bruce Davidson, had a disappointing test on Pilot Kid yesterday are in third place.

CRICKET

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SPORT IN BRIEF

Making waves: Fremantle (Reuters) — One of two French entries for the America's Cup, which begins next month, is facing disqualification if other challengers object to its late arrival in Australia.

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Calling time

Italian football officials have confirmed a decision to close one of the country's oldest clubs, Palermo, because of its financial difficulties.

No deal

OKham rugby league club have handed down an £18,000 offer from Salford for Mike Worrall, the former Great Britain international forward.

Give away

Jahangir Khan, of Pakistan, was forced to concede his Malaysian Open squash title in Kuala Lumpur yesterday to his compatriot Zaman Zaman.

In demand

Alan Rathbone, Warrington rugby league club's transfer-listed Great Britain international, is a target for Leeds, Leeds and Hull Rasthorne, has spent two spells with Leigh in the past, and chairman Brian Sharples said: "Alan is keen to return, but is delaying a decision until he has spoken with other clubs."

Home and dry

Peking (Reuters) — SIG Blomqvist, of Sweden, won the second Hong Kong Peking motor rally yesterday, beating Lu Ningjun, of China, into second place.

Becker's success too great a burden

From Rex Bellamy Tennis Correspondent Hamburg

Boris Becker, the Wimbledon champion, could not win a match in his native German championships...

This year the centre court and associated facilities have been expanded and modernised at a cost of about £750,000.

Where has the money come from? Well, Mark McCormack's International Management Group, who have marketed the tournament since 1980, have made it a resounding commercial success.

Buffed by high winds

It would have been decent of Becker to stay around and give tomorrow's 11,000 crowd (plus television viewers) the singles final they wanted.

SEARCHING INTERVIEWS

Becker and his manager, Ian Botham, have been engulfed by a tide of media interviews. The long-faced inquests have been so prolonged, so searching — and Becker's responses so solemnly introspective — that at times the delightful Hampshire club and the nation's television services have had the ambience of a funeral service.

Vertical advertisement for 'Becker's success too great a burden' featuring Rex Bellamy and other text.

